MAGNIFICENT JEWELS AND NOBLE JEWELS

GENEVA | 13 NOVEMBER 2019







MAGNIFICENT JEWELS AND NOBLE JEWELS







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AUCTION MANDARIN ORIENTAL, GENEVA 1 QUAI TURRETTINI, 1201 GENÈVE 13 NOVEMBER 2019 SALE GE1905

SESSION ONE: 10:30 AM SESSION TWO: 2:30 PM SESSION THREE: 7 PM



Saturday 9 November 10 am-6 pm

Sunday 10 November 10 am-6 pm

Monday 11 November 10 am-6 pm

Tuesday 12 November 10 am-6 pm

Wednesday 13 November 10 am-4 pm (selected lots only)





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Specialists for this sale



David Bennett Worldwide Chairman International Jewellery Division +41 22 908 4842 david.bennett@sothebys.com



Daniela Mascetti Chairman Jewellery, Europe +41 22 908 4815 daniela.mascetti@sothebys.com



Gary Schuler Chairman, North and South America +1 212 606 7095 gary.schuler@sothebys.com



Andres White Correal International Business Development +44 20 7293 5627 andres.whitecorreal@sothebys.com



Olivier Wagner Senior Specialist, Geneva +41 22 908 4848 olivier.wagner@sothebys.com



Jessica Wyndham

Head of Sales, Europe
+41 22 908 4849
jessica.wyndham@sothebys.com



Benoit Repellin

Specialist, Geneva
+41 22 908 4845
benoit.repellin@sothebys.com



Kristian Spofforth
Head of Department, London
+44 20 7293 6409
kristian.spofforth@sothebys.com



Justin Roberts
Specialist, London
+44 20 7293 5310
justin.roberts@sothebys.com



Nikita Binani Specialist, London +44 20 7293 6640 nikita.binani@sothebys.com



Johanna Seehuusen Associate Specialist, London +44 20 7293 6409 johanna.seehuusen@sothebys.com



Douglas Walker Specialist, Monaco +37 793 308 880 douglas.walker@sothebys.com



Sara Miconi Specialist, Milan +39 02 2950 0201 sara.miconi@sothebys.com



Magali Teisseire
Head of Department, Paris
+33 1 53 05 52 37
magali.teisseire@sothebys.com



Gabriella Mantegani Specialist, Paris +33 1 53 05 53 37 gabriella.mantegani@sothebys.com



Tifenn Bouric Specialist, Paris +33 1 5305 5201 tifenn.bouric@sothebys.com



Sophie Stevens Specialist, Dubai +971 4 435 7436 sophie.stevens@sothebys.com



Joanna Gong Specialist +41 22 908 4712 joanna.gong@sothebys.com



Clarisse Mariotti
Cataloguer, Geneva
+41 22 908 4831
clarisse.mariotti@sothebys.com



Louisa Haniel
Cataloguer, Geneva
+41 22 908 4777
louisa.haniel@sothebys.com

Specialists and Auction Enquiries

For further information on lots in this auction please contact any of the specialists listed below.

SALE NUMBER

GF1905 "FLISABETH"

ABSENTEE BIDS

+41 22 908 4888 FAX +41 22 908 4899 bids.geneva@sothebys.com

SALE ADMINISTRATORS

Mary Higonnet
mary.higonnet@sothebys.com
+41 22 908 4820
Edward Hall-Smith
edward.hallsmith@sothebys.com
+41 22 908 4822

ACCOUNTS & POST SALE SERVICES

Yann Baumann yann.baumann@sothebys.com +41 22 908 48 55 Juliette Bogaers juliette.bogaers@sothebys.com +41 22 908 48 82 FAX +41 22 908 4801

AUCTION AND EXHIBITION INFORMATION

Rachel Barber rachel.barber@sothebys.com +41 22 908 48 46 FAX +41 22 908 4801

PRESS ENQUIRIES

Catherine Allen +41 22 908 4814 catherine.allen@sothebys.com

SHIPPING

Andrew McGarry
Shipping Manager
+41 22 908 4878
Mirka Reynolds
+41 22 908 4774
FAX +41 22 908 4801
shipping.switzerland@sothebys.com

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Clarisse Mariotti clarisse.mariotti@sothebys.com +41 22 908 4831 Louisa Haniel louisa.haniel@sothebys.com +41 22 908 4777 Fax +41 22 908 4801

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SESSION ONE

MANDARIN ORIENTAL, GENEVA WEDNESDAY 13 NOVEMBER 2019 10:30 AM

LOTS 1-162





FROM A PRIVATE COLLECTION

DIAMOND BROOCH, LACLOCHE FRÈRES, 1930S, AND A DOUBLE-CLIP BROOCH

One brooch set with single-cut and baguette diamonds supporting a similarly set tassel, signed Lacloche Frères, French assay mark for platinum; the other of geometric design, set with circular-cut and baguette diamonds, may be worn as two separate clips.

CHF 8,000-12,000 US\$ 8,000-12,000

2

FROM A PRIVATE COLLECTION

SEED PEARL AND DIAMOND **NECKLACE, CIRCA 1915**

The woven seed pearl necklace accented with two openwork plaques and an openwork pendant, set with circular-, single-cut and rose diamonds, length approximately 450mm.

CHF 8,000-12,000 US\$ 8,000-12,000



CULTURED PEARL, SEED PEARL AND DIAMOND NECKLACE

The woven seed pearls accented with geometric plaques set with circular-cut diamonds, supporting a round cultured pearl, length approximately 445mm.

CHF 10,000-15,000 US\$ 10,000-15,000

NATURAL PEARL AND DIAMOND PENDANT/BROOCH COMBINATION, HARRY WINSTON

Millegrain-set with circular-cut diamonds, supporting two drop shaped natural pearls, measuring 8.75 - 9.45 x 12.00mm and 8.75 - 9.55 x 12.25mm, accented with round natural pearls, detachable pendant fitting, signed Harry Winston, maker's mark, pouch stamped Harry Winston.

Accompanied by SSEF report no. 109681, stating that the pearls were found to be natural, saltwater.

CHF 10,000-15,000 US\$ 10,000-15,000







FROM A PRIVATE COLLECTION

GOLD, ENAMEL, NATURAL PEARL AND DIAMOND BROOCH, LALIQUE, **CIRCA 1895**

The medieval scene frieze framed with rose diamonds, further set with two circular-cut diamonds and a natural pearl drop, accented with green enamel, signed Lalique, fitted case stamped R. Lalique.

Accompanied by SSEF report no. 109678, stating that the pearl was found to be natural, saltwater.

LITERATURE

Cf.: David Bennett and Daniela Mascetti, Understanding Jewellery, Antique Collectors Club, 1989, pg. 246 for an illustration of the brooch.

CHF 60.000-100.000 US\$ 60.000-100.000

FROM A PRIVATE COLLECTION

TWO GEM SET AND ENAMEL PENDANTS, CARLO & ARTHUR GIULIANO, 1890S, AND A RUBY AND **DIAMOND BROOCH, 1830S**

The lozenge shaped pendant of openwork scroll and foliate design, set at the center with a cushion-shaped milky white sapphire, accented with circular-cut and pear-shaped rubies, applied with blue, green and cream enamel, signed Carlo & Arthur Giuliano, fitted case; the other set with an oval amethyst, supporting three drop shaped pearls, applied with green and white guilloché enamel, signed C.&.A. G, case stamped C&A Giuliano; the brooch set with a cushion-shaped ruby, accented with circularcut diamonds, detachable brooch fitting, fitted case stamped E. Roger.

CHF 10,000-15,000 US\$ 10,000-15,000





FROM A PRIVATE COLLECTION

THREE GEM SET AND DIAMOND JEWELS

Comprising: a natural pearl pendant, designed as a duck, the body set with a baroque shaped natural pearl, further enhanced with seed pearls and a circular-cut emerald, fitted case stamped M.LO; a brooch set with mabé-pearls, seed pearls and step-cut emeralds, accented with green enamel, signed Tiffany & Co; and a pendant/brooch, consisting of a carved rock-crystal depicting a female bust, within a frame of circular-cut demantoid garnets and diamonds.

The pendant designed as a duck accompanied by documents containing information on the history of the pearl, also known as the 'Great Pasfield Pearl'.

Please note that the pearl has not been tested for natural origin.

CHF 15,000-25,000 US\$ 15,000-25,000

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FROM A PRIVATE COLLECTION

GARNET, SEED PEARL AND ENAMEL PENDANT, AND AN ENAMEL, SAPPHIRE AND DIAMOND PENDANT, MID 19TH CENTURY

One pendant of holbeinesque design, set with a cabochon garnet and seed pearls, further enhanced with variously coloured enamel, *length approximately 395mm;* the other designed as a cross applied with variously coloured enamel, set at the center with a circular-cut sapphire, further enhanced with circular-cut diamonds, the reverse engraved with foliate motifs.

CHF 12,000-18,000 US\$ 12,000-18,000





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FROM A PRIVATE COLLECTION

GARNET AND DIAMOND PENDANT-BROOCH AND A DIAMOND PENDANT, 19^{TH} CENTURY

Set with carbuncle garnets, accented with floral motifs, set with circular-cut and rose diamonds, fitted case stamped D.J. Lavender; the diamond brooch set with variously shaped rose diamonds in a closed back setting.

CHF 4,500-7,000 US\$ 4,500-7,000







PROPERTY OF A LADY

RUBY AND DIAMOND RING

Set with a cushion-shaped ruby weighing 3.61 carats, between tapered baguette diamond shoulders, size $51^{1/2}$, Swiss maker's mark.

Accompanied by SSEF report no. 110002, stating that the ruby is of Burmese origin, with no indications of heating, 'pigeon blood' colour.

CHF 50,000-80,000 US\$ 50,000-80,000

11

FROM AN ITALIAN NOBLE FAMILY

DIAMOND RING

Set with a cushion-shaped diamond, size 51.

CHF 46,000-66,000 US\$ 46,000-66,000

12

PROPERTY OF A LADY

DIAMOND BROOCH

Designed as a swallow, set with circular-cut diamonds and a similarly cut ruby, *later brooch fittings detachable*.

CHF 15,000-20,000 US\$ 15,000-20,000



FROM A PRIVATE COLLECTION

DIAMOND NECKLACE, CIRCA 1890 AND LATER

Of swag design, the front set with an oval diamond weighing 9.53 carats, enhanced throughout with circular-cut and cushion-shaped diamonds, central cluster later added, length approximately 380mm, French assay mark for gold.

CHF 90,000-120,000 US\$ 90,000-120,000

14

PROPERTY OF A LADY

DIAMOND RING

Claw-set with a circular-cut diamond weighing 10.41 carats, *size* 56.

CHF 30,000-50,000 US\$ 30,000-50,000



link chains, length approximately 150mm and 155mm, one fitting deficient.

CHF 12,000-18,000 US\$ 12,000-18,000

diamonds, size 50, signed Webb.

CHF 5,000-8,000 US\$ 5,000-8,000



RUBY, EMERALD AND DIAMOND BROOCH, DAVID WEBB

Of cluster design, set with a carved emerald leaf within surrounds of circular-cut and baguette diamonds, and calibré-cut rubies, further decorated with cabochon and carved ruby leaves and similarly carved emeralds to the diamond set border, signed David Webb.

CHF 15,000-20,000 US\$ 15,000-20,000

18

PROPERTY OF A LADY

GOLD BRACELET, CARTIER

Set with four United States of America twenty dollar coins, applied on six gold link chains, length approximately 170mm, signed Cartier, French assay mark for gold and partial maker's mark.

CHF 10,000-15,000 US\$ 10,000-15,000

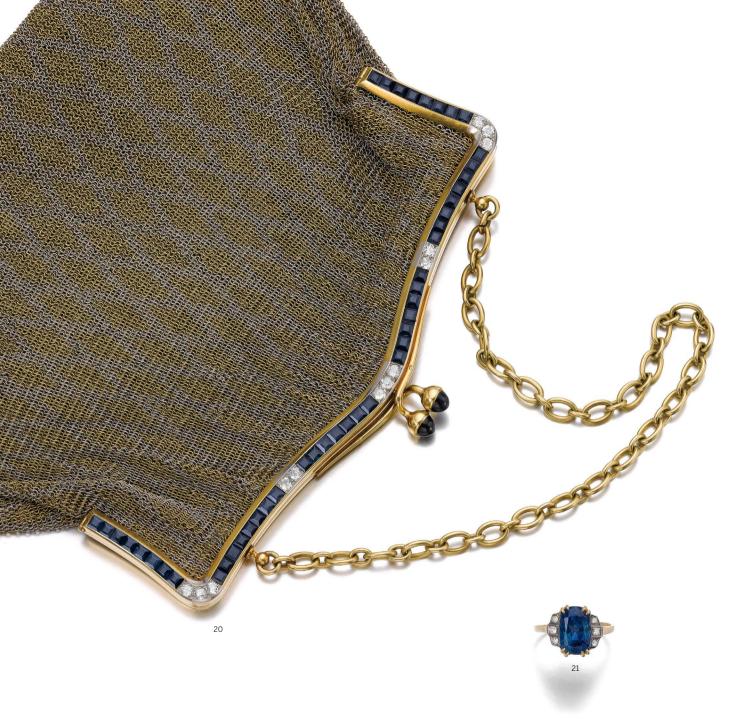
19

PROPERTY OF A LADY

LAPIS LAZULI AND DIAMOND RING, VAN CLEEF & ARPELS

The dragon holding a carved lapis lazuli, decorated with brilliant-cut diamonds, the eyes set with cabochon rubies, signed Van Cleef & Arpels, numbered.

CHF 5,000-7,000 US\$ 5,000-7,000



PROPERTY OF A LADY

GOLD, SAPPHIRE AND DIAMOND EVENING BAG, EARLY 20^{TH} CENTURY

The two tone woven gold mesh supported by a frame of calibré-cut sapphires and circular-cut diamonds, the thumbpiece set with cabochon sapphires, French assay mark for gold, gross weight approximately 410 grams.

CHF 10,000-15,000 US\$ 10,000-15,000

21

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped sapphire, weighing 6.48 carats, the shoulders accented with brilliant-cut diamonds, *size 58*.

Accompanied by SSEF report no. 110175 and Gübelin report no. 19080050, each stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000





SAPPHIRE, SEED PEARL AND DIAMOND BROOCH

Designed as a double headed eagle, set with a cushion-shaped sapphire, framed with rose diamonds, enhanced with two seed pearls and ruby eyes, supporting a briolette sapphire.

Accompanied by SSEF report no. 108648 and Gübelin report no. 19080050, stating that the briolette sapphire is of Kashmir origin, with no indications of heating, the SSEF report stating that the cushion-shaped sapphire is of Ceylon origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000

23

PROPERTY OF A LADY

EMERALD, SAPPHIRE AND DIAMOND BROOCH/PENDANT COMBINATION, DAVID WEBB

Of bombé design, set with cabochon sapphires and emeralds, enhanced with brilliant-cut diamonds, signed David Webb, may be worn as a pendant.

CHF 10,000-15,000 US\$ 10,000-15,000



FROM A PRIVATE COLLECTION

ROCK CRYSTAL, ONYX AND DIAMOND PARURE

Comprising: a necklace composed of oval rock crystal links, alternating with carved onyx further enhanced with brilliant-cut diamonds, length approximately 470mm; a bracelet, length approximately 195mm; a pair of ear clips, post and clip fittings; and a ring, size 59.

CHF 12,000-18,000 US\$ 12,000-18,000

22







SEED PEARL AND DIAMOND BROOCH, CARTIER

Of bouquet design, set with seed pearls and single-cut diamonds, signed Cartier, numbered, case stamped Cartier.

CHF 8,000-12,000 US\$ 8,000-12,000

26

GOLD, ONYX AND ENAMEL MINIATURE DESK CLOCK, JANESICH, 1930S

The cut-cornered square dial with black Roman numerals, within a rectangular case decorated with a geometric pattern in blue and black enamel, the top and base of black onyx, measuring approximately 50 x 38 x 25mm, dial signed Janesich, signature faded, French assay mark for gold, accompanied by a small screwdriver.

CHF 8,000-12,000 US\$ 8,000-12,000

27

PROPERTY OF A LADY

LIGHT BROWN DIAMOND RING

The two tone gold mount set with a step-cut light brown diamond weighing 8.09 carats, *size* 54, *sizing band*.

Accompanied by GIA report no. LX837479, dated 2 April 1979, stating that the diamond is Light Brown, Natural Colour, Internally Flawless. Please note that the GIA report may require an update.

CHF 25,000-50,000 US\$ 25,000-50,000



PAIR OF RUBELLITE AND DIAMOND EAR CLIPS, MICHELE DELLA VALLE

Each set with a triangular rubellite within a brilliant-cut diamond double frame, signed Michele della Valle, numbered, maker's mark.

CHF 26,000-36,000 US\$ 26,000-36,000

29

PROPERTY OF A LADY

DIAMOND BRACELET, VAN CLEEF & ARPELS

Set with brilliant-cut diamonds, length approximately 175mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.

CHF 15,000-25,000 US\$ 15,000-25,000







RUBY, EMERALD AND DIAMOND BROOCH, CARTIER

Designed as an elephant, set with brilliant-cut diamonds, enhanced with a pear-shaped and a sugarloaf ruby, emerald eyes and an emerald bead topped with an inversely-set diamond, signed Cartier, numbered, French assay mark for gold and maker's mark.

CHF 12,000-18,000 US\$ 12,000-18,000

31

FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND RING, CHAUMET

Composed of interwoven rope work, set with a step-cut emerald weighing 2.57 carats and brilliant-cut diamonds, size 50, signed Chaumet.

Accompanied by SSEF report no. 103978, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 9,000-12,000 US\$ 9,000-12,000

32

PROPERTY OF A LADY

PAIR OF EMERALD, RUBY AND DIAMOND EAR CLIPS, BULGARI

Of bombé design, each collet-set with a sugarloaf emerald, the mount pavé-set with brilliant-cut diamonds enhanced with calibré-cut rubies, signed Bulgari, case stamped Bulgari.

CHF 15,000-25,000 US\$ 15,000-25,000



GEM SET AND DIAMOND NECKLACE, BULGARI

Of floral design set with pear-shaped sapphires of various colours, accented with brilliant-cut diamonds, length adjustable from approximately 390 to 430mm, signed Bulgari, numbered, Italian assay mark for gold and maker's mark.

CHF 12,000-18,000 US\$ 12,000-18,000

34

PROPERTY OF A LADY

PAIR OF RUBY, SAPPHIRE AND DIAMOND PENDENT EARRINGS, BULGARI

Each set with cabochon sapphires and rubies highlighted with brilliant-cut diamonds, signed Bulgari.

CHF 20,000-30,000 US\$ 20,000-30,000



EMERALD AND DIAMOND RING

Set with a step-cut emerald weighing 7.21 carats, the mount set with brilliant-cut and baguette diamonds, size 49^{1/2}, French assay mark for gold and maker's mark.

Accompanied by SSEF report no. 110385, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000

36

ENAMEL AND DIAMOND BRACELET, BULGARI

Pavé-set with brilliant-cut diamonds, accented with black enamel, inner circumference approximately 155mm, signed Bulgari, numbered, Italian assay mark for gold and maker's mark.

CHF 40,000-60,000 US\$ 40,000-60,000

37

FROM A PRIVATE COLLECTION

FANCY YELLOW DIAMOND RING

Set with a circular-cut fancy yellow diamond weighing 7.44 carats, within a frame of brilliant-cut diamonds of yellow and brown tint, size 57, sizing band.

Accompanied by GIA report no. 6204522406, stating that the diamond is Fancy Yellow, Natural Colour, VS1 Clarity.

Please note that the smaller diamonds of yellow and brown tint have not been tested for natural colour origin.

CHF 60,000-100,000 US\$ 60,000-100,000



PROPERTY OF A LADY

GOLD BAG, BULGARI

Of two tone gold, the sides embellished with coins, measuring approximately 100 x 70 x 50mm, signed Bulgari.

CHF 10,000-20,000 US\$ 10,000-20,000

39

PROPERTY OF A LADY

GOLD NECKLACE, 'GEMME NUMMARIE', BULGARI

The curb link chain set at intervals with six coins, each with inscriptions on the reverse, length approximately 810mm, signed Bulgari, Italian assay mark for gold and maker's mark.

CHF 20,000-30,000 US\$ 20,000-30,000

40

PAIR OF JADEITE AND DIAMOND EAR CLIPS, BULGARI

Each set with polished jadeite framed with brilliant-cut diamonds accented with baguette diamonds, signed Bulgari, numbered.

Accompanied by a gemmological report.

CHF 12,000-18,000 US\$ 12,000-18,000



FROM A PRIVATE COLLECTION

DIAMOND NECKLACE

The front collet-set with two cushion-shaped diamonds to a flexible gold band, *length* approximately 390mm.

CHF 50,000-80,000 US\$ 50,000-80,000

42

PROPERTY OF A LADY

PAIR OF RUBY, SYNTHETIC RUBY AND DIAMOND EAR CLIPS, VAN CLEEF & ARPELS

Each of twisted rope design set with circular-cut rubies and brilliant-cut diamonds, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's mark, two rubies synthetic.

Accompanied by a gemmological report.

CHF 8,000-12,000 US\$ 8,000-12,000

43

PROPERTY OF A LADY

LADY'S WRISTWATCH, 'TUBOGAS', BULGARI

The pear-shaped dial with baton hour indicators, to an expandable tubogas coiled bracelet, mechanical movement, signed Bulgari, numbered.

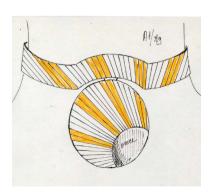
CHF 8,000-12,000 US\$ 8,000-12,000



GOLD AND ONYX CHOKER, BULGARI

Of two tone gold, the detachable circular disc set with black onyx, inner circumference approximately 320mm, signed Bulgari.

CHF 10,000-15,000 US\$ 10,000-15,000



Drawing for lot 44 from 1970. Collezione privata Gian Luca Illario

45

PROPERTY OF A LADY

DIAMOND AND ENAMEL RING, **SCAVIA**

Set with a step-cut diamond stated to weigh 4.84 carats, the two-tone gold mount set with brilliantcut and baguette diamonds, further enhanced with black enamel, size 53, signed Scavia, Italian assay mark for gold and maker's mark.

Accompanied by a report.

CHF 80,000-120,000 US\$ 80,000-120,000





EMERALD AND DIAMOND RING

Set with a step-cut emerald weighing 13.70 carats, the mount accented with pear-shaped rubies and brilliant-cut diamonds, *size 54*.

Accompanied by SSEF report no. 110000 and AGL report no. CS1076643, each stating that the emerald is of Colombian origin, with no indications of clarity modification; together with a Gübelin report.

CHF 80,000-120,000 US\$ 80,000-120,000

47

COLOUR CHANGE SAPPHIRE AND DIAMOND RING, TIFFANY & CO.

Set with a cushion-shaped colour change sapphire, the mount pavé-set with brilliant-cut diamonds, highlighted with baguette diamonds, size 56^{1/2}, signed Tiffany & Co.

Accompanied by AGL report no. 1088856, stating that the sapphire is of Tanzanian origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000



FROM A PRIVATE COLLECTION DIAMOND RING

Set with a brilliant-cut diamond weighing 8.45 carats, *size* 59.

Accompanied by a gemmological report.

CHF 35,000-55,000 US\$ 35,000-55,000

49

PROPERTY OF A LADY

GOLD AND COIN DEMI-PARURE, BULGARI

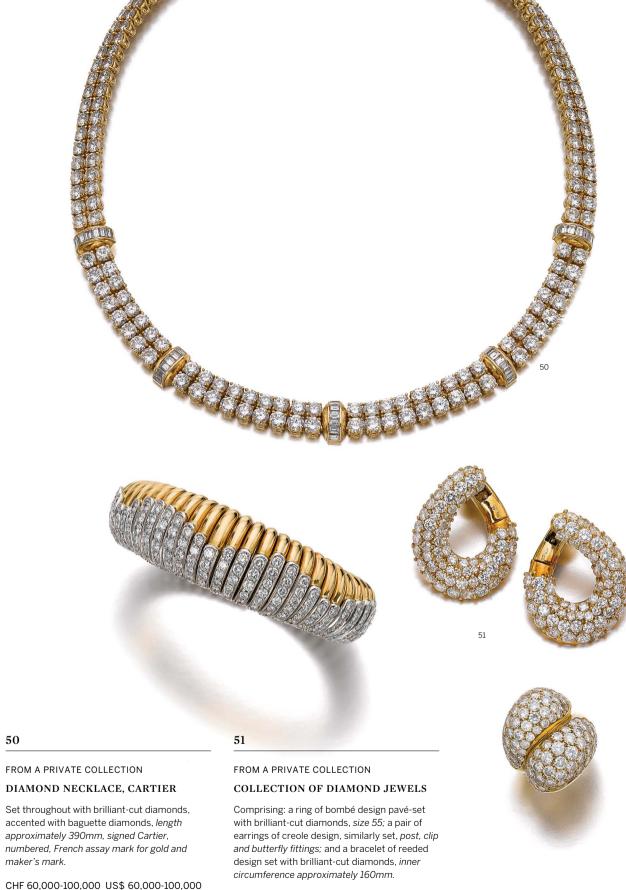
Comprising: a semi flexible choker composed of six *tubogas* bands of two tone gold, the front decorated with three silver Corinthian staters, two showing the head of Athena, one showing the reverse with Pegasus, *shortest length approximately 300mm, reverse of choker inscribed 'CORINTH IV CENTURY B.C. STATER';* and a bracelet connected by three antique coins, *inner circumference 150mm, signed Bulgari, the bracelet with Italian assay mark for gold.*

LITERATURE

Cf.: Daniela Mascetti, Amanda Triossi, Bulgari, New York, 2007, pgs. 174-175 for a similar necklace by Bulgari.

Cf.: Daniela Mascetti, Amanda Triossi, Bulgari, Milan, 1996, chapter 'The Use of Coins', pages 110-133 for further information on the use of coins in Bulgari jewels.

CHF 80,000-120,000 US\$ 80,000-120,000



CHF 15,000-25,000 US\$ 15,000-25,000





PROPERTY OF A LADY

DIAMOND RING

The mount of two tone gold, set with a cushionshaped diamond weighing 5.69 carats, size $52^{1/2}$.

CHF 22,000-32,000 US\$ 22,000-32,000

53

EMERALD AND DIAMOND BROOCH, M. GÉRARD

Of foliate design, set with brilliant-cut diamonds, accented with two cabochon emeralds, signed M. Gérard, numbered, French assay mark for gold and maker's mark.

Accompanied by SSEF report no. 103918, stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 45,000-55,000 US\$ 45,000-55,000



COLOURED SAPPHIRE AND DIAMOND RING

Set with an oval orangy yellow sapphire stated to weigh 20.66 carats, between shield-shaped diamond shoulders, *size* 53.

Accompanied by a gemmological report.

CHF 12,000-18,000 US\$ 12,000-18,000

55

GEM SET AND DIAMOND NECKLACE, CHAUMET

Of foliate design, set with brilliant-, squarecut, pear- and marquise-shaped diamonds, accented with variously cut gemstones including sapphires, emeralds, rubies and cultured pearls, inner circumference approximately 360mm, signed Chaumet, numbered, French assay marks for gold and platinum, maker's mark.

Accompanied by a Chaumet insurance valuation letter.

CHF 30,000-50,000 US\$ 30,000-50,000



PROPERTY OF A LADY

CITRINE, CULTURED PEARL AND DIAMOND PARURE, CHATILA

Comprising: a necklace of floral design, set with cultured pearls, oval citrines and brilliant-cut diamonds, length approximately 475mm; a bracelet, length approximately 175mm; a pair of ear clips; and a ring, size 52; each with maker's mark for Chatila.

CHF 40,000-60,000 US\$ 40,000-60,000



PROPERTY OF A LADY

PAIR OF RUBELLITE AND DIAMOND EARRINGS, HEMMERLE

The bronze surmount supporting a faceted rubellite drop, post and clip fittings, signed Hemmerle, maker's mark, case stamped Hemmerle.

CHF 18,000-25,000 US\$ 18,000-25,000

58

PROPERTY OF A LADY

RUBY AND DIAMOND RING, HEMMERLE

The bronze mount set with an oval ruby within a frame of calibré-cut rubies and circular-cut diamonds, size 53, maker's mark for Hemmerle, case stamped Hemmerle.

CHF 30,000-50,000 US\$ 30,000-50,000

59

PAIR OF YELLOW SAPPHIRE AND CITRINE EAR CLIPS, MICHELE DELLA VALLE

Each of floral design, set with polished citrine and circular-cut yellow sapphires, collapsible post and clip fittings, signed Michele della Valle, numbered, maker's mark.

CHF 7,000-10,000 US\$ 7,000-10,000

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND NECKLACE, 'NAIADE', CARTIER

Set throughout with brilliant-cut diamonds, length approximately 380mm, signed Cartier, numbered, French assay mark for gold and maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 40,000-60,000 US\$ 40,000-60,000

61

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND BRACELET, 'NAIADE', CARTIER

Set throughout with brilliant-cut diamonds, length approximately 185mm, signed Cartier, numbered, French assay mark for gold and maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.









TANZANITE, CHALCEDONY AND DIAMOND BANGLE/BROOCH COMBINATION, MICHELE DELLA VALLE

The pistil set with a step-cut tanzanite and the petals composed of carved chalcedony, highlighted throughout with brilliant-cut diamonds, detachable brooch fitting, signed Michele della Valle, numbered, maker's mark.

CHF 46,000-56,000 US\$ 46,000-56,000

63

FROM A PRIVATE COLLECTION

DIAMOND RING, CARTIER

Set with a brilliant-cut diamond weighing 3.33 carats, between tapered baguette diamond shoulders, size 50, signed Cartier, numbered, French assay mark for gold and maker's mark, case stamped Cartier.

Accompanied by GIA report no. 5202570708, stating that the diamond is E Colour, VVS1 Clarity, together with a working diagram stating that the diamond my be internally flawless after minor repolishing.

CHF 45,000-65,000 US\$ 45,000-65,000



FROM A PRIVATE COLLECTION

COLOURED DIAMOND AND DIAMOND PARURE

Comprising: a necklace set with brilliant-cut diamonds of brown and yellow tint, accented with pear-, marquise-shaped and baguette diamonds, *length approximately 360mm*; a pair of ear clips, *post and clip fittings*; a brooch; and a ring, *size 52*.

Please note that the coloured diamonds have not been tested for natural colour origin.

CHF 60,000-100,000 US\$ 60,000-100,000



FROM A PRIVATE COLLECTION

SAPPHIRE, EMERALD AND DIAMOND BROOCH

Set with an oval sapphire framed with step-cut emeralds and baguette diamonds.

Accompanied by an SSEF report.

CHF 15,000-20,000 US\$ 15,000-20,000

66

FROM AN IMPORTANT PRIVATE COLLECTION

LADY'S DIAMOND WRISTWATCH 'LANIERES', CARTIER

Set throughout with baguette diamonds, the mother-of-pearl dial set with brilliant-cut diamonds, and baton indicators, length approximately 184mm, dial and case signed Cartier, numbered.

Accompanied by a Cartier certificate of authenticity.

CHF 30,000-40,000 US\$ 30,000-40,000



RUBY AND DIAMOND RING

Claw-set with an oval ruby weighing 4.99 carats, within a frame of circular-cut and marquise-shaped diamonds, size 56, French assay marks for gold and platinum.

Accompanied by SSEF report no. 71830, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 33,000-53,000 US\$ 33,000-53,000

68

DIAMOND BRACELET, 1950S

Set throughout with brilliant-cut and baguette diamonds, the central scroll motif set to the center with a circular-cut diamond weighing 1.41 carats, length approximately 175mm, French assay marks for gold and platinum.

CHF 12,000-18,000 US\$ 12,000-18,000

69

FROM A PRIVATE COLLECTION

RUBY AND DIAMOND DOUBLE-CLIP BROOCH, 1940S

Set with calibré-cut rubies and circular-cut diamonds, detachable brooch fitting, French assay marks for platinum and maker's mark.

CHF 10,000-15,000 US\$ 10,000-15,000





PROPERTY OF A LADY

DIAMOND DOUBLE-CLIP BROOCH, 1950S

Of stylised ribbon design, set with brilliant-cut and baguette diamonds, French assay marks for platinum and gold, detachable clips.

CHF 12,000-18,000 US\$ 12,000-18,000

71

RUBY AND DIAMOND RING

Set with an oval ruby weighing 3.51 carats, flanked by brilliant-cut diamonds, size 54.

Accompanied by SSEF report no. 110164, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 17,000-25,000 US\$ 17,000-25,000



FROM A PRIVATE COLLECTION SUITE OF TURQUOISE JEWELS

Comprising: a necklace composed of turquoise beads, accented with brilliant-cut diamond rondelles, length approximately 520mm, a bracelet, length approximately 230mm, necklace and bracelet may be worn together as a sautoir, length approximately 750mm; a ring, size 53; and a pair of ear clips.

CHF 20,000-30,000 US\$ 20,000-30,000

73

FROM A PRIVATE COLLECTION

RUBY AND DIAMOND RING

Set with an oval ruby weighing 4.26 carats, the mount set with brilliant-cut diamonds, size 52.

Accompanied by SSEF report no. 106772, stating that the ruby is of Burmese origin, with indications of heating and moderate residue in healed fissures.

CHF 15,000-25,000 US\$ 15,000-25,000

Georges Braque (1882-1963) contributed to the 'wearable art' concept in the post-World War II years. The traditional concept of jewellery expressing wealth, embellishing a piece of clothing or reflecting the wearer's personality had less importance, replaced by a desire to express innovative sculptural forms.

Being one of the most influential 20th century French painters, Braque turned his attention to jewellery at the age of 79. *Metamorphoses* is the collection where his two-dimensional sketches of ancient Greek and mythology were turned into jewellery items by the entrusted and experienced jeweller Heger de Löwenfeld between 1961 and 1963.

Over a hundred items were produced and exhibited at the Musée du Louvre from March to May 1963, only three months before Braque passed away. The works inspired by myths and themes, each bearing a symbolic name of a classical god.



74

PROPERTY OF A LADY

DIAMOND, RUBY AND TURQUOISE BROOCH, 'AEGLE', BRAQUE FOR HEGER DE LÖWENFELD, 1960S

Designed as a bird in flight, set with circular-cut diamonds with a similarly cut ruby eye, on a polished turquoise, signed Braque for Heger de Löwenfeld, numbered, French assay mark for gold and maker's mark.

CHF 15,000-25,000 US\$ 15,000-25,000

75

DIAMOND BRACELET, 1950S

Set throughout with brilliant-cut diamonds, accented with baguette diamonds, *length* approximately 180mm.

CHF 15,000-20,000 US\$ 15,000-20,000

76

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped sapphire weighing 5.86 carats, further accented with brilliant-cut diamonds, *size* 52.

Accompanied by SSEF report no. 108961, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 15,000-22,000 US\$ 15,000-22,000







FROM A PRIVATE COLLECTION

GEM SET AND DIAMOND BRACELET, CARTIER, 1960S

Composed of eight rows of lapis lazuli beads, the clasp set with a cabochon sapphire within a frame of circular-cut sapphires, further accented with polished turquoise and brilliant-cut diamonds, length approximately 210mm, signed Cartier, French assay mark for gold and platinum, maker's mark.

CHF 30,000-50,000 US\$ 30,000-50,000

78

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING, BULGARI

Set with an oval sapphire weighing 4.57 carats, between triangular diamond shoulders, *size* 53, *signed Bulgari*.

Accompanied by SSEF report no.110271, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 14,000-24,000 US\$ 14,000-24,000

79

SAPPHIRE AND DIAMOND RING

Set with a cabochon sapphire, within a frame of brilliant-cut and baguette diamonds, size 49, French assay mark for platinum.

Accompanied by SSEF report no. 71970, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000



Jane Brandt wearing lot 180.





PROPERTY OF A LADY

A COLLECTION OF GEM SET AND DIAMOND JEWELS, VAN CLEEF & ARPELS, 1970S AND LATER

The ring of bombé design, set with cabochon turquoise, circular-cut sapphires, emeralds and diamonds, size $46^{1/2}$; a pair of ear clips of cluster design, set with cabochon turquoise, emeralds and sapphires, further enhanced with brilliant-cut diamonds, and a brooch, with later alterations to the reverse, each piece signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark, cases stamped Van Cleef & Arpels.

PROVENANCE

Formerly in the Collection of Jane Brandt, daughter of Edgar Brandt Thence by descent. Edgar Brandt (1880-1960) was a French artist-blacksmith who combined emerging technologies from the machine age with traditional forging methods. Alongside producing Art Deco buildings and monuments, Brandt also created object d'art.

Together with the famous glass manufacturer Daum Frères, Brandt created not only wroughtiron pieces including consoles, screens and elevator doors but also chandeliers and lamps following the Art Nouveau style. At only 29 years old, Brandt was hailed as the rising star of metalwork design by the influential "Art et Decoration" magazine.

When Brandt decided to participate in the famous Exposition International des Art

Decoratifs in 1925, he became a major talking point and was commissioned to design several important buildings and artworks, including interiors for embassies, hotels and ocean liners. Brandt gradually shifted his style into Art Deco design, reflecting the new era. Following the successful opening of a gallery in New York, under the name Ferrobrandt, Brandt also opened an atelier in Paris. Widely considered the greatest exponent of Art Deco metal work, Brandt was awarded the title of Knight of the Legion of Honor and received the Medal of Honor for Applied Art by the Société des Artistes Français in 1939.

CHF 40,000-60,000 US\$ 40,000-60,000



AMETHYST AND TURQUOISE BROOCH, VAN CLEEF & ARPELS, 1971

The butterfly set with variously cut amethyst and polished turquoise, signed Van Cleef & Arpels, numbered, case stamped Van Cleef & Arpels.

Accompanied by a Van Cleef & Arpels certificate of authenticity.

CHF 18,000-25,000 US\$ 18,000-25,000

PROPERTY OF A LADY

WOOD AND DIAMOND PARURE, BOUCHERON

Comprising: a necklace, the front accented with plaques of wood, alternating with plaques pavé-set with brilliant-cut diamonds, length approximately 400mm; a bracelet, inner circumference approximately 160mm; and

a pair of ear clips, each signed Boucheron, numbered, French assay mark for gold and maker's mark, each accompanied by additional fittings to exchange the wood plaques for brilliant-cut diamond set plaques, pouch stamped Boucheron.

CHF 15,000-25,000 US\$ 15,000-25,000



AMETHYST, TURQUOISE AND DIAMOND BROOCH, CARTIER, CIRCA 1950

Designed as a bird, the body set with a pearshaped amethyst, highlighted with cabochon turquoise, the eye embellished with circularcut diamonds and the branch ending on an hexagonal diamond, signed Cartier, numbered, French assay marks for gold and partial French maker's mark.

CHF 20,000-30,000 US\$ 20,000-30,000

84

TURQUOISE, CULTURED PEARL AND DIAMOND NECKLACE, VAN CLEEF & ARPELS, 1956

Set with cabochon turquoise within a frame of cultured pearls, enhanced with brilliant-cut diamonds, length approximately 350mm, may be worn as two bracelets, each length approximately 170 and 180mm, one signed Van Cleef & Arpels, numbered, pouch stamped Van Cleef & Arpels.

Accompanied by a Van Cleef and Arpels certificate of authenticity.

CHF 40,000-60,000 US\$ 40,000-60,000



PAIR OF AVENTURINE QUARTZ, RUBY AND DIAMOND EAR CLIPS, ALDO CIPULLO FOR CARTIER, 1974

Each designed as a polished aventurine quartz hoop, accented with circular-cut rubies and brilliant-cut diamonds, signed A Cipullo Cartier, case stamped Cartier.

CHF 12,000-18,000 US\$ 12,000-18,000

86

GOLD AND DIAMOND NECKLACE AND A BRACELET, 'CHEVALERIE', VAN CLEEF & ARPELS

The necklace composed of textured gold links, accented with brilliant-cut diamonds, length approximately 555mm can be worn as three bracelets, lengths approximately 190mm each; and a bracelet of similar design, length approximately 190mm, each signed Van Cleef & Arpels, numbered, French assay marks for gold and platinum, maker's marks, four pouches stamped Van Cleef & Arpels.

CHF 40,000-60,000 US\$ 40,000-60,000

87

GOLD AND DIAMOND DEMI-PARURE, 'PENELOPE', CARTIER

Comprising: a necklace composed of a woven gold chain, the clasp with a double C motif set with brilliant-cut diamonds, length approximately 385mm; and a bracelet, length approximately 185mm, signed Cartier, numbered, French assay mark for gold and maker's mark.

CHF 33,000-48,000 US\$ 33,000-48,000





FROM A PRIVATE COLLECTION

GOLD, RUBY AND DIAMOND NECKLACE AND A BRACELET, VAN CLEEF & ARPELS

Of fluted design, the necklace set at intervals with cabochon rubies and brilliant-cut diamonds, inner circumference approximately

360mm; the bracelet set with a cabochon ruby within a frame of brilliant-cut diamonds, length approximately 175mm, each signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.

CHF 30,000-50,000 US\$ 30,000-50,000



FROM AN IMPORTANT PRIVATE COLLECTION

PAIR OF GOLD AND DIAMOND EAR CLIPS, VAN CLEEF & ARPELS

The pistils and the petal edges set with brilliant-cut diamonds, signed Van Cleef & Arpels, numbered, French assay mark for gold and French maker's mark, case stamped Van Cleef & Arpels.

CHF 10,000-15,000 US\$ 10,000-15,000

90

PROPERTY OF A LADY

GOLD BRACELET, VAN CLEEF & ARPELS

Of foliate design, length approximately 200mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark for Vassort.

CHF 6,000-10,000 US\$ 6,000-10,000

91

PROPERTY OF A LADY

RUBY AND DIAMOND RING

Claw-set with an oval ruby weighing 5.59 carats, within a frame of brilliant-cut diamonds, size 55.

Accompanied by SSEF report no. 97449, stating that the ruby is of Thai origin, with indications of heating.

CHF 13,000-18,000 US\$ 13,000-18,000



PROPERTY OF A LADY

PAIR OF RUBY AND DIAMOND EARRINGS, VAN CLEEF & ARPELS

Each surmount of floral design, set with a circular-cut ruby, pear-, marquise-shaped and brilliant-cut diamonds, supporting a detachable pendant pavé-set with brilliant-cut diamonds, post and clip fittings, signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's mark.

CHF 20,000-30,000 US\$ 20,000-30,000

93

FROM A PRIVATE COLLECTION

RUBY AND DIAMOND BANGLE, VAN CLEEF & ARPELS

Set with brilliant-cut diamonds and a cabochon ruby, inner circumference approximately 160mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.

CHF 12,000-18,000 US\$ 12,000-18,000



FROM A PRIVATE COLLECTION

RUBY AND DIAMOND NECKLACE, VAN CLEEF & ARPELS

Set throughout with brilliant-cut diamonds, the front accented with a cabochon ruby, length approximately 370mm, signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.

CHF 40,000-60,000 US\$ 40,000-60,000

95

FROM A PRIVATE COLLECTION

ROCK CRYSTAL, SAPPHIRE AND DIAMOND BROOCH

Designed as a bow composed of rock crystal set with brilliant-cut diamonds, the centre collet-set with an oval sapphire weighing approximately 17.23 carats, French assay mark for gold, maker's mark for André Vassort.

CHF 15,000-20,000 US\$ 15,000-20,000



PROPERTY OF A LADY

EMERALD, CORAL AND DIAMOND BROOCH, CODOGNATO

Composed of a carved emerald, the face set with carved coral between a collar and a turban set with brilliant-cut diamonds surmounted with a carved emerald, signed Codognato, case stamped Codognato.

CHF 15,000-25,000 US\$ 15,000-25,000

97

PROPERTY OF A LADY

SIX DIAMOND BANGLES

Each set with brilliant-cut diamonds, inner circumference approximately 190mm.

CHF 8,000-12,000 US\$ 8,000-12,000

98

PROPERTY OF A LADY

PAIR OF EMERALD, PINK SAPPHIRE AND DIAMOND EAR CLIPS, BULGARI

Each set with a cushion-shaped emerald weighing 3.47 and 3.48 carats, enhanced with oval pink sapphires, marquise-shaped and brilliant-cut diamonds, signed Bulgari.

Accompanied by SSEF report no. 91480, stating that the emeralds are of Zambian origin, with a minor amount of oil in fissures.

CHF 30,000-40,000 US\$ 30,000-40,000







PROPERTY OF A LADY

LADY'S EMERALD WRISTWATCH AND AN EMERALD, TSAVORITE GARNET AND APATITE RING, HEMMERLE

The wristwatch composed of blackened gold accented with calibré-cut emeralds, the circular mother-of-pearl dial applied with baton indicators, inner circumference approximately 155mm; the ring set with a cabochon emerald and circular-cut travorite garnets, the shank composed of woven apatite beads, size 53, each signed Hemmerle.

CHF 12,000-18,000 US\$ 12,000-18,000

100

PROPERTY OF A LADY

MOTHER-OF-PEARL AND DIAMOND DEMI-PARURE, 'ROSE DE NOËL', VAN CLEEF & ARPELS

Comprising: a brooch, the petals composed of mother-of-pearl, the centre set with brilliant-cut diamonds, and a pair of ear clips of similar design, each signed Van Cleef & Arpels, numbered, French assay marks for platinum, maker's mark for Van Cleef & Arpels, two cases stamped Van Cleef & Arpels.

CHF 25,000-35,000 US\$ 25,000-35,000









SAPPHIRE AND DIAMOND RING

Claw-set with an oval sapphire stated to weigh 11.56 carats, flanked by triangular diamond shoulders, further enhanced with brilliant-cut diamonds, size 52.

Accompanied by AGL report no. 8089054, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 18,000-25,000 US\$ 18,000-25,000

102

PROPERTY OF A LADY

PAIR OF CULTURED PEARL, ROCK CRYSTAL AND DIAMOND PENDENT EARRINGS, CARTIER

Each surmount set with a round cultured pearl and collet-set brilliant-cut diamonds, embellished with a rock crystal hoop, further set with a drop shaped cultured pearl, ear clip fittings, signed Cartier, numbered, French assay mark for gold and French maker's mark, pouch stamped Cartier.

CHF 15,000-25,000 US\$ 15,000-25,000

103

PROPERTY OF A LADY

PAIR OF COLOURED SAPPHIRE, CULTURED PEARL AND DIAMOND PENDENT EARRINGS, BULGARI

Each surmount set with a cultured pearl supporting three pear-shaped diamonds and a fringe of circular-cut coloured sapphires, signed Bulgari, Italian assay mark for gold and maker's mark.

CHF 10,000-15,000 US\$ 10,000-15,000



GEM SET AND DIAMOND BROOCH, MICHELE DELLA VALLE

Of floral design, set with circular-cut purple sapphires, polished emeralds and carved green tourmaline, highlighted with brilliant-cut diamonds, signed Michele della Valle, numbered, maker's mark.

CHF 12,000-16,000 US\$ 12,000-16,000

105

FROM A PRIVATE COLLECTION DIAMOND RIVIÈRE

Set with brilliant-cut diamonds, *length* approximately 410mm.

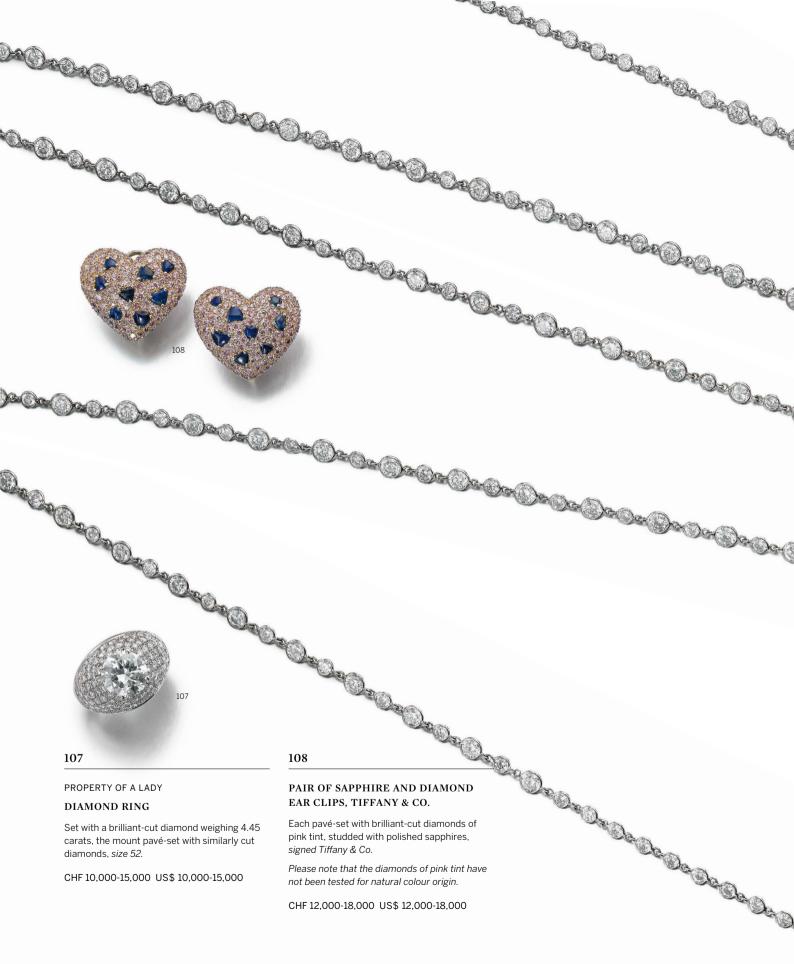
CHF 18,000-25,000 US\$ 18,000-25,000

106

PAIR OF EMERALD AND DIAMOND EARRINGS, MICHELE DELLA VALLE

Of chandelier design, each set with step-cut emeralds and brilliant-cut diamonds, post and butterfly fittings, signed Michele della Valle.

CHF 20,000-30,000 US\$ 20,000-30,000





PROPERTY OF A PRIVATE COLLECTOR

FANCY YELLOW-BROWN DIAMOND RING

Set with a brilliant-cut fancy yellow-brown diamond weighing 7.46 carats, framed with brilliant-cut diamonds, $size 53^{1/2}$.

Accompanied by GIA report no. 6183800737, stating that the diamond is Fancy Yellow-Brown, Natural Colour, I1 Clarity.

CHF 20,000-30,000 US\$ 20,000-30,000

110

DIAMOND LONGCHAIN

Composed of spectacle-set brilliant-cut diamonds, *length approximately 2,280mm*.

CHF 80,000-120,000 US\$ 80,000-120,000

111

PAIR OF DIAMOND EAR CLIPS AND A CULTURED PEARL AND DIAMOND BROOCH, DE GRISOGONO

The ear clips pavé-set with brilliant-cut diamonds, supporting a fringe of briolette diamonds of black tint; the brooch set with brilliant-cut diamonds of black tint, accented with a baroque-shaped cultured pearl and starshaped diamonds, each signed de Grisogono, numbered, maker's mark.

CHF 10,000-15,000 US\$ 10,000-15,000



YELLOW SAPPHIRE AND DIAMOND RING

Set with an oval yellow sapphire weighing 14.87 carats, between half-moon diamond shoulders, size 55.

Accompanied by AGL report no. 1091490, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,000-15,000

113

GEM SET AND DIAMOND BRACELET

Set with cabochon amethyst, citrine, topaz and peridot, accented with brilliant-cut diamonds, length approximately 190mm, signed Assil.

CHF 15,000-25,000 US\$ 15,000-25,000



FROM AN IMPORTANT PRIVATE COLLECTION

FIVE UNMOUNTED DIAMONDS

The three brilliant-cut diamonds weighing 1.55, 1.87 and 1.89 carats, the two marquise-shaped diamonds weighing 2.02 and 2.09 carats.

Accompanied by GIA report no. 5201609125, stating that the diamond weighing 1.55 carats is G Colour, VVS1 Clarity; no. 2203609648, stating that the diamond weighing 1.87 carats is F Colour, VVS2 Clarity; no. 1206609116, stating that the diamond weighing 1.89 carats

is E Colour, VVS2 Clarity; no. 2205608701, stating that the diamond weighing 2.02 carats is H Colour, VVS1 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing; and no. 6203608694, stating that the diamond weighing 2.09 carats is E Colour, VVS1 Clarity, together with a working diagram, stating that the diamond may be internally flawless after minor repolishing.

CHF 35,000-55,000 US\$ 35,000-55,000

115

PROPERTY OF A LADY

PERIDOT AND DIAMOND SAUTOIR, BULGARI

Composed of eight rows of peridot beads, the clasp highlighted with brilliant-cut diamonds, shortest length approximately 540mm, adjustable.

CHF 15,000-25,000 US\$ 15,000-25,000



FROM AN IMPORTANT PRIVATE COLLECTION

FOUR UNMOUNTED DIAMONDS

Comprising: two marquise-shaped diamonds weighing 2.15 and 3.22 carats, and two brilliantcut diamonds weighing 1.43 and 3.68 carats.

CHF 50,000-80,000 US\$ 50,000-80,000

117

FROM A PRIVATE COLLECTION

RUBELLITE AND DIAMOND NECKLACE, CHOPARD

The pendant designed as hoops set with brilliant-cut diamonds, accented with pearshaped rubellites, on a double chain highlighted with brilliant-cut diamonds clusters, length approximately 780mm, signed Chopard, numbered.

CHF 20,000-40,000 US\$ 20,000-40,000



RUBELLITE AND DIAMOND DEMI-PARURE, 'HAWAÏ', VAN CLEEF & ARPELS

Comprising: a necklace of gas pipe linking, the front composed of three detachable floral motifs set with oval rubellites and brilliant-cut diamonds, may be worn as a brooch and a pair of ear clips, length approximately 390mm; and a ring, size 54, each piece signed Van Cleef & Arpels, numbered, French assay mark for gold and French maker's marks.

CHF 25,000-45,000 US\$ 25,000-45,000

119

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND RING, CARTIER

Set with a brilliant-cut diamond weighing 2.40 carats, size $53^{1/2}$, signed Cartier, numbered, French assay mark for platinum and maker's mark, case stamped Cartier.

Accompanied by GIA report no. 2201630877, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

Also accompanied by a Cartier certificate of authenticity.

CHF 20,000-30,000 US\$ 20,000-30,000



PAIR OF RUBY AND DIAMOND EAR CLIPS

Each of circular design, set with marquiseshaped, brilliant-cut and baguette diamonds, each accented with an oval ruby weighing 1.39 and 1.78 carats respectively, post and clip fittings.

Accompanied by SSEF report no. 107932, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 16,000-24,000 US\$ 16,000-24,000

121

FROM AN IMPORTANT PRIVATE COLLECTION RUBY BRACELET

Designed as a line of calibré-cut rubies, *length* approximately 175mm.

CHF 12,000-18,000 US\$ 12,000-18,000

122

FROM AN IMPORTANT PRIVATE COLLECTION SAPPHIRE BRACELET

Designed as a line of calibré-cut sapphires, length approximately 180mm.

CHF 12,000-18,000 US\$ 12,000-18,000



FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND PENDANT

Set with a step-cut sapphire weighing 26.29 carats, within a frame of brilliant-cut diamonds.

CHF 40,000-60,000 US\$ 40,000-60,000

124

FROM A PRIVATE COLLECTION

DIAMOND NECKLACE

Designed as a row of graduated collet-set cushion-shaped and circular-cut diamonds, length approximately 380mm, French assay mark for gold.

CHF 6,000-10,000 US\$ 6,000-10,000

125

FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND RING

Set with a step-cut emerald weighing 13.97 carats within a surround of brilliant-cut diamonds, size 50, partial French maker's mark.

Accompanied by SSEF report no. 110381 and Gübelin report no. 19030213, stating that the emerald is of Colombian origin, the SSEF report stating there is a minor amount of oil in fissures and the Gübelin report stating there is no indications of clarity enhancement.

CHF 40,000-60,000 US\$ 40,000-60,000



FROM A PRIVATE COLLECTION

TWO PAIRS OF CULTURED PEARL AND DIAMOND PENDENT EARRINGS, HARRY WINSTON

One pair set with three graduated diamonds, the two largest diamonds weighing 2.20 and 2.30 carats, supporting a drop shaped cultured pearl, capped with brilliant-cut diamonds, maker's marks for Jacques Timey; the other set with a button-shaped cultured pearl, supporting pear- and marquise-shaped diamonds, clip fittings, each signed Harry Winston, numbered, case and pouch stamped Harry Winston.

CHF 12,000-15,000 US\$ 12,000-15,000

127

FROM A PRIVATE COLLECTION

LADY'S DIAMOND WRISTWATCH

The rectangular dial between pear-shaped diamonds, further accented with brilliant-cut and baguette diamonds, length approximately 180mm.

CHF 10,000-15,000 US\$ 10,000-15,000



FROM A PRIVATE COLLECTION

DIAMOND BRACELET, HARRY WINSTON

Set throughout with baguette diamonds, set at the center with a step-cut diamond, further accented with brilliant-cut diamonds, *length* approximately 175mm, signed Harry Winston, maker's mark, pouch stamped Harry Winston.

CHF 25,000-35,000 US\$ 25,000-35,000

129

FROM A PRIVATE COLLECTION

GEM SET AND DIAMOND BROOCH AND A DIAMOND BROOCH

One set with frosted rock crystal, brilliant-cut diamonds, calibré-cut sapphires and rubies; the other set with lozenge-shaped, step-, brilliant-cut and baguette diamonds.

CHF 8,000-12,000 US\$ 8,000-12,000



PROPERTY OF A LADY

PAIR OF TOURMALINE AND DIAMOND EARRINGS, BULGARI

Each set with a pear-shaped pink tourmaline accented with baguette and square-cut diamonds, post and butterfly fittings, signed Bulgari.

CHF 12,000-18,000 US\$ 12,000-18,000

131

DIAMOND BRACELET

Of scroll design, set with brilliant-cut and baguette diamonds, length approximately 180mm.

CHF 12,000-18,000 US\$ 12,000-18,000





PAIR OF NATURAL PEARL AND DIAMOND EAR CLIPS

Each set with a natural pearl of grey tint measuring approximately 11.00 - 11.18×9.60 mm and 10.85 - 11.86×9.65 mm respectively, framed with marquise-shaped and brilliant-cut diamonds.

Accompanied by SSEF report no. 110281, stating that the pearls were found to be natural, saltwater.

CHF 30,000-50,000 US\$ 30,000-50,000

133

PROPERTY OF A LADY

PAIR OF RUBELLITE AND DIAMOND EARRINGS

Each supporting a rubellite drop, set with brilliant-cut and baguette diamonds, post and clip fittings.

CHF 6,000-10,000 US\$ 6,000-10,000



PAIR OF EMERALD AND DIAMOND EAR CLIPS, MEISTER

Each set with a cabochon emerald, pear-, marquise-shaped, brilliant-cut and baguette diamonds, signed Meister.

Accompanied by SSEF report no. 96364, stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 25,000-35,000 US\$ 25,000-35,000

135

DIAMOND NECKLACE, 'MAILLON PANTHÈRE', CARTIER

Set throughout with brilliant-cut diamonds, length approximately 410mm, signed Cartier, numbered, French assay mark for gold and maker's mark.

CHF 30,000-50,000 US\$ 30,000-50,000



FROM A PRIVATE COLLECTION DIAMOND BRACELET

Set throughout with marquise-shaped and brilliant-cut diamonds, *length approximately 180mm*.

CHF 20,000-30,000 US\$ 20,000-30,000

137

EMERALD AND DIAMOND BROOCH

Of floral design, set with pear-shaped emeralds weighing 1.03, 1.13, 1.18 and 1.33 carats, brilliant-cut and baguette diamonds, *indistinctly signed, partial French assay mark for gold.*

Accompanied by SSEF report no. 110179, stating that the emeralds are of Colombian origin, with a minor to a moderate amount of oil in fissures.

CHF 10,000-15,000 US\$ 10,000-15,000





SAPPHIRE AND DIAMOND BROOCH

The petals concealed-set with calibré-cut sapphires, the pistil and leaves embellished with brilliant-cut diamonds, further decorated with a baguette diamond stem.

CHF 12,000-18,000 US\$ 12,000-18,000

139

SAPPHIRE AND DIAMOND RING, 'TROMBINO', BULGARI

Set with an oval sapphire weighing 3.38 carats, the mount enhanced with brilliant-cut and baguette diamonds, size 51, signed Bulgari.

Accompanied by AGL report no. 1103374, stating that the sapphire is of Malagasy origin, with no indications of heating.

CHF 8,000-12,000 US\$ 8,000-12,000





DIAMOND DOUBLE CLIP-BROOCH, GÜBELIN

Each clip of scroll design set with circular-, single-cut and baguette diamonds, unsigned, maker's mark for Gübelin, additional fitting allowing clips to be worn together.

CHF 18,000-24,000 US\$ 18,000-24,000

141

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 6.02 carats, within a frame of brilliant-cut and baguette diamonds, *size 52*.

Accompanied by SSEF report no. 108963, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000



FROM A PRIVATE COLLECTION

PINK SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped pink sapphire weighing 5.74 carats, the shoulders accented with circular- and single-cut diamonds, size $51^{1/2}$, $sizing\ band$.

Accompanied by SSEF report no. 106667, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 15,000-20,000 US\$ 15,000-20,000

143

FROM A PRIVATE COLLECTION

DIAMOND NECKLACE, 1950S

Of swag design set with brilliant-cut and baguette diamonds, *length approximately 405mm*.

CHF 30,000-40,000 US\$ 30,000-40,000



FROM A PRIVATE COLLECTION

DIAMOND BRACELET

Set with step-cut and baguette diamonds, length approximately 180mm.

CHF 35,000-55,000 US\$ 35,000-55,000

145

PAIR OF DIAMOND EAR CLIPS, VAN CLEEF & ARPELS, CIRCA 1950

Each set with circular-cut and baguette diamonds, supporting a pear-shaped diamond, one signed Van Cleef & Arpels and numbered.

CHF 24,000-35,000 US\$ 24,000-35,000





FROM A PRIVATE COLLECTION

RUBY AND DIAMOND DEMI-PARURE, VAN CLEEF & ARPELS

Comprising: a necklace set with brilliant-cut diamonds, the front highlighted with cabochon rubies, length approximately 410mm; and a bracelet, length approximately 175mm, each signed Van Cleef & Arpels, numbered, French assay mark for gold and maker's mark.

CHF 40,000-60,000 US\$ 40,000-60,000

147

PROPERTY OF A LADY

DIAMOND RING, CARTIER

Set with a brilliant-cut diamond weighing 1.87 carats, the mount pavé-set with similarly cut diamonds, size 53, signed Cartier, numbered, French assay mark for gold and maker's mark, case stamped Cartier.

CHF 12,000-18,000 US\$ 12,000-18,000



CHF 15,000-25,000 US\$ 15,000-25,000

stamped Cartier.

numbered, French assay mark for gold, case

One composed of oval links, pavé-set with brilliant-cut diamonds, accented with calibré-cut rubies, length approximately 190mm; the other composed of ruby, emerald and sapphire beads, the dial and bezel pavé-set with brilliant-cut diamonds, length approximately 170mm, each signed Chaumet, numbered, assay marks for gold and maker's marks.

CHF 10,000-15,000 US\$ 10,000-15,000



DIAMOND BANGLE, MONTURE CARTIER

Set throughout with brilliant-cut diamonds, inner circumference approximately 145mm, signed monture Cartier, numbered, French assay mark for gold and maker's mark.

CHF 80,000-120,000 US\$ 80,000-120,000

151

PAIR OF EMERALD AND DIAMOND EAR CLIPS, BULGARI

Each set with a cabochon emerald stated to weigh 8.97 and 9.67 carats respectively, framed with marquise-shaped and baguette diamonds, signed Bulgari, maker's mark, case stamped Bulgari.

Accompanied by SSEF report no. 110163, stating that the emeralds are of Colombian origin, with a minor and moderate amount of oil in fissures.

CHF 75,000-100,000 US\$ 75,000-100,000

152

DIAMOND BROOCH, 'SNOWFLAKE', VAN CLEEF & ARPELS

Of bow design, set with brilliant-cut diamonds, signed Van Cleef & Arpels, numbered.

CHF 12,000-15,000 US\$ 12,000-15,000



DIAMOND NECKLACE, VAN CLEEF & ARPELS

Of open work design, the central row of brilliantcut diamond clusters between parallel lines similarly set, *length approximately 370mm*, *signed Van Cleef & Arpels*, *numbered*.

CHF 70,000-100,000 US\$ 70,000-100,000





FANCY INTENSE YELLOW DIAMOND RING

Set with a cushion-shaped fancy intense yellow diamond weighing 8.02 carats, size 52.

Accompanied by GIA report no. 6282949637, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 100,000-150,000 US\$ 100,000-150,000

155

FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND DEMI-PARURE, M. GÉRARD

Comprising: a necklace set throughout with brilliant-cut diamonds, the front accented with step-cut emeralds weighing 3.29, 3.31, 4.37, 4.69 and 6.41 carats, supporting a detachable pendant similarly set, length approximately 370mm, pendant may be worn as a brooch;

and a bracelet, set with an emerald weighing 3.29 carats, length approximately 170mm, each signed M Gérard, numbered, French assay mark for gold and maker's mark.

Accompanied by SSEF report no. 109354, stating that the emeralds are of Colombian origin, two with a minor and three with a moderate amount of oil in fissures.

CHF 120,000-180,000 US\$ 120,000-180,000





PROPERTY OF A LADY

DIAMOND RING

Set with a circular-cut diamond weighing 9.78 carats, the mount enhanced with brilliant-cut diamonds, *size* 49.

Accompanied by GIA report no. 6204532896, stating that the diamond is J Colour, VS1 Clarity.

CHF 120,000-180,000 US\$ 120,000-180,000

157

FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND RING, VAN CLEEF & ARPELS

Set with a step-cut emerald weighing 16.47 carats, accented with brilliant-cut and baguette diamonds, size 50, signed Van Cleef & Arpels numbered, French assay mark for gold.

Accompanied by SSEF report no. 106735, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 80,000-140,000 US\$ 80,000-140,000





FROM AN IMPORTANT PRIVATE COLLECTION

CITRINE AND DIAMOND NECKLACE, CARTIER, CIRCA 1940

Composed of articulated links set with oval and rectangular step-cut citrines in alternation, accented with single-cut diamonds, length approximately 385mm, signed Cartier, French assay marks for gold and platinum, maker's mark for Cartier.

CHF 30,000-50,000 US\$ 30,000-50,000

159

FROM AN IMPORTANT PRIVATE COLLECTION

CITRINE BRACELET, 1940S

Of circular design, set with step-cut citrines, length approximately 190mm, French assay mark for gold and French maker's mark.

CHF 8,000-12,000 US\$ 8,000-12,000







EMERALD, SPINEL AND DIAMOND RING, MICHELE DELLA VALLE

The carved emerald inset with a brilliant-cut diamonds, the mount set with cabochon spinel and brilliant-cut diamonds, size $51^{1/2}$, unsigned, maker's mark for Michele della Valle, Italian assay mark for gold and maker's mark.

CHF 8,000-12,000 US\$ 8,000-12,000

161

RUBY, EMERALD AND DIAMOND BANGLE/BROOCH COMBINATION, CARTIER, CIRCA 1947

Of boteh design, set with carved rubies and emeralds, enhanced with brilliant-cut diamonds, may be worn as a brooch, inner circumference approximately 150mm, signed Cartier, numbered, French assay mark for gold and partial maker's marks.

CHF 125,000-225,000 US\$ 125,000-225,000

162

PROPERTY OF A LADY

PAIR OF EMERALD, RUBY AND DIAMOND EAR CLIPS, BULGARI

Each set with a cabochon emerald, within a frame of cabochon rubies highlighted with brilliant-cut diamonds, signed Bulgari, case stamped Bulgari.

CHF 15,000-25,000 US\$ 15,000-25,000



SESSION TWO

MANDARIN ORIENTAL, GENEVA WEDNESDAY 13 NOVEMBER 2019 2:30 PM

LOTS 163-347









163

FROM AN IMPORTANT PRIVATE COLLECTION

GEM SET AND DIAMOND BROOCH, LACLOCHE FRÈRES, 1920S

Of giardinetto design, set with carved rubies, emeralds and sapphires, enhanced with circular-, single-cut and baguette diamonds, signed Lacloche Frères, numbered, French assay mark for platinum.

CHF 15,000-20,000 US\$ 15,000-20,000

164

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING, BULGARI

Set with an oval sapphire stated to weigh 6.31 carats, between tapered baguette diamond shoulders, size 53, signed Bulgari.

Accompanied by SSEF report no. 110201, stating that the sapphire is of Ceylon origin, with indications of heating.

CHF 8,000-10,000 US\$ 8,000-10,000

165

PROPERTY OF A LADY DIAMOND RING

Set with a cut-cornered rectangular step-cut diamond weighing 3.51 carats, size 53.

Accompanied by GIA report no. 110200120343, dated 14 October 2008, stating that the diamond is E Colour, VS1 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000





PROPERTY OF A LADY

GEM SET AND DIAMOND BRACELET AND AN EMERALD AND DIAMOND RING, MOUAWAD

The bracelet set with carved rubies, emeralds and sapphires, enhanced with brilliant-cut diamonds, *length approximately 185mm*, the ring set with a carved emerald within a frame of single-cut and baguette diamonds, *size 53*, *each with French maker's mark for Mouawad*.

CHF 18,000-25,000 US\$ 18,000-25,000

167

EMERALD AND DIAMOND RING

Set with a cabochon emerald weighing 8.83 carats, accented with baguette and single-cut diamonds, size 51, French assay mark for platinum.

Accompanied by SSEF report no. 110384, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 18,000-25,000 US\$ 18,000-25,000



EMERALD AND DIAMOND RING

Collet-set with a sugarloaf cabochon emerald, between triangular diamond shoulders, size 49.

Accompanied by AGL report no. 1080892, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 40,000-60,000 US\$ 40,000-60,000

169

EMERALD AND DIAMOND BRACELET, CIRCA 1930

Of openwork geometric design, set with circular-, fancy-cut, half-moon and baguette diamonds, accented with calibré-cut emeralds, length approximately 190mm.

CHF 20,000-30,000 US\$ 20,000-30,000



FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND BROOCH, CARTIER, CIRCA 1930

Designed as a feather set with circular-, singlecut and baguette diamonds, signed Cartier, numbered, pouch stamped Cartier.

CHF 12,000-18,000 US\$ 12,000-18,000

171

PROPERTY OF A LADY

DIAMOND NECKLACE, 1930S

Set with circular-cut diamonds, *length* approximately 410mm.

CHF 22,000-32,000 US\$ 22,000-32,000



DIAMOND CLIP, CHAUMET, 1930S

Of buckle design, set with brilliant-cut and baguette diamonds, *unsigned*, *French assay mark for platinum and maker's mark for Chaumet*.

CHF 12,000-18,000 US\$ 12,000-18,000

173

JADEITE, ENAMEL AND DIAMOND BRACELET, CIRCA 1925

Designed as a line of jadeite plaques carved with floral and foliate motifs and embellished with circular-cut diamonds and black enamel links, length approximately 190mm, French assay marks for platinum and gold, one small diamond deficient.

CHF 25,000-35,000 US\$ 25,000-35,000



EMERALD AND DIAMOND RING

Set with an oval emerald, within a frame of circular-cut diamonds, size 55.

Accompanied by AGL report no. CS1074587, stating that the emerald is of Colombian origin, with an insignificant amount of oil in fissures.

CHF 10,000-15,000 US\$ 10,000-15,000

175

EMERALD AND DIAMOND BRACELET, **CIRCA 1930**

Set throughout with circular-cut diamonds, accented with step-cut emeralds, square-cut and marquise-shaped diamonds, length approximately 190mm, one small emerald deficient.

CHF 30,000-50,000 US\$ 30,000-50,000

176

PROPERTY OF A LADY

EMERALD AND DIAMOND PENDANT

Supporting a carved emerald, capped with brilliant-cut diamonds, the surmount inset with a cushion-shaped diamond.

CHF 12,000-18,000 US\$ 12,000-18,000



PROPERTY OF A LADY

EMERALD AND DIAMOND BRACELET, MARZO, 1920S

Of openwork design, set with step-cut emeralds and brilliant-cut diamonds, length approximately 180mm, signed Marzo, French assay mark for platinum, two small diamonds deficient.

CHF 25,000-35,000 US\$ 25,000-35,000

178

GEM SET AND DIAMOND BROOCH, CIRCA 1930

Of giardinetto design, set with a carved sapphire depicting a bird, further set with two carved emeralds, cushion-shaped rubies, a cabochon sapphire and circular-cut diamonds, supported by a rock crystal vase decorated with black enamel, French assay marks for platinum and gold.

CHF 8,000-12,000 US\$ 8,000-12,000



AQUAMARINE AND DIAMOND BROOCH, CARTIER, 1930S

Of shield design, set with step- and fancy-cut aquamarines and circular-cut diamonds, signed Cartier, numbered.

CHF 18,000-25,000 US\$ 18,000-25,000

180

FROM A PRIVATE COLLECTION

DIAMOND BRACELET

Set throughout with circular-cut diamonds accented with princess-cut diamonds, *length* approximately 180mm.

CHF 20,000-30,000 US\$ 20,000-30,000

181

PROPERTY OF A LADY

DIAMOND RING

Set with a brilliant-cut diamond weighing 6.66 carats, size $51^{1/2}$.

Accompanied by GIA report no. 2205522416, stating that the diamond is L Colour, VVS2 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 35,000-45,000 US\$ 35,000-45,000



PROPERTY OF A LADY

DIAMOND RING

The brilliant-cut diamond weighing 6.44 carats, size 52, illustrated unmounted.

CHF 20,000-30,000 US\$ 20,000-30,000

183

FROM A PRIVATE COLLECTION

MABÉ PEARL AND DIAMOND BRACELET, RENÉ BOIVIN

Set with a mabé pearl measuring approximately 22.14 x 15.86mm, within a frame of rose diamonds, further set with circular-cut and oval diamonds, length approximately 170mm, unsigned, French assay mark for gold and platinum, maker's mark for René Boivin.

CHF 20,000-30,000 US\$ 20,000-30,000

184

PAIR OF DIAMOND EARRINGS, 1930S

Each set with a circular-cut diamond weighing 2.57 and 2.99 carats respectively, further enhanced with single-cut diamonds, post and clip fittings, French import mark for gold, case stamped B. Herz.

CHF 12,000-18,000 US\$ 12,000-18,000



PROPERTY OF A EUROPEAN COLLECTOR

DIAMOND RING

Set with a brilliant-cut diamond weighing 3.32 carats, within a double frame of marquise-shaped, brilliant-cut and baguette diamonds, size 57.

Accompanied by GIA report no. 2205359913, stating that the diamond is D Colour, VVS2 Clarity; together with a type IIa classification letter.

CHF 40,000-60,000 US\$ 40,000-60,000

186

FROM A PRIVATE COLLECTION

DIAMOND BRACELET

Designed as a line of graduated baguette diamonds, accented with marquise-shaped and brilliant-cut diamonds, length approximately 185mm.

CHF 25,000-35,000 US\$ 25,000-35,000

187

PROPERTY OF A LADY

DIAMOND BROOCH

Of scroll design, set with brilliant-cut and baguette diamonds.

CHF 10,000-15,000 US\$ 10,000-15,000





PROPERTY OF A LADY

PAIR OF DIAMOND PENDENT EARRINGS, 1960S

Each set with baguette and marquise-shaped diamonds, supporting detachable pendants similarly set, *clip fittings*, *one small diamond deficient*.

CHF 12,000-18,000 US\$ 12,000-18,000

189

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING

Set with a marquise-shaped diamond weighing 5.36 carats, size 50.

Accompanied by GIA report no. 1202208, stating that the diamond is D Colour, VVS1 Clarity, together with a type Ila classification letter.

CHF 100,000-150,000 US\$ 100,000-150,000



PROPERTY OF A LADY

DIAMOND NECKLACE

The necklace composed of a line of tapered baguette diamonds, embellished with two detachable motifs set with baguette diamonds, framed by brilliant-cut and marquise-shaped diamonds, length approximately 420mm, detachable motifs may be worn as brooches.

CHF 22,000-32,000 US\$ 22,000-32,000

191

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with a step-cut sapphire weighing 7.50 carats, within a frame of brilliant-cut diamonds, size 50.

Accompanied by SSEF report no. 106771, stating that the sapphire is of basaltic deposit, with no indications of heating.

CHF 20,000-30,000 US\$ 20,000-30,000



FROM A PRIVATE COLLECTION

DIAMOND NECKLACE

The front set with briolette diamonds, enhanced by drop-shaped motifs, pavé-set with brilliant-cut diamonds, on a collet-set brilliant-cut diamond necklace, *length approximately 350mm*.

CHF 30,000-40,000 US\$ 30,000-40,000

193

FROM A PRIVATE COLLECTION

SAPPHIRE AND ZIRCON RING

Set with a cushion-shaped sapphire weighing 13.92 carats, within a surround of pear-shaped zircons, size $56^{1/2}$.

Accompanied by SSEF report no. 110211, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 28,000-38,000 US\$ 28,000-38,000

194

DIAMOND RING, 'QUATRE CORPS', RENÉ BOIVIN

Designed as four rows of brilliant-cut diamonds, size 53, signed René Boivin, French assay mark for gold and maker's mark.

LITERATURE

Cf.: Françoise Cailles, René Boivin Joaillier, France, 1994, pg. 156 for illustrations of a Quatre Corps ring and pg. 194 for descriptions of the ring.

CHF 20,000-30,000 US\$ 20,000-30,000



FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING, CARTIER

Claw-set with a step-cut diamond weighing 3.35 carats, between tapered baguette diamond shoulders, size 53, signed Cartier, numbered, French assay mark for platinum and French maker's mark.

Accompanied by GIA report no. 2205630886, stating that the diamond is F Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

Also accompanied by GIA report no. 8501801, dated 16 September 1994, stating that the diamond is F Colour, Internally Flawless.And a Cartier certificate of authenticity.

CHF 30,000-50,000 US\$ 30,000-50,000

196

FROM AN IMPORTANT PRIVATE COLLECTION

SAPPHIRE AND DIAMOND BRACELET, DRAYSON, 1950S

Set with circular-cut sapphires and baguette diamonds, length approximately 180mm, signed Drayson, case stamped Drayson.

CHF 20,000-30,000 US\$ 20,000-30,000

197

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 7.82 carats, within a frame of brilliant-cut diamonds, size 57.

Accompanied by a gemmological report.

CHF 18,000-25,000 US\$ 18,000-25,000





PROPERTY OF A LADY

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS, BULGARI

Of foliate design, each set with cushion-shaped sapphires highlighted with pear-shaped and brilliant-cut diamonds, signed Bulgari.

Accompanied by SSEF report no. 110275, stating that the two tested sapphires are of Burmese origin, with no indications of heating and a minor amount of oil in fissures.

CHF 16,000-26,000 US\$ 16,000-26,000

199

PROPERTY OF A PRIVATE GERMAN COLLECTION

SAPPHIRE AND DIAMOND BROOCH, 1950S

Set with a cabochon sapphire weighing 64.01 carats, framed by two intertwined ribbons set with marquise-shaped or tapered baguette diamonds.

Accompanied by SSEF report no.110276, stating that the sapphire is of Ceylon origin, with no indications of heating.

PROVENANCE

Acquired by the family of the present owner in the mid 1950s

CHF 100,000-150,000 US\$ 100,000-150,000



104

SAPPHIRE RING

Set with a cabochon sapphire weighing 43.86 carats, size 49^{1/2}, signed Cartier.

Accompanied by Gübelin report no. 19080142, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 60,000-90,000 US\$ 60,000-90,000

201

SAPPHIRE AND DIAMOND BRACELET, CARTIER, 1920S

Set with calibré-cut sapphires and circular-cut diamonds, length approximately 175mm, signed Cartier, numbered, partial maker's mark.

CHF 15,000-25,000 US\$ 15,000-25,000

202

PROPERTY OF A LADY

LADY'S DIAMOND WRISTWATCH, 1920S

The rectangular dial set with baguette and circularcut diamonds, the bracelet further enhanced with square diamonds, length approximately 170mm, French assay mark for platinum.

CHF 7,000-10,000 US\$ 7,000-10,000



PROPERTY OF A LADY

SAPPHIRE AND DIAMOND BROOCH

Set with a cushion-shaped sapphire weighing 10.60 carats, within a double frame of circular-cut diamonds, French assay mark for platinum.

Accompanied by SSEF report no. 52516, dated 1 October 2008, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 25,000-35,000 US\$ 25,000-35,000

204

FROM A PRIVATE COLLECTION

DIAMOND BRACELET

Of geometric design set with circular-, singlecut and rose diamonds, *length approximately* 185mm, French assay marks for gold and platinum, one diamond deficient.

CHF 10,000-15,000 US\$ 10,000-15,000

205

PROPERTY OF A LADY

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS

Each set with a cabochon sapphire, accented with single-cut and baguette diamonds, *post* and clip fittings.

CHF 8,000-12,000 US\$ 8,000-12,000







FANCY LIGHT YELLOW DIAMOND RING

Set with a cushion-shaped fancy light yellow diamond weighing 4.00 carats, accented with brilliant-cut diamonds, *size 52*.

Accompanied by GIA report no. 5192098833, stating that the diamond is Fancy Light Yellow, Natural Colour, VVS1 Clarity.

CHF 24.000-35.000 US\$ 24.000-35.000

207

FROM A PRIVATE COLLECTION

PAIR OF DIAMOND EARRINGS

Each set with brilliant-cut, marquise- and pearshaped diamonds, post and butterfly fittings.

CHF 25,000-35,000 US\$ 25,000-35,000

208

PROPERTY OF A LADY

PAIR OF PINK OPAL AND DIAMOND EAR CLIPS, VAN CLEEF & ARPELS

Each set with a polished pink opal, the circular mount accented with brilliant-cut diamonds, post and clip fittings, signed Van Cleef & Arpels, numbered.

Accompanied by a Van Cleef & Arpels certificate of authenticity.

CHF 12,000-18,000 US\$ 12,000-18,000



PROPERTY OF A LADY

PAIR OF DIAMOND EAR CLIPS, BULGARI

Each set with step-cut diamonds, accented with brilliant-cut diamonds, post and clip fittings, signed Bulgari, numbered, maker's mark, case stamped Bulgari.

CHF 100,000-150,000 US\$ 100,000-150,000

210

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND BRACELET, CARTIER

Set with brilliant-cut and pear-shaped diamonds, length approximately 185mm, signed Cartier, numbered, French assay marks for gold and platinum, maker's mark.

Accompanied by a Cartier certificate of authenticity.

CHF 25,000-45,000 US\$ 25,000-45,000

211

FROM A PRIVATE COLLECTION

FANCY PURPLISH PINK DIAMOND RING

Set with a pear-shaped fancy purplish pink diamond weighing 1.00 carat, and similarly cut and marquise-shaped near colourless diamonds, size 51.

Accompanied by GIA report no. 14654635, dated 12 March 2008, stating that the diamond is Fancy Purplish Pink, Natural Colour, SI2 Clarity; together with a type IIa classification letter.

CHF 90,000-120,000 US\$ 90,000-120,000





COLOUR CHANGE SAPPHIRE AND DIAMOND RING

Set with an oval colour change sapphire weighing 11.54 carats, between pear-shaped diamond shoulders, the mount further enhanced with brilliant-cut diamonds, size 52.

Accompanied by Gübelin report no. 19090071, stating that the colour change sapphire is of Ceylon origin, with no indications of heating.

CHF 12,000-18,000 US\$ 12,000-18,000

213

PROPERTY OF A LADY

PAIR OF ONYX, EMERALD AND DIAMOND EARRINGS, 'PANTHÈRE', CARTIER

Each designed as a panther pavé-set with brilliant-cut diamonds, studded with polished onyx and pear-shaped emerald eyes, upon an onyx hoop supporting three articulated pendants set with brilliant-cut diamonds and drop-shaped emerald beads, post and clip fittings, signed Cartier, numbered, French assay

mark for gold and maker's marks; together with a chain to wear one earring as a pendant, unillustrated, length approximately 420mm, signed Cartier, numbered, Swiss assay and maker's marks, necklace not illustrated, fitted cases stamped Cartier.

Accompanied by two Cartier certificates of authenticity.

CHF 65,000-75,000 US\$ 65,000-75,000







FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING

Set with a brilliant-cut diamond weighing 5.32 carats, size 50.

Accompanied by a GIA report no. 1005490, stating that the diamond is H Colour, VS1 Clarity.

CHF 55,000-75,000 US\$ 55,000-75,000

215

PROPERTY OF A LADY

DIAMOND RING

Set with a step-cut diamond weighing 7.36 carats, between tapered baguette diamond shoulders, *size 47*.

Accompanied by GIA report no. 6203271477, stating that the diamond is E Colour, VVS2 Clarity.

CHF 150,000-250,000 US\$ 150,000-250,000

216

RUBY AND DIAMOND RING, MONTURE CARTIER

Claw-set with a cushion-shaped ruby weighing 5.49 carats, between marquise-shaped diamond shoulders, size 53, signed monture Cartier, French assay marks for platinum and gold, maker's mark, case stamped Cartier.

Accompanied by SSEF report no. 54731, dated 19 October 2009, stating that the ruby is of Burmese origin, with no indications of heating, together with another gemmological report.

CHF 185,000-285,000 US\$ 185,000-285,000





PROPERTY OF A LADY

PAIR OF EMERALD AND DIAMOND PENDENT EARRINGS

Each set with a pear-shaped emerald weighing 4.13 and 4.59 carats respectively, the surmount set with marquise-shaped and brilliant-cut diamonds.

CHF 35,000-55,000 US\$ 35,000-55,000

218

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND RING, CARTIER

Set with an oval diamond weighing 4.11 carats, size $53^{1/2}$, signed Cartier, numbered, French assay mark for platinum and maker's mark, case stamped Cartier.

Accompanied by GIA report no. 13681700, dated 11 October 2004, stating that the diamond is E Colour, VVS1 Clarity.

CHF 70,000-100,000 US\$ 70,000-100,000



EMERALD AND DIAMOND RING

Set with a step-cut emerald weighing 6.99 carats, between tapered baguette diamond shoulders, size 48, French assay mark for platinum.

Accompanied by SSEF report no. 107705, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000

220

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND NECKLACE, CARTIER

Designed as a line of pear-shaped and brilliantcut diamonds, length approximately 390mm, signed Cartier, numbered, French assay marks for gold and platinum, maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 50,000-80,000 US\$ 50,000-80,000

221

FANCY VIVID YELLOW DIAMOND RING

Set with a step-cut fancy vivid yellow diamond weighing 3.42 carats, between tapered baguette diamond shoulders, *size* 55.

Accompanied by GIA report no. 5202549497, stating that the diamond is Fancy Vivid Yellow, Natural Colour, VVS1 Clarity; together with a working diagram, stating that the diamond may be internally flawless after minor repolishing.

CHF 80,000-120,000 US\$ 80,000-120,000







PAIR OF DIAMOND PENDENT EARRINGS, BULGARI

Of chandelier design, each set with pear-shaped diamonds, *signed Bulgari*.

CHF 60,000-80,000 US\$ 60,000-80,000

223

EMERALD AND DIAMOND RING

Set with a step-cut emerald, framed with baguette diamonds, the mount enhanced with brilliant- and single-cut diamonds, *size 52*.

Accompanied by SSEF report no. 110161, stating that the emerald is of Zambian origin, with no indications of clarity modification.

CHF 40,000-70,000 US\$ 40,000-70,000

224

DIAMOND RING, CARTIER, CIRCA 1930

Claw-set with an hexagonal diamond weighing 4.33 carats, between baguette diamond shoulders, the under bezel set with single-cut diamonds, size 47, indistinctly signed Cartier.

Accompanied by GIA report no. 1206608565, stating that the diamond is D Colour, VS1 Clarity.

CHF 80,000-120,000 US\$ 80,000-120,000



DIAMOND NECKLACE

Set throughout with marquise-shaped and brilliant-cut diamonds, *length approximately* 400mm, signed Harry Winston, maker's mark for Tavernier.

CHF 100,000-150,000 US\$ 100,000-150,000

226

FANCY INTENSE YELLOW DIAMOND RING, CARTIER

Set with a cut-cornered rectangular mixed cut fancy intense yellow diamond weighing 7.15 carats, between triangular diamond shoulders, size 52, signed Cartier, numbered, pouch stamped Cartier.

Accompanied by GIA report no. 2195892178, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 135,000-175,000 US\$ 135,000-175,000



FROM AN IMPORTANT PRIVATE COLLECTION

PAIR OF SAPPHIRE AND DIAMOND EARRINGS

Each set with a cushion-shaped sapphire weighing 6.06 and 6.21 carats respectively, supported from a line of brilliant-cut diamonds, hook fittings.

Accompanied by SSEF report no. 110173, stating that the sapphire weighing 6.06 carats is of Burmese origin and the sapphire weighing 6.21 carats is of Ceylon origin, both with no indications of heating. Also accompanied by a Gübelin report and a gemmological report.

CHF 40,000-70,000 US\$ 40,000-70,000

228

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND BRACELET, 'MELI-MELO',

CARTIERSet with pear-, marquise-shaped, brilliant-cut

and baguette diamonds, length approximately 200mm, signed Cartier, numbered, French assay mark for platinum and maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 15,000-25,000 US\$ 15,000-25,000

229

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING, CARTIER

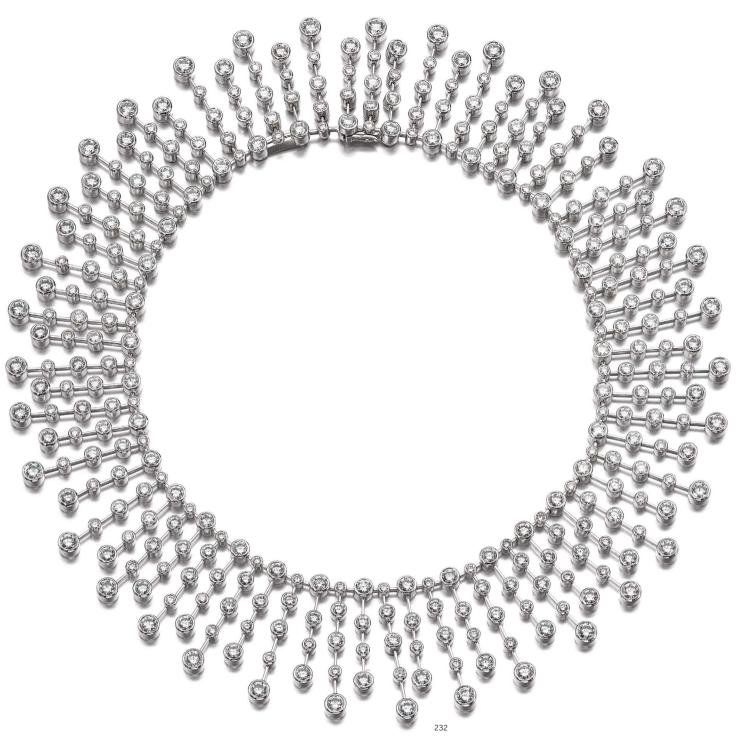
Set with a pear-shaped diamond weighing 3.50 carats, size 53^{1/2}, signed Cartier, French assay mark for platinum and maker's mark.

Accompanied by GIA report no. 2205630785, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

Also accompanied by GIA report no. 11782309, dated 10 December 2001, stating that the diamond is D Colour, Internally Flawless. Also accompanied by a Cartier certificate of authenticity.

CHF 40,000-60,000 US\$ 40,000-60,000





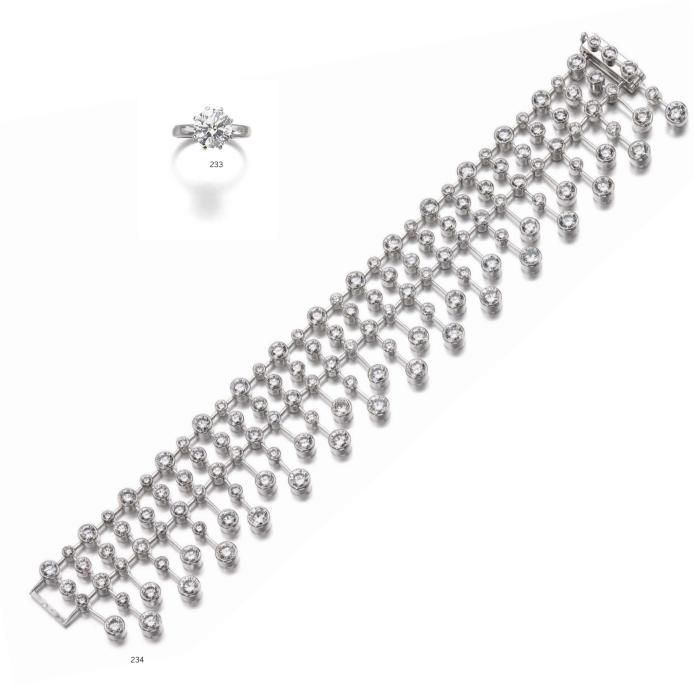
FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND NECKLACE, CARTIER

Collet-set with brilliant-cut diamonds connected by knife-edge linking, length approximately 370mm, signed Cartier, numbered, French assay mark for platinum and maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 80,000-120,000 US\$ 80,000-120,000



FROM A PRIVATE COLLECTION

DIAMOND RING

Set with a brilliant-cut diamond weighing 3.02 carats, size 52.

Accompanied by GIA report no. 2205570716, stating that the diamond is H Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 22,000-32,000 US\$ 22,000-32,000

234

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND BRACELET, CARTIER

Collet-set with brilliant-cut diamonds connected by knife-edge linking, length approximately 190mm, signed Cartier, numbered, French assay mark for platinum and maker's mark, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 35,000-45,000 US\$ 35,000-45,000









FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND PARURE, TABBAH

Comprising: a necklace set with brilliant-cut, pear-shaped and tapered baguette diamonds, length approximately 380mm, a bracelet, inner circumference 160mm, a wristwatch, the dial stamped Ebel, inner circumference 160mm, a pair of ear clips; and a ring set with a pear-shaped diamond weighing 2.06 carats, size 60, signed Tabbah.

CHF 40,000-60,000 US\$ 40,000-60,000

236

FANCY DEEP BROWNISH YELLOWISH ORANGE DIAMOND RING

Set at the center with a brilliant-cut fancy deep brownish yellowish orange diamond weighing 1.72 carats, within a frame of pear-shaped diamonds, size 52^{1/2}, French assay mark for gold.

Accompanied by GIA report no. 1126360147, stating that the diamond is Fancy Deep Brownish Yellowish Orange, Natural Colour.

Together with seven GIA reports, stating that the pear-shaped diamonds are D Colour, VS1 to VS2 Clarity.

CHF 15,000-25,000 US\$ 15,000-25,000

237

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND TIARA

Set with brilliant-cut diamonds, inner circumference 480mm.

CHF 10,000-15,000 US\$ 10,000-15,000



FROM AN IMPORTANT PRIVATE COLLECTION

RUBY AND DIAMOND PARURE, MOUAWAD, AND A RUBY AND DIAMOND WRISTWATCH, ROLEX

Comprising: a necklace set with cabochon rubies, framed with brilliant-cut diamonds, length approximately 360mm, a bracelet, length approximately 180mm, a pair of pendent earrings, clip fittings, and a ring, size 53, each signed Mouawad, maker's marks; the lady's wristwatch of two tone gold set throughout with brilliant-cut diamonds, highlighted with two carved cabochon rubies, length approximately 185mm, signed Rolex, maker's mark.

CHF 50,000-80,000 US\$ 50,000-80,000





FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND PENDANT

Claw-set with a heart-shaped diamond weighing 20.24 carats, on a necklace designed as a graduated line of circular-cut diamonds, length approximately 390mm,

Accompanied by GIA report no. 6207604579, stating that the diamond is G Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 400,000-600,000 US\$ 400,000-600,000

240

PROPERTY OF A LADY

FANCY LIGHT YELLOW DIAMOND RING

Set with a step-cut fancy light yellow diamond weighing 15.20 carats, size 42.

Accompanied by GIA report no. 1206517177, stating that the diamond is Fancy Light Yellow, Natural Colour, VS1 Clarity.

CHF 70,000-100,000 US\$ 70,000-100,000





EMERALD AND DIAMOND RING, VAN CLEEF & ARPELS

Set with a step-cut emerald weighing 12.12 carats, accented with marquise-shaped and brilliant-cut diamonds, size 53, signed Van Cleef & Arpels, French assay marks for platinum and gold.

Accompanied by Gübelin report no. 18097287 and AGL report no. 1095297, stating that the emerald is of Colombian origin, with indications of minor clarity enhancement.

CHF 250,000-350,000 US\$ 250,000-350,000

242

DIAMOND RING

Set with a step-cut diamond weighing 38.20 carats, *size 51*.

Accompanied by GIA report no. 1182407818, stating that the diamond is Y to Z Colour, VS2 Clarity.

CHF 620,000-720,000 US\$ 620,000-720,000







244

OPAL AND DIAMOND PENDANT

Set with a polished harlequin opal weighing 24.45 carats, accented with brilliant-cut diamonds, on a gold chain, *length approximately 430mm*.

Accompanied by SSEF report no. 108684, stating that the opal is of Australian origin, with no indications of treatment.

The harlequin opal is by far the most sought after example of opal and the stone that all opal collectors and lovers wish to have. The most important sources of precious opal today are in New South Wales, South Australia and Queensland in Australia. Typically the quality of opal is determined by various factors including the background colour and play-of-colour. Black opals are more highly prized than white. Opals with a strong vivid play-of-colour are judged more valuable, with reds being one of the most desired colours.

CHF 80,000-120,000 US\$ 80,000-120,000

245

PROPERTY OF A LADY

DIAMOND RING

Set with a step-cut diamond weighing 8.66 carats, between baguette diamond shoulders further enhanced with brilliant-cut diamonds, size 54. British hallmarks for gold.

Accompanied by GIA report no. 6204618613, stating that the diamond is G Colour, VS1 Clarity.

CHF 150,000-250,000 US\$ 150,000-250,000





EMERALD AND DIAMOND RING, VAN CLEEF & ARPELS

Claw-set with a sugarloaf emerald weighing 8.43 carats, framed with pear-shaped diamonds, size 48, sizing beads, signed Van Cleef & Arpels, numbered, case stamped Van Cleef & Arpels.

Accompanied by SSEF report no. 109677, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 30,000-40,000 US\$ 30,000-40,000

247

PAIR OF GEM SET AND DIAMOND EAR CLIPS, TIFFANY & CO.

Each set with cabochon emeralds and circularcut purple sapphires highlighted with brilliantcut diamonds, *signed Tiffany & Co*.

CHF 12,000-18,000 US\$ 12,000-18,000





248

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND BROOCH, CARTIER

Designed as a bird, set with brilliant-cut diamonds of yellow tint and circular-cut and calibré-cut sapphires, the eye accented with a marquise-shaped diamond, signed Cartier, French assay mark for gold and platinum, maker's mark.

Please note that the diamonds of yellow tint have not been tested for natural colour origin.

CHF 30,000-50,000 US\$ 30,000-50,000

249

FROM A PRIVATE COLLECTION

FANCY YELLOW DIAMOND AND DIAMOND RING

Of toi et moi design, set with a pear-shaped fancy yellow diamond weighing 8.06 carats and a similarly cut near colourless diamond weighing 7.97 carats, size 51, sizing band.

Accompanied by GIA report no. 5202271448, stating that the diamond weighing 8.06 carats is Fancy Yellow, Natural Colour, VS2 Clarity; and no. 2208571423, stating that the diamond weighing 7.97 carats is K Colour, SI1 Clarity.

CHF 80,000-120,000 US\$ 80,000-120,000



PROPERTY OF A LADY

GOLD AND DIAMOND DEMI-PARURE, CHAUMET

Comprising: a necklace of textured gold accented with brilliant-cut diamonds, length approximately 340mm, signed Chaumet, French assay marks for gold and maker's mark; and a pair of ear clips, signed Chaumet.

CHF 8,000-12,000 US\$ 8,000-12,000









PROPERTY OF A LADY

PAIR OF GOLD AND NATURAL PEARL STUDS

Each set with a natural pearl measuring approximately 9.75 - 9.85 x 9.00mm and 9.60 - 10.10 x 8.90mm respectively, French maker's mark.

Accompanied by SSEF report n o. 110001, stating that the pearls were found to be natural, saltwater.

CHF 10,000-15,000 US\$ 10,000-15,000

252

PROPERTY OF A LADY

PAIR OF EMERALD AND DIAMOND EARRINGS

Each surmount designed as a cluster of marquise-shaped diamonds, supporting a detachable pear-shaped emerald weighing 24.71 and 26.22 carats respectively, post, clip and butterfly fittings.

Accompanied by report no. 110003, stating that the emeralds are of Zambian origin, with a moderate amount of oil in fissures.

CHF 18,000-24,000 US\$ 18,000-24,000

253

PROPERTY OF A LADY

EMERALD AND DIAMOND RING

Set with a step-cut emerald weighing 3.80 carats, between two triangular diamonds of yellow tint, *size 52*.

Accompanied by an SSEF report.

Please note that the diamonds of yellow tint have not been tested for natural colour origin.

CHF 10,000-15,000 US\$ 10,000-15,000



FROM A PRIVATE COLLECTION

GEM SET AND DIAMOND NECKLACE, BULGARI

Set with cultured pearls, polished gernstones, including amethyst, tourmaline and citrine, highlighted with brilliant-cut diamonds, length approximately 390mm, signed Bulgari, case stamped Bulgari.

CHF 20,000-30,000 US\$ 20,000-30,000







FROM A PRIVATE COLLECTION

RUBY RING, CARTIER

Set with an oval ruby, size 49, signed Cartier, numbered, British hallmarks for gold, case stamped Cartier.

Accompanied by SSEF report no. 110382, stating that the ruby is of Thai origin, with indications of heating and minor residue in healed fissures.

CHF 65,000-90,000 US\$ 65,000-90,000

256

PROPERTY OF A LADY

SAPPHIRE, RUBY AND DIAMOND RING

Set with a cabochon sapphire, enhanced with circular-cut rubies and brilliant-cut diamonds, size 55.

CHF 12,000-18,000 US\$ 12,000-18,000

257

PAIR OF EMERALD, RUBY AND DIAMOND EAR CLIPS, BULGARI

Each set with a cabochon emerald weighing 7.08 and 7.74 carats respectively, highlighted with cabochon rubies and baguette diamonds, signed Bulgari, maker's mark.

Accompanied by Gübelin reports no. 17097494 and no. 17097495, each stating that the emeralds are of Colombian origin, with minor indications of clarity enhancement.

CHF 70,000-90,000 US\$ 70,000-90,000



CHF 16,000-22,000 US\$ 16,000-22,000







PAIR OF SAPPHIRE, EMERALD AND DIAMOND EAR CLIPS, VAN CLEEF & ARPELS, 1964

Each set at the center with a cabochon sapphire, within a frame of brilliant-cut diamonds, circular-cut emeralds and sapphires, each signed Van Cleef & Arpels, numbered.

CHF 35,000-55,000 US\$ 35,000-55,000

260

PROPERTY OF A LADY

PAIR OF CULTURED PEARL AND DIAMOND EARRINGS, CARTIER

Designed as tassels of cultured pearls, highlighted with brilliant-cut diamonds, *clip fittings*, *signed Cartier*, *numbered*, *French assay mark for gold and maker's mark*.

CHF 20,000-30,000 US\$ 20,000-30,000

△ **261**

DIAMOND RING

Set with a brilliant-cut diamond weighing 5.26 carats, between tapered baguette diamond shoulders, *size 51, inscribed V.C.A.*

CHF 26,000-35,000 US\$ 26,000-35,000



FROM A PRIVATE COLLECTION

RUBY AND DIAMOND PARURE

Comprising: a necklace set at the center with an oval ruby weighing 5.57 carats, within a surround of tapered baguette diamonds and oval rubies alternating with heart-shaped and brilliant-cut diamonds, length approximately 410mm; a bracelet set with oval rubies and cushion-shaped diamonds, length approximately 185mm; a ring set with an oval ruby weighing 4.16 carats, size 51; and a pair of ear clips.

CHF 100,000-150,000 US\$ 100,000-150,000









263

FROM A PRIVATE COLLECTION

PAIR OF FANCY DEEP YELLOWISH ORANGE DIAMOND AND DIAMOND EARRINGS, MOUAWAD

Each set throughout with pear-shaped, brilliantcut and baguette diamonds, accented with an oval diamond weighing 1.54 and 2.03 carats respectively, further enhanced with pear-shaped diamonds of brown and orange tint and a fancy deep yellowish orange diamond weighing 1.01 carats, post and clip fittings, signed Mouawad.

Accompanied by GIA report no. 2201359683, stating that the diamond weighing 1.01 carats is Fancy Deep Yellowish Orange, Natural Colour, I2 Clarity.

Please note that the remaining diamonds of brown tint have not been tested for natural colour origin.

CHF 25,000-30,000 US\$ 25,000-30,000

264

FROM A PRIVATE COLLECTION

FANCY DEEP BROWN-YELLOW DIAMOND AND DIAMOND BRACELET, MOUAWAD

Set with a pear-shaped fancy deep brownyellow diamond weighing 7.39 carats, further enhanced with pear-, marquise-shaped and brilliant-cut diamonds, *length approximately* 168mm, signed Mouawad, maker's mark.

Accompanied by GIA report no. 2205359691, stating that the diamond weighing 7.39 carats, is Fancy Deep Brown-Yellow, Natural Colour, SI1 Clarity.

CHF 50,000-70,000 US\$ 50,000-70,000

265

FROM A PRIVATE COLLECTION

TREATED COLOURED DIAMOND RING

Set with a brilliant-cut treated fancy vivid yellow diamond weighing 13.40 carats, between tapered baguette diamond shoulders, $size~49^{1/2}$.

Accompanied by GIA report no. 2201359726, stating that the diamond is Fancy Vivid Yellow, Treated Colour, VS2 Clarity.

CHF 75,000-95,000 US\$ 75,000-95,000



FROM A PRIVATE COLLECTION

FANCY BROWN-YELLOW DIAMOND NECKLACE, MOUAWAD

Set with pear-, marquise-shaped and brilliantcut diamonds, supporting a detachable pendant set with a pear-shaped fancy brownyellow diamond weighing 31.24 carats, *length* approximately 420mm, signed Mouawad.

Accompanied by GIA report no. 6207359686, stating that the diamond is Fancy Brown-Yellow, Natural Colour, VVS2 Clarity.

CHF 300,000-500,000 US\$ 300,000-500,000

267

FROM A PRIVATE COLLECTION

FANCY DEEP BROWN-YELLOW DIAMOND RING, MOUAWAD

Set with a marquise-shaped fancy deep brownyellow diamond weighing 5.46 carats, between tapered baguette diamond shoulders, *size* 53, *signed Mouawad*.

Accompanied by GIA report no. 5202359679, stating that the diamond is Fancy Deep Brown-Yellow, Natural Colour, SII Clarity.

CHF 22,000-28,000 US\$ 22,000-28,000



FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND BROOCH

Of geometric and openwork design, set at the center with a step-cut emerald.

Accompanied by SSEF report no. 106770, stating that the emerald is of Colombian origin with a moderate amount of resin in fissures.

CHF 25,000-35,000 US\$ 25,000-35,000

FROM A PRIVATE COLLECTION

CULTURED PEARL AND DIAMOND DEMI-PARURE, CHOPARD

Comprising: a choker set with brilliantcut diamonds and cultured pearls, *length* approximately 340mm; and a pair of earrings, post and clip fittings, signed Chopard, numbered.

CHF 25,000-35,000 US\$ 25,000-35,000





PAIR OF IOLITE, SAPPHIRE AND DIAMOND EAR CLIPS

Set with cabochon iolite, accented with similarly cut sapphires and brilliant-cut diamonds, signed Cartier London, numbered.

CHF 15,000-25,000 US\$ 15,000-25,000

271

FROM A PRIVATE COLLECTION

DIAMOND NECKLACE

Of twisted rope design, set with a brilliantcut diamond weighing 7.02 carats, *length approximately* 500mm, *adjustable*.

CHF 30,000-50,000 US\$ 30,000-50,000

272

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire weighing 4.05 carats, within a double frame of brilliant-cut diamonds, size 54, French assay mark for platinum and partial maker's mark.

Accompanied by a gemmological report.

CHF 9,500-12,000 US\$ 9,500-12,000





COLOUR CHANGE SAPPHIRE AND DIAMOND BROOCH, CARTIER

Claw-set with a cushion-shaped sapphire weighing 8.04 carats, framed with marquise-and pear-shaped diamonds, signed Cartier, maker's mark.

Accompanied by SSEF report no. 110176, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000

274

PROPERTY OF A LADY

RUBY AND DIAMOND RING

Set with an oval ruby weighing 8.15 carats, between triangular diamond shoulders, size 51.

Accompanied by SSEF report no. 108967, stating that the ruby shows indications of heating, with a moderate amount of residue in fissures.

CHF 15,000-25,000 US\$ 15,000-25,000



FROM A PRIVATE COLLECTION

DIAMOND RING

Claw-set with a pear-shaped diamond weighing 4.38 carats, between tapered baguette diamond shoulders, size 53, French assay mark for gold and partial maker's mark.

Accompanied by GIA report no. 110213905813, dated 16 November 2011, stating that the diamond is D Colour, VVS1 Clarity.

CHF 60,000-90,000 US\$ 60,000-90,000

276

SAPPHIRE AND DIAMOND BRACELET

Designed as alternating lines of circular-cut and cushion-shaped sapphires, similarly cut and pear-shaped diamonds, *length approximately* 175mm

Accompanied by SSEF report no. 86750, stating that the sapphires are of Burmese origin, with no indications of heating.

CHF 140,000-180,000 US\$ 140,000-180,000

277

SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped sapphire weighing 15.48 carats, between baguette diamond shoulders, *size* 55.

Accompanied by SSEF report no. 67326, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 70,000-100,000 US\$ 70,000-100,000







PROPERTY OF A LADY

RUBY AND DIAMOND BROOCH

Of leaf design, concealed-set with calibré-cut rubies, enhanced with baguette diamonds, French assay marks for platinum and gold.

CHF 30,000-50,000 US\$ 30,000-50,000

280

PROPERTY OF A LADY

PAIR OF RUBY AND DIAMOND EARRINGS, HARRY WINSTON

Each set with oval rubies framed by brilliantcut, pear- and marquise-shaped diamonds, signed Harry Winston, maker's mark for Jacques Timey.

Accompanied by SSEF report no. 106736, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 140,000-160,000 US\$ 140,000-160,000

281

FANCY DEEP YELLOW DIAMOND RING

Set with a cushion-shaped fancy deep yellow diamond weighing 6.21 carats, the shoulders set with brilliant-cut diamonds, *size* 46.

Accompanied by GIA report no. 1186287215, stating that the diamond is Fancy Deep Yellow, Natural Colour, VVS1 Clarity.

CHF 60,000-80,000 US\$ 60,000-80,000







RUBY AND DIAMOND RING

Set with an oval ruby weighing 3.38 carats, within a surround of marquise-shaped diamonds and pear-shaped rubies, the shank set with brilliant-cut diamonds, size 54.

Accompanied by Gübelin report no. 1008648 dated 26 August 2010, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000

283

FROM A PRIVATE COLLECTION

SAPPHIRE, RUBY AND DIAMOND BROOCH

Set at the center with a cabochon sapphire weighing 32.48 carats, accented with square and pear-shaped rubies, marquise-shaped and brilliant-cut diamonds.

Accompanied by a gemmological report.

CHF 30,000-50,000 US\$ 30,000-50,000

284

PROPERTY OF A LADY

RUBY AND DIAMOND RING

Set with a step-cut ruby weighing 3.74 carats, between baguette diamond shoulders, size 51.

Accompanied by Gübelin report no. 18120174, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 70,000-100,000 US\$ 70,000-100,000





PROPERTY OF A LADY

DIAMOND DOUBLE-CLIP BROOCH

Of ribbon design, set with brilliant-cut and baguette diamonds, French assay mark for gold.

CHF 10,000-15,000 US\$ 10,000-15,000

287

PROPERTY OF A LADY

DIAMOND BRACELET

Of undulating design, set with step-cut diamonds, framed with brilliant-cut diamonds, length approximately 200mm, French export marks for gold and French maker's mark.

CHF 35,000-55,000 US\$ 35,000-55,000

288

SAPPHIRE, EMERALD AND DIAMOND RING

Set with a cushion-shaped sapphire weighing 2.14 carats, framed by two similarly-cut emeralds, the mount pavé-set with brilliant-cut diamonds, *size* 52.

Accompanied by SSEF report no. 73153, Gübelin report no. 14097078 and AGL report no. CS58691, each stating that the sapphire is of Kashmir origin, with no indications of heating.

Together with three gemmological reports.

CHF 50,000-80,000 US\$ 50,000-80,000



PROPERTY OF A LADY

EMERALD AND DIAMOND NECKLACE, MEISTER

Set with eight step-cut emeralds weighing 1.25, 1.67, 1.83, 1.93, 1.95, 2.57, 2.69, and 2.98 carats, further set with marquise-, pear-shaped, brilliant-cut and baguette diamonds, *length approximately 430mm, signed Meister.*

Accompanied by SSEF report no.106271, stating that the emeralds are of Colombian origin, the emeralds weighing 2.69 and 2.57 carats with a moderate amount of oil in fissure, the remaining ones with a minor amount of oil in fissures.

CHF 120,000-180,000 US\$ 120,000-180,000

290

FROM A PRIVATE COLLECTION

DIAMOND RING

Set with a step-cut diamond weighing 13.99 carats, between tapered baguette diamond shoulders, size 54, maker's mark for Jacques Timey.

Accompanied by GIA report no. 5202618994, stating that the diamond is H Colour, VS1 Clarity.

CHF 190,000-280,000 US\$ 190,000-280,000



RUBY AND DIAMOND RING

Set with a cushion-shaped ruby weighing 7.95 carats, between half-moon diamond shoulders, size $50^{1/2}$.

Accompanied by two gemmological reports.

CHF 75,000-95,000 US\$ 75,000-95,000

292

FROM A PRIVATE COLLECTION

DIAMOND BRACELET, BULGARI

Set with step-cut diamonds alternating with pear-shaped diamonds, the three central diamonds weighing 2.32, 2.33 and 2.56 carats, length approximately 145mm, signed Bulgari.

Accompanied by GIA report no. 5202359653, no. 2201359674 and no. 1206359666, stating that the step-cut diamonds weighing 2.32, 2.33 and 2.56 carats, are F, F and E Colour, VS2, VVS2 and VS2 Clarity respectively.

CHF 120,000-180,000 US\$ 120,000-180,000

293

DIAMOND RING

Set with a step-cut diamond weighing 5.01 carats, between tapered baguette diamond shoulders, *size 51*.

Accompanied by GIA report no. 2191942094, stating that the diamond is D Colour, Flawless.

CHF 100,000-150,000 US\$ 100,000-150,000



DIAMOND RING

Set with a step-cut diamond weighing 20.14 carats, *size* 52.

Accompanied by GIA report no. 6204200018, stating that the diamond is I Colour, VS1 Clarity.

CHF 525,000-725,000 US\$ 525,000-725,000



PROPERTY OF A LADY

DIAMOND DEMI-PARURE, BOUCHERON

Comprising: a choker, the double silk cord embellished with floral motifs set with circular-cut and baguette diamonds, length approximately 325mm, signed Boucheron; and a bracelet, length approximately 165mm, each with French assay marks for platinum and gold, maker's marks.

CHF 20,000-30,000 US\$ 20,000-30,000

RUBY AND DIAMOND RING

Set with an oval ruby weighing 6.92 carats, the mount of bombé design embellished with lines of circular-cut diamonds alternating with lines of baguette diamonds, size 58.

Accompanied by SSEF report no. 108008, stating that the ruby is of Burmese origin, with no indications of heating and a minor amount of oil in fissures.

CHF 18,000-25,000 US\$ 18,000-25,000





PROPERTY OF A LADY

DIAMOND RING, VAN CLEEF & ARPELS

Set with a circular-cut diamond weighing 5.92 carats, between baguette diamond shoulders, size 64, signed Van Cleef & Arpels, numbered, French assay mark for platinum.

Accompanied by GIA report no. 2195286602, stating that the diamond is E Colour, SI2 Clarity.

CHF 48,000-78,000 US\$ 48,000-78,000

298

RUBY AND DIAMOND RING

Set with a cabochon ruby weighing 5.02 carats, between demi-lune shaped diamonds, size $51^{1/2}$.

Accompanied by Gübelin report no. 17102110, stating that the ruby is of Burmese origin, with no indications of heating and indications of minor clarity enhancement.

CHF 30,000-50,000 US\$ 30,000-50,000



PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped sapphire weighing 6.92 carats, framed with brilliant-cut and baguette diamonds, *size 46*, *sizing band*.

Accompanied by Gübelin report no. 18090113, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,000-15,000

300

PROPERTY OF A LADY

DIAMOND BRACELET, 1930S

Of openwork design, set throughout with circular-cut diamonds, *length approximately 200mm*.

CHF 10,000-15,000 US\$ 10,000-15,000



PROPERTY OF A LADY

SAPPHIRE AND DIAMOND RING

Collet-set with a sugarloaf sapphire, flanked with cushion-shaped diamonds, *size 55*.

CHF 25,000-35,000 US\$ 25,000-35,000

302

GEM SET AND DIAMOND BRACELET

Set with variously cut coloured gemstones including sapphires, opals, rubies, and chrysoprase, highlighted with black enamel, circular-cut and rose diamonds, *length approximately 165mm*.

CHF 17,000-25,000 US\$ 17,000-25,000

303 No Lot



FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND RING

Set with two brilliant-cut diamonds weighing 3.08 and 3.30 carats respectively, the mount decorated with baguette and marquise-shaped diamonds, *size 54*.

CHF 20,000-30,000 US\$ 20,000-30,000

305

EMERALD AND DIAMOND BRACELET

Set with brilliant-cut and baguette diamonds, the front accented with two pear-shaped emeralds, *length approximately 180mm*.

CHF 15,000-25,000 US\$ 15,000-25,000

306

EMERALD AND DIAMOND RING

Set with a step-cut emerald weighing 7.44 carats, framed with baguette diamonds and calibré-cut emeralds, *size* 51.

Accompanied by AGL no. 1094698, stating that the emerald is of Colombian origin, with minor amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000



FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND BRACELET, 1930S

Set throughout with circular-cut diamonds, highlighted with marquise-shaped and baguette diamonds, further enhanced with four pear-shaped emeralds, length approximately 175mm, one small diamond deficient.

Accompanied by SSEF report no. 106769, stating that the emeralds are of Colombian origin, with a minor to a moderate amount of artificial resin and oil in fissures.

CHF 50,000-80,000 US\$ 50,000-80,000

308

PROPERTY OF A LADY

EMERALD AND DIAMOND RING

Claw-set with a step-cut emerald weighing 5.91 carats, between trapeze diamond shoulders, size 53.

Accompanied by SSEF report no. 108372 and Gübelin report no. 12100210, each stating that the emerald is of Colombian origin; the SSEF report stating there is a minor amount of oil in fissures, and the Gübelin report stating there is insignificant clarity enhancement.

CHF 50,000-80,000 US\$ 50,000-80,000



FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND RING

Set with an oval sapphire stated to weigh 8.20 carats, within a frame of baguette diamonds, the shoulders further enhanced with brilliantcut diamonds, size 531/2.

Accompanied by a gemmological report.

CHF 12,000-18,000 US\$ 12,000-18,000

310

PROPERTY OF A LADY

DIAMOND BRACELET, 1930S

The articulated bracelet set with circular-cut diamonds, length approximately 190mm, French assay marks for gold and platinum.

CHF 18,000-25,000 US\$ 18,000-25,000

311

PROPERTY OF A LADY

DIAMOND BRACELET, 1930S

Set throughout with brilliant-cut and baguette diamonds, the central motif enhanced with a step-cut diamond, flanked by half moon-shaped diamonds, further accented with fancy cut diamonds, length approximately 190mm.

CHF 25,000-35,000 US\$ 25,000-35,000





FROM A PRIVATE COLLECTION **RUBY AND DIAMOND RING, CIRCA 1920**

Set with a cushion-shaped ruby, the mount of openwork design set with circular-cut diamonds, size $55^{1/2}$.

Accompanied by SSEF report no. 103838, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000

313

DIAMOND BRACELET, VAN CLEEF & ARPELS, 1920S

Of openwork design, set throughout with circular- and single-cut diamonds, length approximately 185mm, signed Van Ceef & Arpels, numbered, French assay mark for platinum and maker's mark.

CHF 90,000-120,000 US\$ 90,000-120,000



FROM A PRIVATE COLLECTION

RUBY AND DIAMOND BRACELET, VAN CLEEF & ARPELS, CIRCA 1920

Set with slightly graduated calibré-cut rubies and single-cut diamonds, length approximately 180mm, signed Van Cleef & Arpels, French assay mark for platinum and partial maker's mark, case stamped Van Cleef & Arpels.

CHF 30,000-50,000 US\$ 30,000-50,000

315

PROPERTY OF A LADY

DIAMOND RING

Claw-set with a brilliant-cut diamond weighing 3.05 carats, *size* 53.

Accompanied by GIA report no. 6203468369, stating that the diamond is D Colour, VVS2 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 55,000-75,000 US\$ 55,000-75,000



FROM A PRIVATE COLLECTION

DIAMOND BRACELET, CIRCA 1915

Of openwork design, set with circularcut, oval and baguette diamonds, *length* approximately 170mm.

CHF 90,000-140,000 US\$ 90,000-140,000







PROPERTY OF A LADY

GROUP OF THREE EMERALD AND DIAMOND BROOCHES, LATE 19TH CENTURY, AND ONE DIAMOND BROOCH, LATE 18TH CENTURY

Comprising: two brooches designed as stars, set with step-cut emeralds, and rose diamonds, one brooch set with three step-cut emeralds, accented with circular-cut diamonds, and one brooch of floral design set with rose diamonds, detachable brooch fittings.

Accompanied by SSEF report no. 110279, stating that the three emeralds in the brooch, are of Colombian origin, with a minor amount of oil in fissures.

CHF 30,000-50,000 US\$ 30,000-50,000

318

FROM A PRIVATE COLLECTION

NATURAL PEARL AND DIAMOND PENDANT

The square pendant millegrain-set with single-cut diamonds supporting a drop-shaped natural pearl measuring approximately 6.05 - 9.35 x 11.65mm.

Accompanied by SSEF report no. 106443, stating that the pearl was found to be natural, saltwater.

CHF 15,000-25,000 US\$ 15,000-25,000





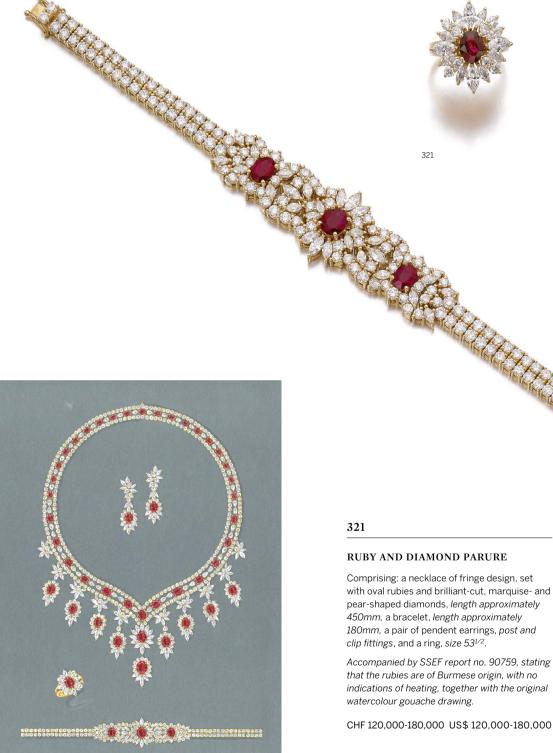
PROPERTY OF A LADY

PAIR OF RUBY AND DIAMOND PENDENT EARRINGS

Each designed as three graduated clusters set with an oval ruby within a frame of circular-cut diamonds, post and clip fittings.

Accompanied by SSEF report no. 105567, stating that the two largest rubies are of Burmese origin, with no indications of heating, one with a minor amount of oil in fissures; and four remaining rubies with moderate to significant residue in healed fissures and cavities.

CHF 50,000-70,000 US\$ 50,000-70,000



Copy of the original watercolour gouache drawing

with oval rubies and brilliant-cut, marquise- and





166

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND TIARA, MOUAWAD

The front designed as a series of pinnacles each surmounted by pear-shaped diamonds, the central pear-shaped diamond of very light pinkish brown colour weighing 5.07 carats, the others weighing 0.99, 1.35, 2.03 and 2.95 carats, further set with baguette, brilliantcut and marquise-shaped diamonds; the tiara fitting designed as a line of brilliant-cut diamonds, inner circumference approximately 450mm, the front detachable, fitting signed Mouawad, numbered.

Accompanied by GIA report no. 2205604588, stating that the pear-shaped diamond weighing 5.07 carats is Very Light Pinkish Brown, Natural Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

Also accompanied by GIA report no. 1334082, dated 7 December 1982, and no. NY118121, dated 26 January 1997, stating that the diamonds weighing 2.03 and 2.95 carats, are H and E Colour, VS2 Clarity and Flawless respectively.

CHF 150,000-250,000 US\$ 150,000-250,000



FANCY BROWNISH YELLOW DIAMOND RING

Set with a cut-cornered square mixed-cut fancy brownish yellow diamond weighing 50.01 carats, frame with marquise-shaped diamonds, *size* 54.

Accompanied by GIA report no. 5192572999, stating that the diamond is Fancy Brownish Yellow, Natural Colour, VS2 Clarity.

CHF 500,000-800,000 US\$ 500,000-800,000





FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND RING

Claw-set with a brilliant-cut diamond weighing 10.87 carats, size 52.

Accompanied by GIA report no. 2205618515, stating that the diamond is F Colour, Internally Flawless, Excellent Polish.

CHF 275,000-350,000 US\$ 275,000-350,000

325

FROM A PRIVATE COLLECTION

FANCY INTENSE YELLOW DIAMOND AND FANCY YELLOW DIAMOND BRACELET

Set throughout with marquise-shaped diamonds, highlighted with brilliant-cut diamonds of yellow tint, length approximately 175mm, maker's mark for Jacques Timey.

Accompanied by GIA reports no. 1196707887, no. 5191707918, no. 6197707897 and no. 2195707907, stating that the four diamonds weighing from 1.45 to 1.65 carats, are Fancy Yellow to Fancy Intense Yellow, Natural Colour, VS1 to VS2 Clarity.

Please note that the remaining six diamonds of yellow tint have not been tested for natural colour origin.

CHF 90,000-140,000 US\$ 90,000-140,000





PROPERTY OF A LADY

DIAMOND RING, 'TWIST', CHOPARD

Set with an oval diamond weighing 5.02 carats, the mount set with brilliant-cut diamonds, *size* 58, *signed Chopard*, *numbered*.

Accompanied by GIA report no. 1116664152, dated 2 February 2010, stating that the diamond is D Colour, Internally Flawless.

CHF 150,000-250,000 US\$ 150,000-250,000

327

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND RING

Set with a pear-shaped diamond weighing 7.36 carats, between tapered baguette diamond shoulders, *size* 53.

Accompanied by GIA report no. 1006919, stating that the diamond is D Colour, VVS1 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing and a type IIa classification letter.

CHF 200,000-300,000 US\$ 200,000-300,000



PROPERTY OF A LADY

PAIR OF SAPPHIRE AND DIAMOND EARRINGS, CHOPARD

Each set with a heart-shaped sapphire weighing 10.56 and 12.51 carats, topped with a brilliantcut diamonds weighing 1.00 and 1.01 carats respectively, hook and hinged back fittings, signed Chopard, numbered.

Accompanied by two gemmological reports; together with GIA report no. 6162060008 and no. 7168094368, stating that the diamonds are F Colour, VS1 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000

329

PROPERTY OF A LADY

SAPPHIRE AND DIAMOND NECKLACE, CHOPARD

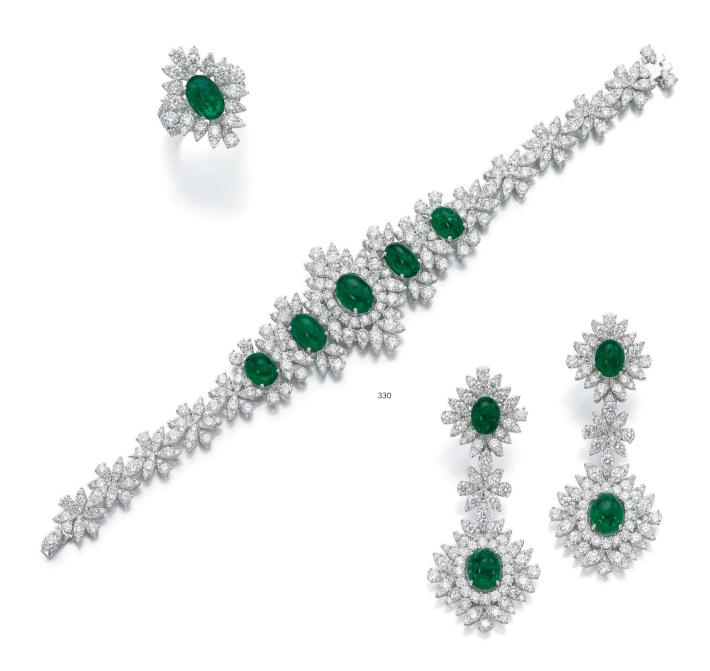
Designed as a line of heart-shaped diamonds, supporting a detachable pendant set with a similarly cut sapphire weighing 60.03 carats, length approximately 415mm, signed Chopard, numbered.

Accompanied by a gemmological report; together with a Chopard certificate of authenticity.

This necklace is a unique creation made by Chopard for their internationally famous Red Carpet Collection for the 67th Cannes Festival in 2014, and is illustrated in the book published for that occasion.

CHF 300,000-500,000 US\$ 300,000-500,000





FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND PARURE

Comprising: a necklace decorated with cabochon emeralds, set throughout with brilliant-cut diamonds, *length approximately 430mm*, a ring, *size 56*, a pair of earrings, *clip fittings*, and a bracelet, *length approximately 190mm*, assay marks for gold.

CHF 60,000-100,000 US\$ 60,000-100,000





PINK SAPPHIRE AND DIAMOND RING

Set with an oval pink sapphire, between oval diamond shoulders, further enhanced with brilliant-cut diamonds, size 54.

Accompanied by SSEF report no. 98145, stating that the sapphire is of Malagasy origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000

332

FROM AN IMPORTANT PRIVATE COLLECTION

LADY'S OPAL AND DIAMOND WRISTWATCH, PIAGET

The oval dial applied with opal and partly pavéset with brilliant-cut diamonds, the bracelet set with similarly cut diamonds, *length approximately 180mm*, *dial signed Piaget*, *numbered*.

CHF 50,000-80,000 US\$ 50,000-80,000

333

FROM AN IMPORTANT PRIVATE COLLECTION

DIAMOND PARURE

Comprising: a necklace set with brilliant-cut diamonds, the largest weighing 1.60 carats, length approximately 380mm, a bracelet similarly set, the largest stone weighing 1.69 carats, length approximately 180mm, a ring set with a brilliant-cut diamond weighing 2.70 carats, surrounded by similarly cut stones, size 56, and a pair of pendent earrings, post and clip fittings.

CHF 200.000-300.000 US\$ 200.000-300.000





CHF 150,000-250,000 US\$ 150,000-250,000







FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING

Set with a marquise-shaped diamond weighing 4.02 carats, size 52.

Accompanied by GIA report no. 697824, stating that the diamond is F Colour, VVS1 Clarity, together with a working diagram stating that the diamond might be internally flawless after minor repolishing.

CHF 45,000-65,000 US\$ 45,000-65,000

336

FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING

Set with an oval diamond weighing 12.42 carats, between baguette diamond shoulders, size 58.

Accompanied by GIA report no. 5201604583, stating that the diamond is D Colour, VVS1 Clarity, together with a type lla classification letter.

CHF 400,000-600,000 US\$ 400,000-600,000

337

RUBY AND DIAMOND RING, BULGARI

Set with an oval ruby weighing 4.03 carats, framed with marquise- and pear-shaped diamonds, size 50, signed Bulgari.

Accompanied by Gübelin report no. 14056104, stating that the ruby is of Burmese origin, with no indications of heating, 'pigeon blood' colour; together with an other gemmological report.

CHF 500,000-800,000 US\$ 500,000-800,000





FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING

Set with a marquise-shaped diamond weighing 7.47 carats, between tapered baguette diamond shoulders, size 53, sizing band.

Accompanied by GIA report no. 1027561, stating that the diamond is E Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing and a type lla classification letter.

CHF 150,000-200,000 US\$ 150,000-200,000

339

SAPPHIRE AND DIAMOND BROOCH, 'PAVOT', VAN CLEEF & ARPELS

The petals set en serti mystérieux with calibré-cut sapphires, the pistil and leaves with brilliant-cut diamonds, the stem with baguette diamonds, signed Van Cleef & Arpels, numbered.

CHF 75,000-100,000 US\$ 75,000-100,000



FORMERLY IN THE COLLECTION OF THE LITTON FAMILY

DIAMOND NECKLACE

Designed as two lines of graduated brilliantcut and baguette diamonds, supporting a graduated fringe of pear-, marquiseshaped and square-cut diamonds, *length* approximately 390mm.

The Litton family was known to be an important Harry Winston jewellery collector.

CHF 120,000-180,000 US\$ 120,000-180,000

341

SAPPHIRE AND DIAMOND RING

Set with a sugarloaf cabochon sapphire weighing 14.03 carats, between baguette diamond shoulders, the mount further enhanced with brilliant-cut diamonds, size 53.

Accompanied by Gübelin report no. 17092030, stating that the sapphire is of Ceylon origin, with indications of heating.

CHF 25,000-35,000 US\$ 25,000-35,000



PROPERTY OF A LADY

PAIR OF EMERALD, RUBY AND DIAMOND EARRINGS, BULGARI

Each surmount set with an oval ruby weighing 2.00 and 2.04 carats respectively within a frame of brilliant-cut diamonds, supporting an emerald drop, pear-shaped and brilliant-cut diamonds, signed Bulgari, fitted case stamped Bulgari.

CHF 25,000-35,000 US\$ 25,000-35,000

343

DIAMOND BRACELET, 1930S

The flexible bracelet set with brilliant-, square-cut and baguette diamonds, length approximately 165mm, French assay mark.

CHF 60,000-90,000 US\$ 60,000-90,000

344

PROPERTY OF A LADY

DIAMOND RING

Set with a cushion-shaped diamond weighing 8.14 carats, the shoulders enhanced with rose diamonds, *size* 53.

CHF 30,000-50,000 US\$ 30,000-50,000





345

FROM A PRIVATE COLLECTION

RARE SAPPHIRE, EMERALD, RUBY AND DIAMOND PIN, EARLY 19^{TH} CENTURY AND LATER

Set with a cushion-shaped sapphire weighing 45.79 carats, surmounted by a calibré-cut emerald-set Roman helmet, each side decorated with a flag and two Roman lances, a monogram and a shield set with seed pearls, the base composed of a sword, laurels, hatchet and crossed canons

with a drum in the center, the surmount representing an eagel set with emeralds and a ruby, supporting a later added segment of pavé-set circular-cut diamonds, case stamped Cartier, plaque inscribed 'Presented by Emperor Napoleon Ist to Countess Waleska'.

Accompanied by AGL report no. CS 1077408, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 75,000-100,000 US\$ 75,000-100,000

By family tradition, and according to the plaque in the case, this impressive pin was given by Napoleon I (1769-1821), Emperor of the French from 1804 until 1814 and again briefly in 1815 during the Hundred Days, to Countess Maria Waleska (1786-1817). The motif surmounting the central sapphire is a Roman Helmet, alluding to Napoleon's wish to associate himself with the great rulers of the Roman Empire. Other emblems, including two crossed canons, a drum and lances demonstrate further Napoleon's desire to represent military strength. To the right of the central sapphire is a monogram depicting a 'WN' entwined, alluding to the Emperor and the Countess Waleska. It is believed that the ruby-eyed eagle, surmounting the piece represents the Imperial Eagle. However, it is not depicted in the usual proud stance, instead it is a recumbent eagle, considered to provide a form of protection to the rest of the jewel, and therefore to the person it is given to.

Countess Maria Colonna Walewska (née Lackzinska) was born in 1786 into a Polish family. Her father, Mathieu Laczynski, who had fought heroically during the struggle for Polish independence, died prematurely, leaving his wife Eva with six young children on her own. Maria married Count Athanase Walewski, 55 years her senior, and bore him a son, Antoni Rudolf Bazyli Colonna-Walewski. Together with her husband, they shared a great passion for their nation and became fervent patriots for the freedom of their country, which was at the time dominated by their neighbours Russia, Prussia and Austria. Napoleon returned the country back to the Polish in 1807.

A popular and romantic account of Countess Maria Waleska and Napoleon's first meeting tells that, in 1807, Maria was waiting for the Emperor outside, despite the chill of a bitterly cold Polish winter, at a place Napoleon was due to change horses before heading to Warsaw. It is said that Maria pushed her way through the crowd and asked France's Grand Marshal of the Palace, Géraud Duroc, to be led up to Napoleon's carriage, where she stuttered: "welcome, a thousand times welcome to our land...". From that meeting followed a long love affair between the two, that led to the birth of their child, Alexander in 1870.







FROM A PRIVATE COLLECTION

DIAMOND TIARA, LATE 19^{TH} CENTURY

Of floral and foliate design, set throughout with cushion-, pear-shaped, circular-cut and rose diamonds, *maker's mark for Gustav Flach, Austrian assay mark*, three floral motifs detachable.

CHF 30,000-50,000 US\$ 30,000-50,000

347

DIAMOND RING

Set with a circular-cut diamond weighing 6.17 carats, $size 51^{1/2}$.

CHF 28,000-35,000 US\$ 28,000-35,000



Noble Jewels





Prinzessin Victoria Luise von Preußen. Princess Victoria Louise was the only daughter of German Emperor Wilhelm II and Augusta Victoria of Schleswig-Holstein. Through her father, she was the greatgranddaughter of Queen Victoria of Great Britain and Ireland (1819-1901). In 1913, Princess Victoria Louise married Prince Ernst Augustus of Hanover, becoming HRH Duchess of Brunswig, Luneburg, and Royal Princess of Great Britain and Ireland. The wedding was one of the last great social events of European royalty before the outbreak of World War One a year later. To mark the occasion, Emperor Wilhelm II commissioned the court jeweller, Koch, to make a tiara as a gift for his daughter, as she is seen wearing in the accompanying image, which has now become known as The Prussian Tiara and today is in the ownership of Queen Sofia of Spain. Princess Victoria Luise of Prussia



FORMERLY IN THE COLLECTION OF PRINCESS VICTORIA LUISE OF PRUSSIA

AMETHYST, SEED PEARL AND DIAMOND PARURE

Comprising: a necklace of woven seed pearls, supporting a detachable pendant set with rose diamonds and a drop-shaped amethyst, length approximately 410mm, pendant may be worn as a brooch; a bracelet, inner circumference approximately 180mm; a pair of earrings, post

and butterfly fittings; and a ring, size $45^{1/2}$, accompanied by a photograph of Princess Victoria Luise of Prussia.

Though unsigned, this suite displays the level of craftsmanship that could be attributed to Koch, who were highly fashionable German jewellers at the beginning of the 20th Century.

CHF 15,000-20,000 US\$ 15,000-20,000







FROM A NOBLE FAMILY

GEM SET BRACELET

Set at the center with a carved emerald weighing 135.40 carats, within a frame of circular-cut diamonds, further set with variously cut rubies, sapphires and emeralds, single-cut diamonds, and brilliant-cut diamond stimulants, inner circumference approximately 190mm, fitted case stamped F Chiappe.

Accompanied by SSEF report no. 110159, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 50,000-70,000 US\$ 50,000-70,000

351

PROPERTY OF A LADY OF TITLE

TURQUOISE AND DIAMOND WRISTWATCH, CARTIER, 1950S

The spiral motif set with cabochon turquoise and brilliant-cut diamonds, opening to reveal a circular dial, inner circumference approximately 170mm, dial signed Cartier, case and bracelet numbered, French assay mark for gold and maker's mark, case stamped Cartier.

CHF 12,000-18,000 US\$ 12,000-18,000

352

PROPERTY OF A LADY OF TITLE

EMERALD AND DIAMOND BROOCH, CARTIER, CIRCA 1950

Of floral and foliate design, set with a step-cut emerald weighing 8.50 carats, highlighted with circular- and single-cut diamonds, *unsigned*, *maker's mark for Cartier*, *numbered case stamped Cartier*.

Accompanied by SSEF report no. 106268, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 50,000-80,000 US\$ 50,000-80,000



FROM A NOBLE FAMILY

NATURAL PEARL AND DIAMOND NECKLACE

Designed as a row of graduated natural pearls, measuring from 3.15 to 10.35mm, the clasp set with single-cut and baguette diamonds, length approximately 540mm.

Accompanied by SSEF report no. 108970, stating that the seventy five pearls were found to be natural, saltwater.

CHF 12,000-18,000 US\$ 12,000-18,000

354

FROM A NOBLE FAMILY

CHALCEDONY, ENAMEL AND DIAMOND CAMEO BROOCH

Set with a chalcedony cameo, the laurel wreath and toga decorated with rose diamonds, within a blue enamel and cushion-shaped diamond frame, detachable brooch fittings, fitted case.

CHF 12,000-15,000 US\$ 12,000-15,000



FROM A NOBLE FAMILY

DIAMOND NECKLACE

Of foliate design, set throughout with circularcut diamonds, the central diamond weighing 2.75 carats, *length approximately 420mm*.

CHF 30,000-50,000 US\$ 30,000-50,000

356

FROM A NOBLE FAMILY

HARDSTONE CAMEO BROOCH

Set with a hardstone cameo depicting a bacchante within a foliate motif frame.

CHF 3,000-5,000 US\$ 3,000-5,000





FROM A NOBLE FAMILY

NATURAL PEARL AND DIAMOND TIARA/NECKLACE, CIRCA 1900

Of garland and ribbon bow design, set with a drop shaped natural pearl measuring approximately 6.96 - 7.10 x 11mm, embellished with circular- and single-cut diamonds.

Accompanied by SSEF report no. 110180, stating that the pearl was found to be natural, saltwater.

CHF 12,000-18,000 US\$ 12,000-18,000





FROM A NOBLE FAMILY

NATURAL PEARL AND DIAMOND BROOCH AND A NATURAL PEARL BROOCH

The first composed of a line of round and button-shaped natural pearls measuring from approximately 9.12 to 9.23mm, set within a frame of circular- and single-cut diamonds, the second bar brooch set with a round natural pearl measuring approximately 4.83 - 5.02 x 3.70mm.

Accompanied by SSEF report no. 110213, stating that five pearls were found to be natural, freshwater, and that the pearl in the bar brooch was found to be natural, saltwater, with no indications of artificial colour modification.

CHF 6,000-10,000 US\$ 6,000-10,000

359

FROM A EUROPEAN NOBLE FAMILY

PAIR OF SAPPHIRE AND DIAMOND EARRINGS

Each set with a cushion-shaped sapphire weighing 1.56 and 2.23 carats respectively, within a frame of circular-cut diamonds, *later surmounts*, *hook fittings*.

CHF 8,000-12,000 US\$ 8,000-12,000



FROM A NOBLE FAMILY

DIAMOND BRACELET, LATE 19^{TH} CENTURY

Set throughout with circular-cut diamonds, the central diamond weighing 5.15 carats, *length* approximately 185mm.

CHF 40,000-60,000 US\$ 40,000-60,000

361

FROM A NOBLE FAMILY

NATURAL PEARL AND DIAMOND NECKLACE

Designed as a row of natural pearls measuring from 5.70 to 6.40mm, the clasp set with rose diamonds, *length approximately 490mm*.

Accompanied by SSEF report no. 110202, stating that the seventy one pearls were found to be natural, saltwater.

CHF 12,000-18,000 US\$ 12,000-18,000

362

FROM A NOBLE FAMILY

NATURAL PEARL, SEED PEARL AND DIAMOND SAUTOIR, CIRCA 1900

Composed of four rows of seed pearls, accented with rose diamond set motifs, supporting two drop shaped natural pearls measuring approximately 7.05 - 10.05 x 16.15mm and 7.05 - 9.85 x 16.00, length approximately 730m.

Accompanied by SSEF report no. 110172, stating that the two drop-shaped pearls were found to be natural, saltwater.

CHF 20,000-30,000 US\$ 20,000-30,000



FROM A NOBLE FAMILY

DIAMOND BROOCH, LATE 19^{TH} CENTURY

Designed as a butterfly of openwork design, set with circular-cut diamonds, *fitted case*.

CHF 4,000-6,000 US\$ 4,000-6,000

364

FROM A NOBLE FAMILY

NATURAL PEARL AND DIAMOND BROOCH, 19^{TH} CENTURY

Of floral design, set with single-cut, cushion, pear-shaped and rose diamonds, accented with five natural pearls, measuring from approximately $7.56 - 7.88 \times 6.19$ mm to $15.45 - 16.10 \times 13.10$ mm, one diamond deficient.

Accompanied by SSEF report no. 110171, stating that the pearls were found to be natural, saltwater.

CHF 15,000-25,000 US\$ 15,000-25,000



SESSION THREE

MANDARIN ORIENTAL, GENEVA WEDNESDAY 13 NOVEMBER 2019 7 PM

LOTS 365-453





PROPERTY FROM THE COLBERT FAMILY

EMERALD AND DIAMOND RING, FIRST HALF OF THE 19^{TH} CENTURY

Set with an oval step-cut emerald, weighing 6.66 carats, the mount enhanced with circular-cut diamonds, size 55, four small diamonds deficient.

Accompanied by SSEF report no. 108529, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

PROVENANCE

Jeanne Lambert de Cambray (1901-1985), who married Edouard de Colbert, Marquis du Cannet (1894-1971) Thence by descent.

CHF 30,000-50,000 US\$ 30,000-50,000

366

PROPERTY FROM THE COLBERT FAMILY

SEED PEARL NECKLACE, 19^{TH} CENTURY

Designed as two seed pearl torsades, the pearl set clasp supporting two tassles, length approximately 360mm, fitted case stamped Lucien Tesson, the exterior of the case with a grass-snake, symbol of the Colbert family, surmounted with a marquis crown.

PROVENANCE

Caroline de Colbert-Turgis (1829-1886), daughter of Albert-Henri de Colbert, Comte de Colbert-Turgis, and Caroline de Colbert Chabanais, who married Edouard de Colbert, Marquis du Cannet (1828-1859) Thence by descent

CHF 2,000-3,000 US\$ 2,000-3,000





KÖCHERT

In 1807 Emanuel Pioté, a Frenchman and the original founder of what is known as A.E.Köchert, arrived in Vienna. By 1811 he was in the position to consider setting up his own workshop and soon started to receive orders from the Court. Jacob Heinrich Köchert joined Pioté's workshop, was soon in very good terms with the entire family and eventually married Piotés sister Dorothea. In 1825 Köchert entered in partnership with Pioté. The brothers'-in-law success in the jewellery field was crowned in 1832 by the acquisition of the title of 'Imperial Court Jeweller'. The fame of Köchert started to expand throughout Europe at a time when the reputation of Austrian jewellery was spreading far beyond the boundaries of the Empire.

The business was passed on in the Köchert family over several generations. By the end of the century Heinrich Köchert (1854-1908) was in charge. He surrounded himself by brilliant collaborators and designers and excelled in the creation of lavish fin-de-siècle jewels set with important gemstones. Empress Elizabeth of Austria and Queen of Hungary became one of his most loyal patrons.

Heinrich was succeeded by his son Theodor (1859-1936), who then was succeeded by his two sons Erich and Wilfred who led the company through the stylistic developments of the 1930s and the difficulties brought about by the Second World War. After Erich Köchert's death in 1949, his son Gotfrid inherited a half-share in the firm and carried on the old tradition of his forefathers, just as his cousin Dr Dieter Köchert, Wilfried's son, was to do later.

In 1971 the firm was granted the right to use the national coat of arms in reward of the invaluable services to Austrian economy and culture. After the death of Wilfred and Gotfrid in 1981 and 1986 respectively, the firm remained in the hands of their descendants and is presently run by the brothers Christoph and Florian and their cousin Wolfgang Kőchert.



Nj



204

FROM A GERMAN NOBLE FAMILY

EMERALD AND DIAMOND TIARA, LATE 19TH CENTURY

Set with an hexagonal emerald within a frame pinched collet-set with cushion-shaped diamonds, set throughout with similarly-, circular-cut and pear-shaped diamonds, inner circumference approximately 500mm, one diamond deficient.

Accompanied by SSEF report no. 110203, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

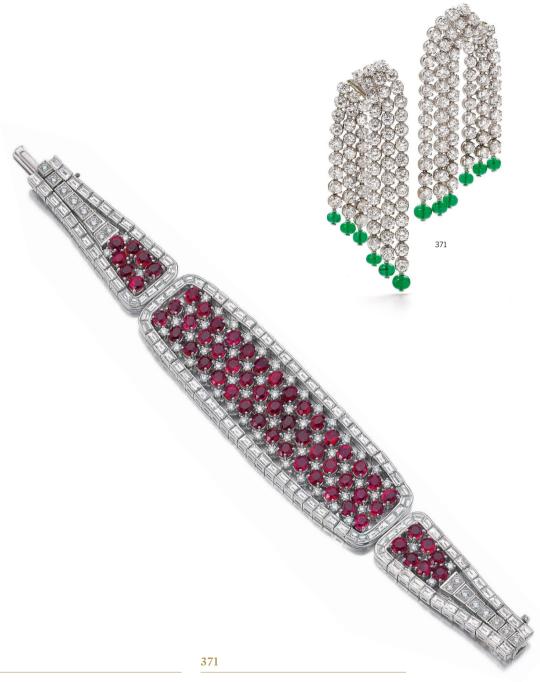
CHF 40,000-60,000 US\$ 40,000-60,000



The front set with circular-, step-cut and cushion-shaped emeralds, framed with cushion-shaped and single-cut diamonds, the necklace set with cushion-shaped diamonds, length approximately 430mm.

Accompanied by SSEF report no. 110178, stating that the emeralds are of Colombian origin, with a minor to moderate amount of oil in fissures.

CHF 80,000-120,000 US\$ 80,000-120,000



FROM A EUROPEAN NOBLE FAMILY

RUBY AND DIAMOND BRACELET, BULGARI

Set with circular-cut rubies, brilliant-cut and baguette diamonds, length approximately 170mm, signed Bulgari.

CHF 24,000-34,000 US\$ 24,000-34,000

FROM A EUROPEAN NOBLE FAMILY

PAIR OF EMERALD AND DIAMOND PENDENT EARRINGS, BULGARI

Each set with a brilliant-cut diamond fringe supporting emerald beads, signed Bulgari.

CHF 15,000-25,000 US\$ 15,000-25,000

370

370





FROM A EUROPEAN NOBLE FAMILY

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS

Each set with variously-cut sapphires and brilliant-cut diamonds, collapsible post and clip fittings.

CHF 10,000-15,000 US\$ 10,000-15,000

374

FROM A EUROPEAN NOBLE FAMILY

SAPPHIRE AND DIAMOND BRACELET, BULGARI

Set with oval sapphires, accented with brilliant-cut and baguette diamonds, length approximately 177mm, signed Bulgari.

CHF 25,000-35,000 US\$ 25,000-35,000

375

FROM A EUROPEAN NOBLE FAMILY

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS

Each set with a cabochon sapphire weighing 27.50 and 28.03 carats respectively, within a frame of brilliant-cut diamonds, signed Bulgari.

Accompanied by SSEF report no. 110273, stating that the sapphires are of Burmese origin, with no indications of heating and a minor amount of oil in fissures.

CHF 25,000-35,000 US\$ 25,000-35,000



FROM A EUROPEAN NOBLE FAMILY

RUBY AND DIAMOND RING, BULGARI

Set with a cabochon ruby stated to weigh 44.47 carats, the mount embellished with baguette diamonds, size 51, signed Bulgari.

Accompanied by SSEF report no. 110272, stating that the ruby is of Burmese origin, with no indications of heating and a moderate amount of oil in fissures.

CHF 38,000-58,000 US\$ 38,000-58,000

377

FROM A EUROPEAN NOBLE FAMILY

RUBY AND DIAMOND BRACELET, BULGARI

Set with oval rubies and marquise-, pearshaped and brilliant-cut diamonds, length approximately 160mm, signed Bulgari.

Accompanied by SSEF report no.110274, stating that the three tested rubies are of Burmese origin, with no indications of heating.

CHF 100,000-150,000 US\$ 100,000-150,000

378

FROM A EUROPEAN NOBLE FAMILY

PAIR OF RUBY AND DIAMOND EARRINGS, BULGARI

Each set with circular-cut and oval rubies, accented with pear- and marquise-shaped diamonds, clip fittings, signed Bulgari, case stamped Bulgari.

CHF 35,000-55,000 US\$ 35,000-55,000



FROM A EUROPEAN NOBLE FAMILY

DIAMOND RING

Set with a step-cut diamond weighing 5.64 carats, between tapered baguette diamond shoulders, *size* 55.

Accompanied by a GIA report no. 2203548547, stating that the diamond is E Colour, VS2 Clarity.

CHF 35,000-45,000 US\$ 35,000-45,000

380

PROPERTY OF A LADY OF TITLE

RUBY AND DIAMOND NECKLACE, 'SERPENTI', BULGARI

Designed as a serpent with pear-shaped ruby eyes, the head and tail embellished with brilliant-cut and marquise-shaped diamonds, the gold scales enhanced with circular-cut rubies and brilliant-cut diamonds, length approximately 380mm, signed Bulgari, numbered, Italian assay mark for gold and maker's mark, case stamped Bulgari, accompanied by a porcelain plate stamped Bulgari.

 $\label{lem:accompanied} \textit{Accompanied by a Bulgari certificate of authenticity}.$

'The serpent, a symbol of wisdom, life, and eternity has wound its way through the history of jewellery design since antiquity.'

Amanda Triossi, Daniela Mascetti, *BVLGARI*, Milan, 2007, pg. 247.

CHF 120,000-180,000 US\$ 120,000-180,000





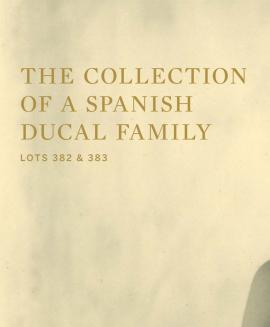
PROPERTY OF A LADY OF TITLE

AQUAMARINE AND DIAMOND BRACELET, CARTIER

Set at the center with a step-cut aquamarine, further embellished with circular-cut aquamarines and brillliant-cut diamonds on each side, inner circumference 150mm, signed Cartier, numbered, case stamped Cartier.

CHF 30,000-40,000 US\$ 30,000-40,000





Formerly in the collection of María Rafaela
Fernández de Henestrosa, Duchess of Mandas
y Villanueva, Marchioness of Puebla de Parga,
Grandee of Spain (1882-1979), daughter of
Ignacio Fernández de Henestrosa Ortiz de Mioño,
Count of Moriana del Rio, Marquis of Cilleruelo,
Señor, Jefe y Pariente Mayor de la Casa de Bobadilla
de Medina del Campo, and
Francisca de Borja Gayoso de los Cobos y Sevilla,
Marchioness of Camarasa, Countess of Castrojeriz,
Countess of Ricla, Grandee of Spain.
Married in 1912 Ricardo de la Huerta y Avial
(1880-1931)

Their child, Ignacio de la Huerta y Fernández de Henestrosa (1913-2001), Duke of Mandas y Villanueva, Marquis of Puebla de Parga, Grandee of Spain
Married María de los Ángeles Ozores y Santa
Marina (1921-2007), Duchess of Mandas y
Villanueva, Marchioness of Puebla de Parga, daughter of
Gonzalo Ozores y Saavedra, Marquis of Aranda, and María de los Ángeles Santa Marina y Romero
Thence by descent.



FROM A SPANISH DUCAL FAMILY

PAIR OF DIAMOND EAR CLIPS, CARTIER, 1930S

Each set with a circular-cut diamond weighing 9.79 and 10.00 carats respectively, the mount of foliate design, set with similarly cut diamonds, signed Cartier, numbered, French assay marks for gold and platinum, maker's mark.

María de los Ángeles Ozores y Santa Marina, Duchess of Mandas y Villanueva, Marchioness of Puebla de Parga, a glamorous woman known for her elegant taste in fashion and jewellery, as can be seen here in these photographic portraits by the famed society photographer Baron.

CHF 150,000-250,000 US\$ 150,000-250,000



THE COLLECTION OF A SPANISH **DUCAL FAMILY**



383

FROM A SPANISH DUCAL FAMILY

RUBY AND DIAMOND BRACELET, **MONTURE CARTIER, 1930S**

Composed of five circular bombé links set with cushion-shaped, brilliant-cut and baguette diamonds, the spacers set with cushion-shaped and oval rubies and baguette diamonds, length approximately 175mm, signed Monture Cartier, indistinctly numbered, French assay marks for platinum and 18 carat gold, French maker's mark.

Accompanied by SSEF report no. 110484, stating that the rubies are of Burmese origin, with no indications of heating.

CHF 250,000-350,000 US\$ 250,000-350,000



María de los Ángeles Ozores y Santa Marina, Duchess of Mandas y Villanueva, wearing lot 383





FROM THE COLLECTION OF A NOBLE FAMILY

EMERALD, NATURAL PEARL AND DIAMOND BANDEAU, CARTIER, CIRCA 1925 AND LATER

The front set with circular- and single-cut diamonds, surmounted with emerald beads and natural pearls, respectively topped with seed pearls or green enameled beads, to a later added double row bandeau composed of natural pearls, length approximately 440mm, signed Cartier, French assay marks for platinum.

Accompanied by SSEF report no. 109351, stating that the pearls were found to be natural, saltwater, and that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

LITERATURE

Cf.: Hans Nadelhoffer, Cartier, Paris 1984, plate 22 for an image of a necklace of similar design.

CHF 100,000-200,000 US\$ 100,000-200,000





FROM THE COLLECTION OF A NOBLE FAMILY

PAIR OF EMERALD AND DIAMOND BRACELETS, CARTIER, 1920S

Each set with circular-, single-cut and baguette diamonds, highlighted with carved emeralds, each length approximately 185mm, signed Cartier, numbered, partial maker's mark.

CHF 120,000-180,000 US\$ 120,000-180,000

386

FROM THE COLLECTION OF A NOBLE FAMILY

PAIR OF EMERALD AND DIAMOND EARRINGS

Each set with brilliant-cut and baguette diamonds, supporting a detachable emerald drop, post and butterfly fittings.

Accompanied by SSEF report no. 108687, stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 30,000-50,000 US\$ 30,000-50,000

IMPORTANT JEWEL BY CARTIER FROM 1927

As the image in Hans Nadelhoffers book, *Cartier Jeweler Extraordinary*, shows, this pendant was originally the central element of an important necklace composed of a diamond link chain flanked by pierced cabochon emeralds, dated 1927, a perfect example of Cartier's Indian style.

This pendant also calls to mind the brooch worn by Marjorie Merriweather Post, captured in a painting by Giulio de Blaas in 1929. Cartier's use of mughal stones in jewellery was an important aspect of their Indian style, these designs were dominant between 1913 and 1930.



387

FROM THE COLLECTION OF A NOBLE FAMILY

IMPORTANT EMERALD AND DIAMOND PENDANT/BROOCH COMBINATION, CARTIER, 1927

The surmount set with a carved emerald flower, framed with circular-cut diamonds, supporting a plaque set with an hexagonal polished emerald and calibré-cut emeralds, supporting three emerald drops with onyx rondelle crowns and circular-cut diamond terminals, unsigned, brooch fitting detachable, one small emerald deficient.

Accompanied by SSEF report no. 108686, stating that the emeralds are of Colombian origin, with a minor to a moderate amount of oil in fissures.

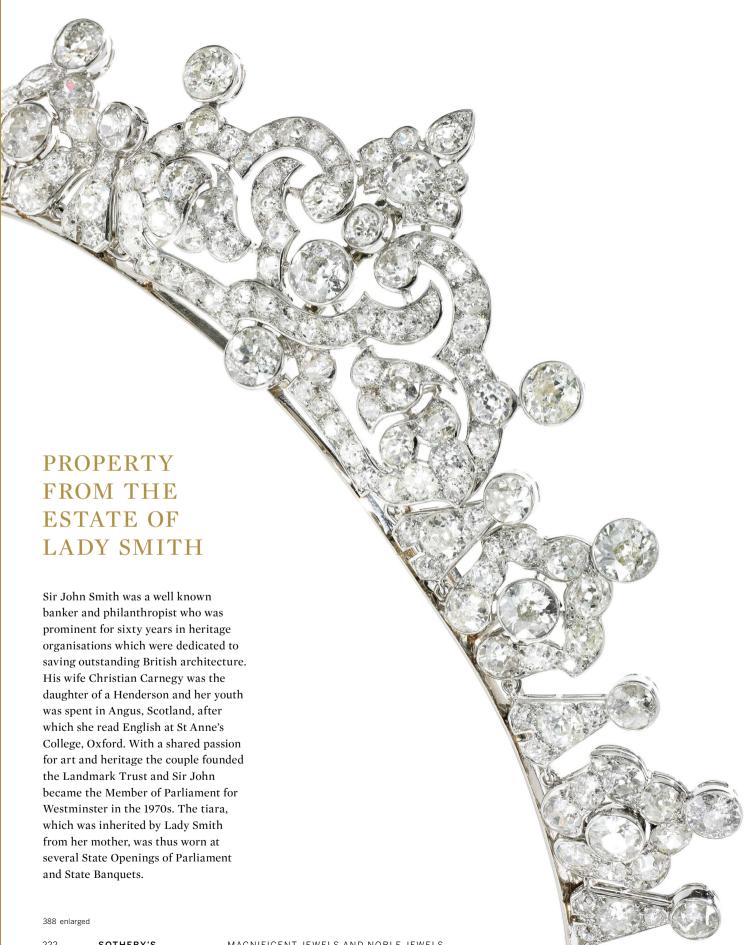
LITERATURE

Cf.: Hans Nadelhoffer, Cartier Jewelers Extraordinary, London, 1984, pg. 183 for a photograph of the pendant in its original form, as part of a necklace.

CHF 150,000-250,000 US\$ 150,000-250,000



Portrait of Marjorie Merriweather Post and her daughter, 1829. Artist: De Blaas, Giulio (1889-1934) Marjorie Merriweather Post wearing a similar jewel by Cartier in this painting.





PROPERTY FROM THE ESTATE OF LADY SMITH

FINE DIAMOND NECKLACE/TIARA, CARTIER, 1930S

The central, detachable, openwork panel, between a graduated series of palmette and arrow-head motifs, set throughout with circular-cut and cushion-shaped diamonds, length approximately 430mm, signed Cartier, accompanied by a tiara fitting, screwdriver and brooch fitting, inner circumference of tiara approximately 450mm (expandable), central element may be worn as a brooch, fitted case stamped Cartier.

CHF 250,000-370,000 US\$ 250,000-370,000







PROPERTY FROM A ROYAL COLLECTION

IMPRESSIVE DIAMOND NECKLACE, MOUSSAIEFF, A PAIR OF DIAMOND EARRINGS AND A DIAMOND BRACELET

The necklace composed of articulated links claw-set with graduated brilliant-cut and oval diamonds in alternation, the front splitting into two rows, the largest diamond weighing 27.45 carats, the clasp collet-set with a demi-lune-

shaped diamond, total length approximately 375mm, maker's mark; a pair of pendent earrings of similar design, post fittings; and a bracelet, designed as a graduated line of clawset circular- and brilliant-cut diamonds spaced with collet-set baguette diamonds, total length approximately 155mm, indistinct maker's mark.

Accompanied by GIA report no. 12005541, dated 14 May 2002, stating that the central diamond weighing 27.45 carats is J Colour, VS2 Clarity.

Additionally accompanied by two booklets containing twenty-three additional GIA reports stating that the diamonds weighing from 4.12 to 17.05 carats, are G to L Colour, VVS2 to SI1 Clarity.

Additionally accompanied by a facsimile of an invoice and list of diamond weights from Moussaieff.

CHF 2,000,000-4,000,000 US\$ 2,000,000-4,000,000









FROM A PRIVATE COLLECTION

FANCY INTENSE YELLOW DIAMOND AND ENAMEL PENDANT

Claw-set with a circular-cut fancy intense yellow diamond weighing 30.39 carats, within a mount applied with multi-coloured basse taille enamel, to a belcher chain necklace, chain unillustrated, length approximately 430mm, maker's mark.

Accompanied by GIA report no. 2205208451, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS1 Clarity.

CHF 600,000-800,000 US\$ 600,000-800,000

391

COLOURED SAPPHIRE AND DIAMOND RING, MONTURE BULGARI

Set with an oval bluish pink sapphire weighing 33.04 carats, the mount set with square-cut diamonds and polished sapphires, size 52, signed mont. by Bulgari, numbered, Italian assay mark for gold and maker's mark, case stamped Bulgari.

Accompanied by SSEF report no. 75383, stating that the fancy coloured sapphire is of Malagasy origin, with no indications of heating; together with a premium appendix letter;

'The described gemstone exhibits an impressive size and weight of 33.044ct, combined with an excellent purity and very uncommon but attractive bluish pink colour, beautifully highlighted by the well-proportioned cutting style of the stone.'

Excerpt from the SSEF appendix letter.

CHF 300,000-500,000 US\$ 300,000-500,000





FROM A PRIVATE COLLECTION

FINE FANCY VIVID YELLOW DIAMOND AND DIAMOND RING

Set with a step-cut fancy vivid yellow diamond weighing 9.22 carats, between two pear-shaped diamonds weighing 1.24 and 1.25 carats respectively, $size 51^{1/2}$.

Accompanied by GIA report no. 62044885512, stating that the diamond is Fancy Vivid Yellow, Natural Colour, Internally Flawless;

Together with two GIA reports no. 6204325001 and no. 6204324979, stating that the pear-shaped diamonds are E and F Colour, VS1 and VS2 Clarity respectively.

CHF 450,000-650,000 US\$ 450,000-650,000





ATTRACTIVE RUBY AND DIAMOND RING

Claw-set with an oval ruby weighing 8.88 carats, between trapeze diamond shoulders, *size 52*.

Accompanied by SSEF report no. 81890, Gübelin report no. 15097108 and AGL report no. CS69954, each stating that the ruby is of Burmese origin, with no indications of heating.

CHF 1,000,000-1,500,000 US\$ 1,000,000-1,500,000









DIAMOND BANGLE, CHANEL

Designed as a camelia, pavé-set with brilliant-cut diamonds and similarly cut diamonds of black tint, set at the center with an oval diamond weighing 2.41 carats, inner circumference approximately 160mm, signed Chanel, numbered, French assay mark for gold and maker's mark, case stamped Chanel, two small diamonds of black tint deficient.

Accompanied by GIA report no. 2161519131, stating that the oval diamond is E Colour, VVS1 Clarity.

Camellias are synonymous with the designs of Gabrielle 'Coco' Chanel. The blossom motif has been reinvented in many timeless forms within Chanel collections from as early as the 1920s, used both to accessorise clothes and as the form for some of their finest jewellery creations.

It is thought that inspiration for Coco's camellia designs stemmed from her early experience watching a performance of Alexandre Dumas' literary work *La Dame aux Camélias*, where the flower takes centre stage. Following this

discovery Coco adorned herself with silk versions of her favourite flower, developing these designs using a diverse range of materials, even extending her love of the bloom to chandeliers in her house.

In 1932 Coco launched her first fine jewellery collection titled *Bijoux de Diamants* comprising 35 diamond pieces. Coco commented at the time that diamonds were used 'because it represents, in its density, the greatest value in the smallest volume'. In 1993 Chanel re-joined the world of high jewellery, recreating designs from Coco's original collection, including the trademark camellia set with diamonds or rubies.

This pavé-set diamond bangle is an example of pieces created during this period. It is a celebration of not only diamonds, which formed such a major part of Chanel's first jewellery collection, but the bangle also depicts one of the most instantly recognisable emblems associated with Chanel – the camellia.

CHF 100,000-200,000 US\$ 100,000-200,000

395

FINE DIAMOND RING, HARRY WINSTON

Set with a pear-shaped diamond weighing 10.59 carats, between tapered diamond shoulders, size 45, signed Harry Winston.

Accompanied by GIA report no. 2201394547, stating that the diamond is D Colour, Internally Flawless, together with a type IIa classification letter.

CHF 700,000-1,000,000 US\$ 700,000-1,000,000





FROM AN IMPORTANT PRIVATE COLLECTION DIAMOND RING

Set with a marquise-shaped diamond weighing 8.37 carats, size 51.

Accompanied by GIA report no. 6204604585, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type lla classification letter.

CHF 200,000-300,000 US\$ 200,000-300,000

397

FROM A PRIVATE COLLECTION

ATTRACTIVE RUBY AND DIAMOND BRACELET, VAN CLEEF & ARPELS, 1960S

Claw-set with a line of variously sized oval rubies, between brilliant-cut and marquise-shaped diamonds, length approximately 160mm, signed VCA, numbered, case stamped Van Cleef & Arpels.

Accompanied by a copy of SSEF report no. 74462, stating that the twenty-four rubies are of Burmese origin with no indications of heating; together with an updated SSEF report.

CHF 400,000-600,000 US\$ 400,000-600,000





FINE FANCY DEEP BLUE DIAMOND RING

Set with a cushion-shaped fancy deep blue diamond weighing 1.16 carats, between pearshaped diamond shoulders, size 51.

Accompanied by GIA report no. 5181126549, stating that the diamond is Fancy Deep Blue, Natural Colour, VS1 Clarity.

CHF 900,000-1,200,000 US\$ 900,000-1,200,000

238





or intertwined design, set with a cushion-shaped sapphire weighing 14.97 carats, framed with circular-and single-cut diamonds, pendant loop to reverse later added, length approximately 490mm.

Accompanied by SSEF report no. 105987, and Gübelin report no. 19040049, each stating that the sapphire is of Kashmir origin, with no indications of heating; each together with an appendix letter.

CHF 600,000-800,000 US\$ 600,000-800,000





PROPERTY OF A LADY

DIAMOND BRACELET, MAUBOUSSIN, 1950S

The flexible band set with circular-, square and baguette diamonds, length approximately 190mm, signed Mauboussin, numbered, French assay marks for gold and platinum.

CHF 50,000-70,000 US\$ 50,000-70,000

401

ROCK CRYSTAL AND DIAMOND BROOCH, SUZANNE BELPERRON, CIRCA 1925

Of octagonal design, the polished rock crystal framed with circular-cut and baguette diamonds, unsigned, French assay marks for gold and platinum, later pin fitting.

Accompanied by a certificate from Olivier Baroin.

LITERATURE

Cf.: Françoise Cailles, René Boivin Joaillier, Paris, 1994, pgs. 121 and 125 for similar brooches designed by Suzanne Belperron for René Boivin.

CHF 55,000-75,000 US\$ 55,000-75,000





DIAMOND AND ENAMEL JABOT PIN, CARTIER, 1920S

Each terminal set with a circular-cut diamond accented with black enamel, signed Cartier, French assay mark for platinum and maker's mark, fitted case stamped Cartier.

CHF 125,000-200,000 US\$ 125,000-200,000





FROM A PRIVATE COLLECTION

EMERALD AND DIAMOND PENDENT NECKLACE, EARLY 20TH CENTURY

Millegrain-set with a square-cut diamond, within a surround of calibré-cut emeralds, supporting a similarly set cushion-shaped diamond, from a knife wire link set with a circular-cut diamond, to a link chain spectacle-set at intervals with circular-cut diamonds, length approximately 580mm, fitted case stamped Morozov, St Petersburg.

CHF 125,000-145,000 US\$ 125,000-145,000





FORMERLY IN THE COLLECTION OF FAITH DOMERGUE

SAPPHIRE AND DIAMOND NECKLACE, BULGARI, CIRCA 1970

The front of swag design supporting sapphire drops, further set with brilliant-cut diamonds, length approximately 380mm, signed Bulgari, case stamped Bulgari.

Accompanied by SSEF report no. 110280, stating that the sapphires are of Burmese origin, with no indications of heating and none to a moderate amount of oil in fissures.

Faith Marie Domergue (1924-1999) was a Hollywood actress, discovered by Hollywood magnate Howard Hughes at sixteen years old. She was known for her roles in 'It Came from Beneath the Sea', Universal Pictures' Cult of the Cobra (1955)' or the notable 'This Island Earth (1955)' Universal's first coloured science fiction film. Before her retirement she acted in several Italian movies such as L'Amore Breve (1970) with Joan Collins.

CHF 300,000-500,000 US\$ 300,000-500,000



Faith Domergue John Springer Collection





PROPERTY OF A LADY

ATTRACTIVE FANCY INTENSE PURPLE-PINK DIAMOND PENDANT

Set with a pear-shaped fancy intense purplepink diamond weighing 6.03 carats, the surmount set with similarly and brilliant-cut diamonds, *length approximately 420mm*.

Accompanied by GIA report no. 2195207712, stating that the diamond is Fancy Intense Purple-Pink, Natural Colour, VVS2 Clarity; together with a Type IIa classification letter.

CHF 2,500,000-3,500,000 US\$ 2,500,000-3,500,000



A SUPERB PAIR OF EMERALD AND DIAMOND EARRINGS BY HARRY WINSTON



406

FORMERLY IN THE COLLECTION OF PRINCESS SALIMAH AGA KHAN

SUPERB PAIR OF EMERALD AND DIAMOND EARRINGS, HARRY WINSTON, 1970S

Each surmount respectively set with a cabochon emerald weighing 11.33 and 11.94 carats, accented with marquise-shaped diamonds, *clip fittings, unsigned, numbered, maker's mark for Alain Tarditi, 1973,* supporting a detachable emerald drop weighing 21.64 and 22.29 carats respectively, *unsigned, Harry Winston, 1974.*

Accompanied by SSEF report no. 104495 and AGL report no. 1097550 A and B, each stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures; together with two appendix letters.

It is known that eight of the diamonds, in this pair of earrings, were part of the collection of His Highness Prince Aga Khan who had them mounted by Harry Winston in 1973, the drops were added one year later, also by Harry Winston.

PROVENANCE

Christie's Geneva, *Jewels from the Personal Collection of Princess Salimah Aga Khan*, 13 November 1995, lot 259.

CHF 1,500,000-2,500,000 US\$ 1.500.000-2.500.000





FROM AN IMPORTANT PRIVATE COLLECTION

FINE EMERALD AND DIAMOND RING

Set with an octagonal emerald weighing 7.69 carats, between triangular diamond shoulders, size 50.

Accompanied by SSEF report no. 108964, stating that the emerald is of Colombian origin, with no indications of clarity modification; together with Gübelin report no. 19090103, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 150,000-200,000 US\$ 150,000-200,000

408

PROPERTY OF A LADY

FINE NATURAL PEARL AND DIAMOND NECKLACE

Composed of two strands of slightly graduated natural pearls measuring from approximately 5.70 to 11.50mm, the clasp of floral design set with a cushion-shaped synthetic sapphire and circular-cut diamonds, length approximately 450mm.

Accompanied by SSEF report no. 108969, stating that ninety-six pearls were found to be natural, saltwater, and one pearl was found to be freshwater.

CHF 100,000-150,000 US\$ 100,000-150,000





FORMERLY IN THE COLLECTION OF PRINCESS SALIMAH AGA KHAN

MAGNIFICENT EMERALD AND DIAMOND NECKLACE, CARTIER, 1970S

The front set with three cabochon emeralds weighing 14.56, 14.65 and 28.76 carats, further embellished with two sugarloaf emeralds weighing 4.34 and 4.69 carats, enhanced with marquise-shaped diamonds, supporting a

detachable pendant set with two detachable drop-shaped emeralds weighing 50.65 and 51.32 carats, length approximately 350mm, with additional link, length approximately 400mm, signed Cartier, French assay marks for platinum and gold, French maker's marks.

Accompanied by SSEF report no. 104494 and AGL report no. 1097542, each stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures, together with two appendix letters.

PROVENANCE

Christie's Geneva, *Jewels from the Personal Collection of Princess Salimah Aga Khan*, 13 November 1995, Lot 259.

CHF 3,500,000-4,500,000 US\$ 3,500,000-4,500,000









ATTRACTIVE SAPPHIRE AND DIAMOND RING

Set with a cushion-shaped sapphire weighing 12.44 carats, within a double frame of marquise-shaped diamonds, size 51.

Accompanied by SSEF report no. 85317 and Gübelin report no. 18110112, each stating that the sapphire is of Kashmir origin, with no indications of heating, together with appendix letters.

CHF 900,000-1,400,000 US\$ 900,000-1,400,000

260







PROPERTY OF A LADY

FINE DIAMOND RING

Set with an oval diamond weighing 10.16 carats, between baguette diamond shoulders, size 51.

Accompanied by GIA report no. 2193572722, stating that the diamond is D Colour, Internally Flawless, together with a type Ila classification letter.

CHF 600,000-800,000 US\$ 600,000-800,000

412

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

ATTRACTIVE PAIR OF AMETHYST, SAPPHIRE AND DIAMOND EAR CLIPS, JAR

Each circular disk set with a cushion-shaped sapphire and an amethyst respectively against a background reversely set with circular-cut amethysts and sapphires, each clip framed by foliate motifs set with single-cut diamonds, each signed JAR, French assay marks for gold and silver and French maker's marks, fitted case stamped JAR.

Accompanied by SSEF report no. 78212, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 200,000-300,000 US\$ 200,000-300,000





RARE FANCY VIVID BLUE DIAMOND RING

Set with a round-cornered square-cut fancy vivid blue diamond weighing 3.03 carats, *size 52*.

Accompanied by GIA report no. 1152876286, stating that the diamond is Fancy Vivid Blue, Natural Colour, SI1 Clarity.

CHF 3,700,000-4,700,000 US\$ 3,700,000-4,700,000







FROM A PRIVATE COLLECTION

FANCY INTENSE YELLOW DIAMOND BROOCH

Set with a cushion-shaped fancy intense yellow diamond weighing 5.81 carats, within a frame of circular-cut diamonds.

Accompanied by GIA report no. 6204532149, stating that the diamond is Fancy Intense Yellow, Natural Colour, I1 Clarity.

CHF 50,000-80,000 US\$ 50,000-80,000

415

FROM AN IMPORTANT PRIVATE COLLECTION

FINE SAPPHIRE AND DIAMOND RING

Claw-set with a cushion-shaped sapphire weighing 10.15 carats, between triangular diamond shoulders, size 491/2.

Accompanied by SSEF report no. 108962, and Gübelin report no. 19090070, each stating that the sapphire is of Kashmir origin, with no indications of heating, the Gübelin report also stating 'royal blue' colour, the SSEF together with an appendix letter.

CHF 300,000-400,000 US\$ 300,000-400,000







PROPERTY OF A LADY

IMPORTANT DIAMOND AND ROCK CRYSTAL SAUTOIR, CHAUMET, 1929

Composed of rock crystal links, alternating with circular-cut diamond set motifs; length approximately 1,010mm, French assay mark for gold, can be separated into six segments and be worn as bracelets, necklace, brooch, accompanied by a brooch fitting, two screw drivers and an additional triangular diamond set link, case stamped J Chaumet.

Accompanied by a Chaumet Extrait de Compte & Balance des Pierres, dated 24 April 1929.

PROVENANCE

Formerly in the collection of Comtesse Molitor

LITERATURE

Cf.: Chaumet in Majesty, Jewels of Sovereigns Since 1780, Monaco, 2019, pg. 269 for an illustration of the sautoir.

EXHIBITED

Chaumet in Majesty, Jewels of Sovereigns Since 1780, Monaco, 12 July - 28 August 2019

CHF 300,000-500,000 US\$ 300,000-500,000

417

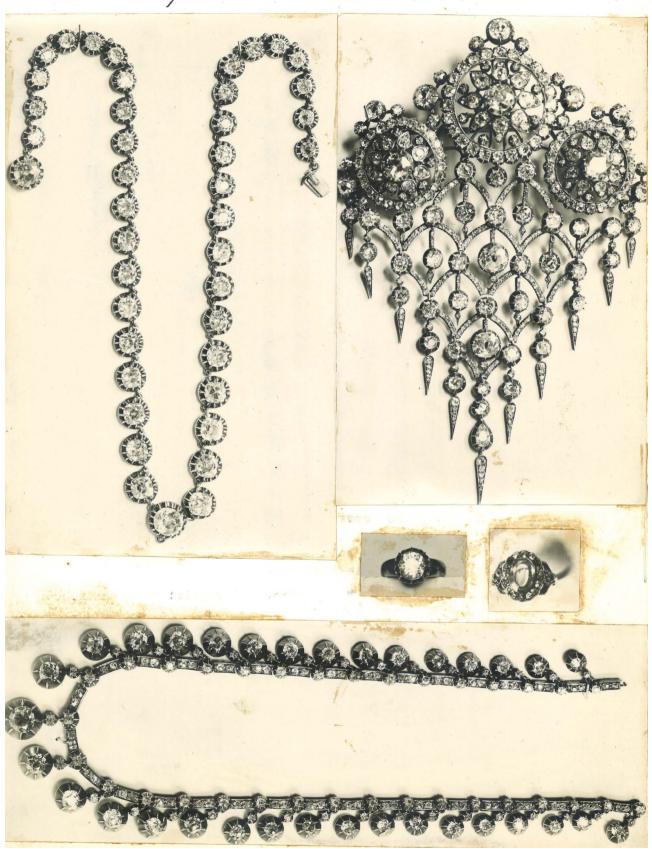
VERY LIGHT PINK DIAMOND RING

Set with a cushion-shaped very light pink diamond weighing 7.24 carats, size 62, numbered, French assay mark for platinum.

Accompanied by GIA report no. 2201473803, stating that the diamond is Very Light Pink, Natural Colour, VS1 Clarity, together with a Gübelin type lla classification letter.

CHF 250,000-350,000 US\$ 250,000-350,000

Thotographies des Éléments remis pour être démontés.



Extrait de Compte et Balance des Pierres, Chaumet, showing the jewels by the Countess Molitor for the use of the diamonds to make the Art Deco 'Chaîne d'huissier' offered in this sale.





ATTRACTIVE PAIR OF CULTURED PEARL AND DIAMOND EARRINGS

Each set with a step-cut diamond weighing 15.38 carats each, the surmounts set with a cultured pearl, post and butterfly fittings.

Accompanied by GIA report no. 2205081195 and no. 6203081228, each stating that the diamonds are L Colour, VS2 Clarity.

CHF 370,000-470,000 US\$ 370,000-470,000





419

274

PROPERTY OF A LADY

IMPRESSIVE FANCY YELLOW DIAMOND PENDANT

Set with an old mine brilliant-cut fancy yellow diamond weighing 51.15 carats.

Accompanied by GIA report no. 6203517746, stating that the diamond is Fancy Yellow, Natural Colour, SI1 Clarity.

CHF 600,000-1,000,000 US\$ 600,000-1,000,000





FROM A PRIVATE COLLECTION

IMPRESSIVE SAPPHIRE AND DIAMOND RING

Set with a step-cut sapphire weighing 42.45 carats, between triangular diamond shoulders, size $58^{1/2}$.

Accompanied by SSEF report no. 104136 and AGL report no. 1098668, each stating that the sapphire is of Burmese origin, with no indications of heating, each with an appendix letter.

CHF 650,000-850,000 US\$ 650,000-850,000







421

FROM A PRIVATE COLLECTION

SAPPHIRE AND DIAMOND NECKLACE, 'MAILLON PANTHÈRE', CARTIER

The articulated links set throughout with circular-cut diamonds, the front accented with two oval sapphires weighing 10.20 and 11.96 carats, each within a frame of buff top sapphires, length approximately 350mm, signed Cartier, numbered.

Accompanied by SSEF report no. 106768, stating that the sapphires are of Ceylon origin, with no indications of heating.

CHF 150,000-250,000 US\$ 150,000-250,000

422

SAPPHIRE AND DIAMOND CLIP, BULGARI, 1930S

The shield shaped clip set with cabochon sapphires, circular-cut and baguette diamonds, signed Bulgari, French assay marks for platinum and gold.

CHF 30,000-50,000 US\$ 30,000-50,000





423

FROM A PRIVATE COLLECTION

IMPRESSIVE DIAMOND PENDANT

Set with a pear-shaped diamond weighing 78.29 carats, *illustrated unmounted*.

Accompanied by GIA report no. 6008827, stating that the diamond is I Colour, VVS1 Clarity; together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 1,800,000-2,800,000 US\$ 1,800,000-2,800,000





424

FROM AN IMPORTANT PRIVATE COLLECTION

ATTRACTIVE VERY LIGHT BLUE DIAMOND PENDANT

Set with a heart-shaped very light blue diamond weighing 14.69 carats.

Accompanied by GIA report no. 5202619044, stating that the diamond is Very Light Blue, Natural Colour, VVS2 Clarity; together with a working diagram stating that the diamond is improvable.

CHF 400,000-600,000 US\$ 400,000-600,000

425 No Lot





PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

LOTS 426-453

Assembled over the course of five decades, this superb and extensive collection was put together by a prominent Asian American collector who had an exceptional eye for beautifully designed jewels, created by the world's leading jewellery Houses. The first part of this collection, featuring highly wearable and fashionable jewels, was offered in our September sale of Fine Jewels in New York. Offered in the following pages are twenty-eight of the most important pieces from the collection which originally consisted of over seventy jewels, all carefully chosen as some of the very best examples of each House's skill and creativity.

At the heart of the collection is an extraordinary Art Deco sapphire and diamond bracelet created by Cartier in 1927. Noteworthy for its sensational central Burmese sapphire weighing 47.07 carats, of vibrant royal blue colour and extraordinary clarity, this bracelet is a fine example of Cartier's highly prized Art Deco designs. From Van Cleef & Arpels, a maker at the forefront of innovation, is a brooch and a pair of ear clips, each set with rubies *en serti mystérieux*, a technique which was patented by the firm in 1933. From Harry Winston, the 'King of Diamonds', there are some stunning diamond-set jewels.

We trust that these jewels, chosen by the selective eye of the sophisticated collector and worn with flair and passion by this elegant woman will appeal to equally discerning buyers.

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

LOTS 426-453







426

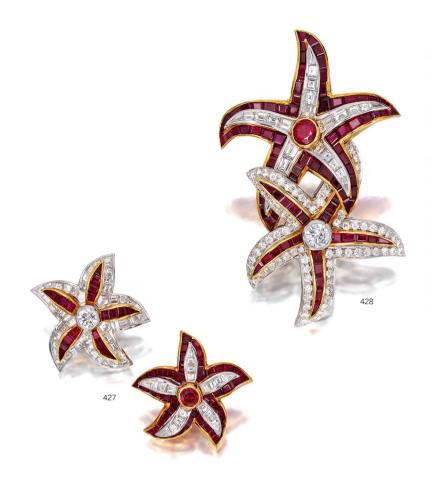
PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND PARURE, 'CAMELIA RUBAN', CHANEL

Comprising: a brooch set with an oval diamond weighing 2.28 carats, further set with brilliant-cut diamonds and diamonds of black tint; a ring, size 48; and a pair of ear clips, each signed Chanel, numbered, French assay mark for gold and maker's mark.

CHF 40,000-60,000 US\$ 40,000-60,000

286



427

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF RUBY AND DIAMOND EAR CLIPS, HARRY WINSTON

Each designed as a starfish, collet-set at the center with a brilliant-cut diamond and a circular-cut ruby respectively, further enhanced with baguette diamonds and calibré-cut rubies, each signed Harry Winston, maker's mark for Jacques Timey, pouch stamped Harry Winston.

CHF 20,000-30,000 US\$ 20,000-30,000

428

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

RUBY AND DIAMOND BROOCH, HARRY WINSTON

Designed as two entwined starfish, set with brilliant-cut and baguette diamonds, circular-and calibré-cut rubies, may be worn separately, additional brooch fittings, each signed Harry Winston, maker's mark for Jacques Timey, pouch stamped Harry Winston.

CHF 30,000-50,000 US\$ 30,000-50,000

LOTS 426-453 CONTINUED





429

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND BRACELET, HARRY WINSTON

Set with marquise-, pear-shaped and brilliantcut diamonds, *length approximately 180mm*, *signed Harry Winston*, *numbered*, *maker's mark*.

CHF 100,000-150,000 US\$ 100,000-150,000

430

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF DIAMOND EAR CLIPS, HARRY WINSTON

Of hoop design, each set with marquise-shaped diamonds, signed Harry Winston, maker's mark, pouch stamped Harry Winston.

CHF 40,000-60,000 US\$ 40,000-60,000





431

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF RUBY AND DIAMOND EAR CLIPS

Each set with an oval ruby weighing 5.02 and 5.37 carats respectively, framed with pear-shaped diamonds, collapsible post and clip fittings, pouch stamped Harry Winston.

Accompanied by AGL report no. 1102486A/B, stating that the rubies are of Burmese origin, with indications of heating.

CHF 100,000-150,000 US\$ 100,000-150,000

432

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

RUBY AND DIAMOND RING

Set with a cushion-shaped ruby weighing 5.28 carats, surrounded by marquise- and pear-shaped diamonds, size 47, sizing band.

Accompanied by a copy of Gübelin report no. 9302055, dated 16 February 1993, stating that the ruby is of Burmese origin; together with AGL report no. 1102594, stating that the ruby is of Burmese origin, with indications of heating and minor clarity enhancement

CHF 40,000-60,000 US\$ 40,000-60,000

LOTS 426-453 CONTINUED



433

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND BRACELET, CHOW TAI FOOK

The flexible band set with square diamonds, length approximately 170mm, signed Chow Tai Fook.

CHF 60.000-80.000 US\$ 60.000-80.000

434

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

EMERALD AND DIAMOND RING, CARTIER

Set with a step-cut emerald weighing 9.39 carats, the shoulders set with trapeze-shaped diamonds, size 49, signed Cartier, numbered.

Accompanied by SSEF report no. 108840, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures; together with AGL report no. 1099897, stating that the emerald is of Colombian origin with an insignificant to minor amount of oil in fissures.

CHF 200,000-300,000 US\$ 200,000-300,000



PROPERTY FROM AN IMPORTANT ASIAN AMERICAN

COLLECTION LOTS 426-453 CONTINUED

435

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF SAPPHIRE AND DIAMOND PENDENT EARRINGS. CARTIER

Each set with a cushion-shaped sapphire weighing 4.51 and 5.48 carats respectively, the surmounts embellished with a similarly cut diamond weighing 2.03 and 2.06 carats respectively, clip fittings, signed Cartier, numbered, French assay marks for gold and platinum, and maker's mark.

Accompanied by SSEF report no. 108837 and AGL report no. 1099892 A and B, each stating that the sapphires are of Malagasy origin, with no indications of heating.

Also accompanied by copies of GIA report no. 10845963 and no. 11374974, dated December and January 2000, stating that the diamonds are D colour, Internally Flawless.

CHF 100,000-150,000 US\$ 100,000-150,000

436

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND RIVIÈRE, CARTIER

Designed as a graduated line of oval diamonds, length approximately 400mm, signed Cartier, numbered, pouch stamped Cartier.

CHF 100,000-150,000 US\$ 100,000-150,000





437

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND RING, CARTIER

Set with a cut-cornered modified rectangularcut diamond weighing 6.15 carats, flanked by two trapeze-shaped diamonds, signed Cartier, numbered.

Accompanied by GIA report no. 5202458304, stating that the diamond is D Colour, VVS2 Clarity.

CHF 165,000-185,000 US\$ 165,000-185,000

438

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

SPINEL, EMERALD AND DIAMOND RING, CARTIER

Set with a cushion-shaped pink spinel weighing 20.18 carats, between calibré-cut emerald and brilliant-cut diamond shoulders, size 46, sizing beads, signed Cartier, numbered, French assay mark for platinum and maker's mark, case stamped Cartier.

Accompanied by AGL report no. 1099893, stating that the spinel is of Tanzanian origin, with no indications of enhancement.

CHF 100,000-150,000 US\$ 100,000-150,000

LOTS 426-453 CONTINUED





439

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF EMERALD AND DIAMOND EAR CLIPS, CARTIER

Each set with a cushion-shaped emerald stated to weigh 20.25 and 21.41 carats respectively, within a frame of circular-cut diamonds, signed Cartier, numbered.

Accompanied by SSEF report no. 108977 and AGL report no. 1099891 A and B, each stating that the emeralds are of Colombian origin, the SSEF report stating with a moderate amount of artificial resin in fissures, the AGL report stating with a minor amount of artificial resin in fissures.

CHF 350,000-550,000 US\$ 350,000-550,000

440

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF SAPPHIRE, EMERALD AND DIAMOND PENDENT EARRINGS, CARTIER

Each set with a cushion-shaped sapphire weighing 6.09 and 6.35 carats, supporting an emerald drop, further enhanced with brilliantcut diamonds, clip fittings, signed Cartier, numbered, French assay marks for platinum and gold, maker's mark.

Accompanied by SSEF report no. 108842, stating that the sapphires are of Ceylon origin, with no indications of heating, and that the emeralds are of Zambian origin, with a moderate amount of oil in fissures.

CHF 75,000-100,000 US\$ 75,000-100,000



PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION LOTS 426-453 CONTINUED

441

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF SAPPHIRE AND DIAMOND EAR CLIPS

Each set with a cabochon sapphire weighing 23.54 and 25.14 carats respectively, within a frame of knotted rope design set with brilliant-cut diamonds, the terminals embellished by two cabochon sapphires.

Accompanied by SSEF report no. 108841, stating that the sapphires are of Burmese origin, with no indications of heating.

CHF 50,000-70,000 US\$ 50,000-70,000

442

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND NECKLACE, HARRY WINSTON

Set with pear-, marquise-shaped and brilliant-cut diamonds, adjustable length from approximately 370 to 400mm, signed Harry Winston, numbered, maker's mark.

CHF 125,000-175,000 US\$ 125,000-175,000





443

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND RING, HARRY WINSTON

Claw-set with a marquise-shaped diamond weighing 5.10 carats, between tapered baguette diamonds, size 47, signed Harry Winston, maker's mark.

Accompanied by GIA report no. 6204458308, stating that the diamond is D Colour, VS2 Clarity.

CHF 100,000-150,000 US\$ 100,000-150,000

444

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF DIAMOND PENDENT EARRINGS, CHOW TAI FOOK

Each surmount of cluster design set with pearshaped diamonds, supporting a detachable pendant embellished with a similarly-cut diamond weighing 5.01 and 5.06 carats respectively, *clip fittings*.

Accompanied by a copy of GIA report no. 5156614, dated 7 April 1987, stating that the 5.01 carat diamond is D Colour, SI1 Clarity; and a copy of GIA report no. 5177187, dated 6 October 1987, stating that the 5.06 carat diamond is D Colour, SI2 Clarity.

CHF 80,000-120,000 US\$ 80,000-120,000

LOTS 426-453 CONTINUED







445

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF RUBY AND DIAMOND PENDENT EAR CLIPS, CARTIER

Each surmount set with brilliant-cut diamonds, supporting a fringe of ruby beads and diamond briolettes, signed Cartier, numbered, French assay marks for gold and platinum.

CHF 40,000-60,000 US\$ 40,000-60,000

446

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

RUBY, ONYX AND DIAMOND DEMI-PARURE, CARTIER

Comprising: a necklace composed of six rows of ruby beads, decorated with a cabochon ruby, onyx, baguette and brilliant-cut diamond motif, length approximately 490mm; and a bracelet, length approximately 190mm, each signed Cartier, numbered.

Accompanied by AGL report no. 1103570 and no. 1103571, each stating that a random selection of the ruby beads are of Burmese origin, with no indications of heating.

CHF 200,000-300,000 US\$ 200,000-300,000



LOTS 426-453 CONTINUED





447

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

DIAMOND RING, CARTIER

Set with a step-cut diamond weighing 11.20 carats, between tapered baguette diamond shoulders, size 48, signed Cartier, numbered.

Accompanied by GIA report no. 14620421, stating that the diamond is D Colour, VS1 Clarity.

CHF 500,000-600,000 US\$ 500,000-600,000

448

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

FINE SAPPHIRE AND DIAMOND RING, CARTIER

Set with a cushion-shaped sapphire weighing 17.48 carats, between shield-shaped diamond shoulders, size 49, signed Cartier, numbered.

Accompanied by Gübelin report no. 9705244, dated 20 May 1997, SSEF report no. 108838, dated 20 August 2019, and AGL report no. 1099895, dated 15 April 2019, each stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 350,000-550,000 US\$ 350,000-550,000



LOTS 426-453 CONTINUED



449



449

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

ATTRACTIVE SAPPHIRE AND DIAMOND CLIP, CARTIER, 1937

Of fan design, set with a cushion-shaped sapphire weighing 9.09 carats, calibré-cut sapphires, circular-cut and baguette diamonds, signed Cartier, numbered.

Accompanied by Gübelin report no. 0002074, dated 22 February 2000, SSEF report no. 108839, dated 20 August 2019, and AGL report no. 1099894, dated 15 April 2019, each stating that the sapphire is of Burmese origin, with no indications of heating; the SSEF report stating 'royal blue' colour.

Also accompanied by a Cartier certificate of authenticity.

CHF 150,000-250,000 US\$ 150,000-250,000

450

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF DIAMOND EAR CLIPS, CARTIER

Each set with a shield-shaped diamond weighing 4.12 and 4.32 carats respectively, framed with baguette diamonds, *signed Cartier*, *numbered*.

Accompanied by GIA report no. 6207161150 and no. 2205161147, each stating that the diamonds are F Colour, VVS2 and VS2 Clarity respectively.

CHF 125,000-175,000 US\$ 125,000-175,000



LOTS 426-453 CONTINUED





451

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

RUBY AND DIAMOND BROOCH, VAN CLEEF & ARPELS

Designed as a flower, the petals *en serti mystérieux* with calibré-cut rubies, bordered by brilliant-cut diamonds, the center set with similarly cut diamonds, *signed Van Cleef* & *Arpels, numbered*.

CHF 175,000-225,000 US\$ 175,000-225,000

452

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

PAIR OF RUBY AND DIAMOND EAR CLIPS, VAN CLEEF & ARPELS

Of bombé design, en serti mystérieux with calibré-cut rubies within a frame of baguette diamonds, signed Van Cleef & Arpels, numbered, French assay marks for gold and platinum, maker's mark.

CHF 60,000-80,000 US\$ 60,000-80,000



LOTS 426-453 CONTINUED



453

PROPERTY FROM AN IMPORTANT ASIAN AMERICAN COLLECTION

IMPORTANT SAPPHIRE AND DIAMOND BRACELET, CARTIER, 1927

Set with a cabochon sapphire weighing 47.07 carats, between two pear-shaped diamonds weighing 8.60 and 9.27 carats respectively, the bracelet set with step-cut sapphires and baguette diamonds, *length approximately* 165mm, signed Cartier, numbered.

Accompanied by SSEF report no. 108836, Gübelin report no. 19080084 and AGL report no. 1099896, each stating that the sapphire is of Burmese origin, with no indications of heating; the SSEF report and the Gübelin report together with an appendix letter, the Gübelin report stating 'royal blue' colour.

Together with GIA report no. 6203522420 and no. 2201522432, stating that the diamonds are both D Colour, SI2 and VS1 Clarity respectively;

Also accompanied by a Cartier certificate of authenticity.

PROVENANCE

Sotheby's New York, 25-26 October 1995, Magnificent Jewelry, lot 615

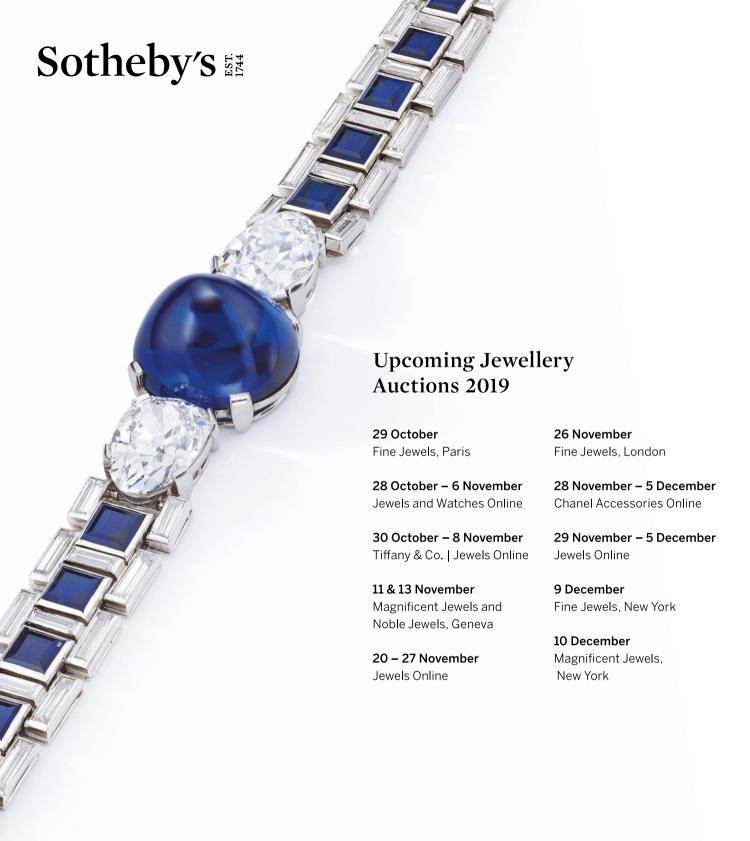
CHF 2,000,000-3,000,000 US\$ 2,000,000-3,000,000

END OF SALE









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From an Important Asian American Collection to be offered in Magnificent Jewels and Noble Jewels, 13 November Sapphire and Diamond Bracelet, Cartier, New York, 1927, estimate CHF 2,000,000-3,000,000*



Sotheby's ESE

M A S T E R W O R K S O F T I M E

11 November 2019

Adolf Lange, the Golden Era of Glashütte, Geneva

June 2020

Abraham Louis Breguet: Horologist Extraordinaire, New York

October 2020

Exports for the Eastern Market, Hong Kong



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Masterworks of Time. One collection, five sales: July 2019 - October 2020

A. LANGE & SÖHNE, A pink gold hunting cased perpetual calendar minute repeating grande and petite sonnerie keyless lever clock watch with moon phases, split seconds chronograph and register, *circa* 1901, No. 41277 Estimate CHF 450,000-700,000*

To be sold in Adolf Lange, The Golden Era of Glashütte





Sotheby's 55 Wine

The Macallan Fine & Rare 60 Year Old, 1926 Estimate £350,000–450,000*

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* Buyers are liable to pay both the hammer price (as estimated above) and the buyer's profile to gether will any applicable taxes and Artist's Resale Right (which will depend on the individual circumstances). Refer to the Buying at Auction and VAT sections at the back of the catalogue for the relevant sale for further information.



Sotheby's 25

Property from a Noble Family A Fabergé gold-mounted silver-gilt and guilloché enamel triptych frame, workmaster Victor Aarne, St Petersburg, 1899-1904 Estimate £40,000-60,000*

A Fabergé jewelled gold, enamel and amethyst cape clasp, workmaster Henrik Wigström, St Petersburg, 1904-1908 Estimate £6,000-8,000*

Property from the Collection of Caroline P. Ireland
A very rare Fabergé jewelled rock crystal 'snowflake' pendant, workmaster Albert Holmström, after the design by Alma Pihl, St Petersburg, circa 1913
Estimate £40,000-60,000*

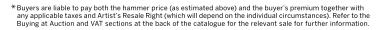






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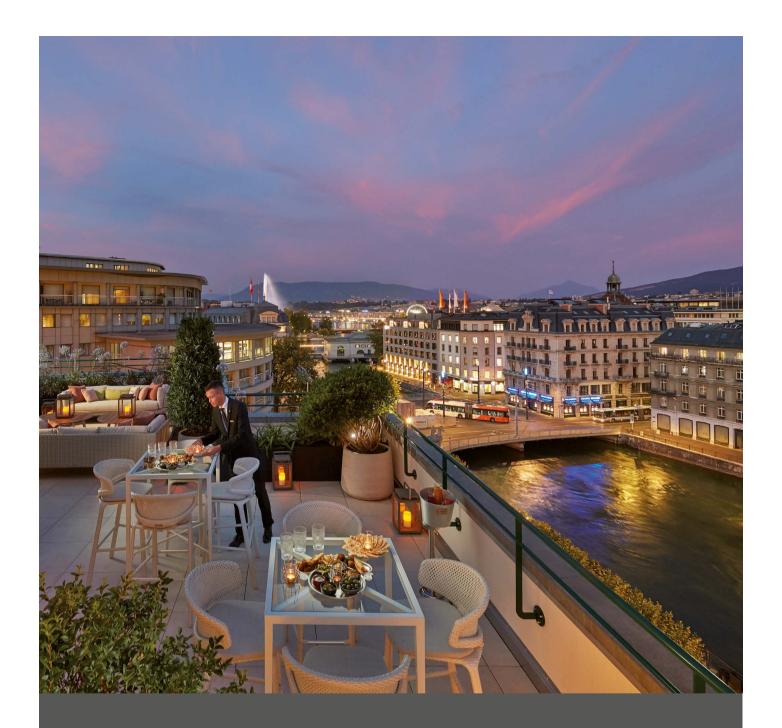
30 NOVEMBER

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"Titian's mistress Milia and their daughter Emilia return to Venice for the first time in almost 500 years and will be unveiled as the centrepiece of the exhibition at the Doge's Palace."

FROM TITIAN TO RUBENS. MASTERPIECES FROM FLEMISH COLLECTIONS CURATED BY BEN VAN BENEDEN, DIRECTOR, RUBENHUIS ANTWERP PALAZZO DUCALE, VENICE, 5 SEPTEMBER 2019 – 1 MARCH 2020



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Sotheby's 25

Bidding Form

SALE NUMBER

GE1905

SALE TITLE

MAGNIFICENT JEWELS AND NOBLE JEWELS

SALE DATE

13 NOVEMBER 2019

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

 Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code.
 We will call you from the saleroom shortly before your lot is offered.

TITLE	(OR COMPANY NAME - IF APPLICABLE)
-------	-----------------------------------

TITLE (UR COMPANT NAME - IF APPLICABLE)				
FIRST NAME	LAST NAME			
SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN	1)			
ADDRESS				
POSTCODE				
TELEPHONE (HOME)	(BUSINESS)			
MOBILE NO	FAX			
EMAIL VAT NO. (IF APPLICABLE)				
☐ PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE F	PREVIOUS FULL POSTCODE			
IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.				

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE. BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF

IMPORTANT NOTICE SOTHEBY'S CANNOT ARRANGE FOR DELIVERY OF ROLEX WATCHES TO THE UNITED STATES BECAUSE U.S. LAW RESTRICTS THE IMPORT OF THESE WATCHES. THE BUYER OR A DESIGNATED AGENT MAY COLLECT THE PROPERTY IN THE COUNTRY OF SALE.

TELEPHONE NUMBER DURING THE SALE (TELEPHONE BIDS ONLY)

PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND

Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com

I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes.

VAT may be refunded after receipt of official proof of exportation from Switzerland.

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)153 0553 05.

I am aware that all telephone bid lines may be recorded.

Signed		Dated	
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PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.

INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. 🗌 A COPY WILL FOLLOW BY POST.

 $\textbf{TRANSPORT} \ \ \textbf{IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE. \ \ \square$

Guide for Absentee and Telephone Bidders

If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card – For credit cards and overseas debit cards please provide us with your card details by email CHPostSaleServices@sothebys.com or by calling Post Sale Service at + 41 (0) 22 908 48 44. The cardholder must be present for payments over 50.000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank Transfer to our Account

HSBC Bank plc Ldn Zurich Branch Account No. 001000975002 Sort code 08701 Swift Code HSBCCHZZXXX Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agents client pays directly $% \left(1\right) =\left(1\right) \left(1\right) \left$
- when a trust pays on a purchasers behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

he release of your purchases will be delayed until this is received. We reserve the right to decline payments received from anyone other than the invoiced party.

10/19 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 400,000; 20% of any amount in excess of CHF 400,000 up to and including CHF 4,000,000; and 13.9% of any amount in excess of CHF 4,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 7.7% on the hammer price. buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection. Sotheby's invoice may be free of VAT on the basis that the property will be shipped outside of Switzerland. In the event that property is collected from Sotheby's or shipped within Switzerland it will be necessary to re-issue your invoice with VAT.

Buyers should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, use tax may be due when purchased items are imported into certain states in the US). Buyer should obtain their own advice in this regard.

In the event that Sotheby's ships items for a purchaser in this sale to a destination within a US state in which Sotheby's is registered to collect sales tax, Sotheby's is obliged to collect and remit the respective state's sales / use tax in effect on the total purchase price (including hammer price, buyer's premium, shipping costs and insurance) of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's with

a valid Resale Exemption Certificate prior to the release of the property, sales / use tax will not be charged. Clients who wish to provide resale or exemption documentation for their purchases should contact Post Sale Services.

Clients who wish to have their purchased lots shipped to the us by Sotheby's are advised to contact the Post Sale Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the presale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer,

please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top. limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 3,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via

BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organiszations.

There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by email CHPostSaleServices@sothebys.com or by calling Post Sale Service at + 41 (0) 22 908 48 44. The cardholder must be present for payments over 50.000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Post Sale Services Department if you have any questions concerning clearance.

Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch Account No. 001000975002 Sort code 08701 Swift Code HSBCCHZZXXX Iban: CH2008701001000975002

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.30 am to 5.30 pm. Collection is available in Geneva or Zurich.

If you are in any doubt about the location of your purchase, please contact Post Sales Services prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.30 am to 5.30 pm and you can

contact Post Sales Services (Mon – Fri 9.30 am to 5.30 pm), tel. +41 (0) 22 908 48 44, email:

CHPostSaleServices@sothebys.com.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/ or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert

department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a presale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

△ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve

Unless indicated by a box (\square), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (\square). If all lots in the catalogue areoffered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

⇒ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against

the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot

Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" Ω in print catalogue or ♦ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any preregistration application shall be final. If your application is accepted you will be provided with a special paddle number. The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au moyen d'un avis (ci-aprés les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarité, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions

- de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant:
- (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;
- (c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'Extinction;
- (d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses. notamment et sans que cette énumération ait un caractère limitatif, les frais de iustice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations. tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements. frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's' en cas de perte ou dommage;
- (e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents:
- (f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur":
- (g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur". (h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et
- (i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;

des "frais":

(j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations. responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente; (k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la

TVA ou d'un montant tenant lieu de TVA.

Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente:

- (I) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-Diday, 1204 Genève, Suisse;
- (m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales:
- (n) "le montant total dû" signifie "le prix d'adjudication " relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "equitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:

- (i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou
- (ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé

dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou (iii) si le lot n'a pas subi une perte substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

- (i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et
- (ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus, "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur" "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable. des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur'

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

- (i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et
- (ii) retourner le bien à Sothey's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur"

et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur" et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût. dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur"

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;

(iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11:

- (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETELIR" ET TOLITE GARANTIE OLL OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESOUELLES LA LOUN'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ). (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OLLVERBALES Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VAI FUR. (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III)NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S" NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OLL DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.
- 6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

- 8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.
- 9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le

tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous.

(a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défaillante d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères

- (b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABILES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON OUF CF SOIT, NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRIONS VOS ORDRES D'ACHAT.
- 11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UNI OT ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT

LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

- 12 Vente d'un lot: "L'acheteur" est l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".
- 13 La liberté du commissaire-priseur:
 NONOBSTANT LES CLAUSES 11 ET 12
 SUSVISÉES, LE COMMISSAIRE-PRISEUR
 SE RÉSERVE LE DROIT, À SA SEULE
 DISCRÉTION ET À TOUT MOMENT
 PENDANT LA VENTE AUX ENCHÈRES:
 (I) DE RETIRER UN LOT DE LA VENTE,
 (II) D'OFFRIR À NOUVEAU UN LOT À LA
 VENTE SI LE COMMISSAIRE-PRISEUR
 CROIT RAISONNABLEMENT QU'IL Y A
 UNE ERREUR OU UN DIFFÉREND; ET/OU
 (III) DE PRENDRE TOUTE AUTRE MESURE
 QU'IL PENSE ÊTRE RAISONNABLEMENT
 ADAPTÉE AUX CIRCONSTANCES.
- 14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.
- 15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ"(Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait recu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transferée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité. et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) cidessous

18 Le transfert du droit de propriété:

A moins que nous en avons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's' en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot, (et ce même si, sans préjudice de la Clause 17, nous exercons notre droit discrétionnaire de vous remettre ledit lot).

- 19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez: (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.
- 20 Le transfert des risques: Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:
- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû", (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui même l'obiet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 cidessous

- 21 L'emballage et la manutention: Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.
- 22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.
- 23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:
- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot:
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's " que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence. augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement
- (f) compenser tout montant que nous, ou

"toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.

- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé:
- (h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes:
- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.
- 24 Recours pour défaut d'enlèvement des achats: Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant du total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous

coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière. nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's" leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien; (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques; (c) vous nous avez fournit outes les
- (c) vous nous avez rournt outes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse; (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente:
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire

des photographies ou autres images de ce hien:

(h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auguel ils sont destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT I A VENTE

- 26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:
- (i) la manière de réunir ou de diviser les biens en lots pour la vente:
- (ii) la manière d'inclure les lots dans la vente:
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet:
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères:
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou aprés la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultation, enquête ou test.

- 27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.
- (b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration. (c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.
- 28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU

DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.

29. Retrait des lots de notre part: NOUS POLIVONS RETIRER LIN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNARI EMENT QU'IL EXISTE UN DOUTE QUANT À L'AUTHENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DLI VENDELIR PRÉVLIE À LA CLALISE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE QU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOLITE DEROGATION OLL (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEOUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE. POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDERE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE Á LA BONNE RENOMMÉE ET/ OU Á L'IMAGE DE SOTHEBY'S.

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrons vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos veux.

30. Droit de retrait: Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalant à la somme de "la commission vendeur" et à "la commission acheteur' calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner. tant que vous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages: (a) Sauf accord écrit contraire conclu

conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) iours se soient écoulés après la vente concernée, si le lot demeure invendu, ou (iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

- (b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison. que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse
- (c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31(a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur
- (d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou electromagnétiques, ou tout acte de terrorisme (tels que définis para les assureurs de "Sotheby's").
- 32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse,

le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii) rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée. et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrons décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur"

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise

autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN
CAS RESPONSABLE AU CAS OU IL N'Y
AURAIT PAS D'ENCHERES ATTEIGNANT
LE NIVEAU DU "PRIX DE RESERVE"
MAIS "SOTHEBY'S" AURA LE DROIT, A
SA LIBRE ET ENTIERE APPRECIATION,
DE VENDRE LE LOT AU-DESSOUS DU
"PRIX DE RESERVE" ET DE REMETTRE AU
"VENDEUR" LES PRODUITS DE LA VENTE
QUE LE "VENDEUR" AURAIT REÇUS
SI LE LOT AVAIT ETE VENDU AU "PRIX
DE RESERVE". SI LE LOT NE TROUVE
PAS ACQUEREUR, LE COMMISSAIREPRISEUR ANNONCERA QUE LE LOT EST
INVENDI I

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité

APRÈS LA VENTE

- 36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:
- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente: A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le

paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's "dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

- 38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, yous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. A réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons independantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.
- 39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisi d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

A notre entière discrétion, nous pourrons exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre comote.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

(i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

- 42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.
- 43 Clause attributive de compétence:

(I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" FT "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES **QUI SERAIENT SURVENUES DANS LE** CADRE DE CES CONDITIONS DE VENTE. OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES. (II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBSTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

- 44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.
- 45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.
- 46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur

sur un lot vendu.

- 48 Exportation/importation et embargos: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par le "vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques
- 49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme avant été recue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.
- 50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.
- 51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.
- 52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.
- 53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les évènements à venir, veuillez téléphoner au numero ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des donnés relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

- (i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;
- (ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

 (iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.
- (iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayantsdroits, cessionnaires, trustees, exécuteurs testamentaires et représentants. (v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions. 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sothebv's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'vou' and 'vour'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

- 1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:
- (a) 'buyer' means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;
- (b) 'buyer's premium' means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;
- (c) 'CITES' means Convention on International Trade in Endangered Species;
- (d) 'expenses' in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage; (e) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium',

- any applicable taxes and any 'expenses';
- (f) 'low pre-sale estimate' means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller':
- (g) 'mid pre-sale estimate' means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';
- (h) 'net sale proceeds' means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';
- (i) 'reserve' is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot:
- (j) 'seller' means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business:
- (k) 'seller's commission' means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business:
- (I) 'Sotheby's' means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;
- (m) 'Sotheby's affiliated company' means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;
- (n) 'total amount due' means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below

'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES. "COUNTERFEIT" MEANS A LOT THAT IN 'SOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO ALITHORSHIP ORIGIN DATE AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SLICH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot: or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-(i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms

below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred. to any third party. To be able to claim under this Guarantee, the 'buyer' must:-(i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims

arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

(i) to inspect and satisfy you realf prior to

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN

BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SLICH OBLIGATIONS CANNOT BE EXCLUDED BY STATUTE); (II) IN PARTICULAR, ANY REPRESENTATIONS WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW): AND
- (III) NONE OF 'SOTHEBY'S', ANY
 'SOTHEBY'S AFFILIATED COMPANY', OR
 ANY AGENT, EMPLOYEE OR DIRECTOR
 THEREOF SHALL BE LIABLE FOR ANY
 ERRORS OR OMISSIONS IN ANY SUCH
 REPRESENTATIONS.
- 6 Limitation on claims by buyers: Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE
'SELLER'S' OBLIGATIONS TO YOU ARE
LIMITED TO THE SAME EXTENT AS OUR
OBLIGATIONS TO YOU. ANY EXPRESS OR
IMPLIED CONDITIONS OR WARRANTIES
ARE EXCLUDED SAVE INSOFAR AS
IT IS NOT POSSIBLE TO EXCLUDE
OBLIGATIONS IMPLIED BY STATUTE. IN
ADDITION, WE RESERVE THE RIGHT TO
AGREE VARIATIONS TO THE 'SELLER'S'
WARRANTIES WITH THE 'SELLER'.

AT THE SALE

- 8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.
- 9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.
- 10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a

commission bid as set forth below.

- (a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.
- (b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS
- 11 Conduct of the auction: THF AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONFER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.
- 12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.
- 13 Auctioneer's discretion:
 NOTWITHSTANDING CONDITIONS 11
 AND 12 ABOVE, THE AUCTIONEER HAS
 ABSOLUTE DISCRETION AT ANY TIME
 DURING THE COURSE OF AUCTION TO:
- (I) WITHDRAW ANY LOT; (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE;

AND/OR (III) TAKE SUCH OTHER ACTION AS HE REASONARI Y THINKS FIT IN THE CIRCUMSTANCES.

- 14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.
- 15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Frrors may occur in the operation. of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

- 16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.
- 17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.
- 18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).
- 19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to: (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and

(ii) keep the amount that you hold on trust

for 'Sotheby's' in respect of any lot in a

separate bank account.

- 20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of: (i) the time you collect the lot purchased;
- (ii) the time that you pay to us the 'total amount due' for the lot; or (iii) thirty one (31) working days after the day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

- 21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.
- 22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.
- 23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:
- (a) commence proceedings against you for damages for breach of contract; (b) cancel the sale of the lot; (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot: (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction; (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out,

such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable: (f) set off any amounts owed by us or

- any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise
- (g) exercise a lien over any of your property which is in our possession or in possession. of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above:
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense:
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.
- 24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due' We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount

due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale): (a) you are the true owner of the property. or are properly authorised to sell the property by the true owner: (b) you are able to, and shall. in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies: (c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot; (d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading; (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid; (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you

have notified us in writing of any or all taxes

and for duties that are payable by us on

(g) unless you advise us in writing to

the contrary at the time you deliver the

copyright or otherwise, relating to the

property to us, there are no restrictions,

country of the sale;

your behalf in any country other than the

property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and

(h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

- 26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:
- (i) the way in which property may be combined or divided into lots for sale; (ii) the way in which lots are included in the sale.
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report:
- (iv) the date and place of the auction(s);
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

- 27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time. (b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.
- (c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.
- 28. Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BFI OW.

29. Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIARILITY IF (I) WE REASONARLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION: OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION 25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION: OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT: OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON: OR (VII) SOTHERY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

30. Withdrawal compensation: If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's presale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from

the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less' seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration. framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's': (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount

set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconsignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's affiliated company'. We shall notify you in writing if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34. 'Reserves': Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF RIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buver's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

- 36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:
- (i) the 'seller's commission'; and (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer' Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

- 38. Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.
- 39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us. For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

- 40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.
- 41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses' The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

(i) store the lot at an independent storage facility at your risk and expense; or (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the resale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

- (I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SLIB JECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY EFFECT INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.
- (II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.
- 44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.
- 45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.
- 46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.
- 47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.
- 48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to

whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

- 49 Notices: Any notice or other communication shall be in writing and. if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Diday, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.
- 50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.
- 51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.
- 52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.
- 53. Data Protection: Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

Sometimes, Sotheby's may also disclose this information to carefully selected third parties for their own marketing purposes. If you do not wish your details to be used for this purpose, please email enquiries@sothebys.com.

If the client provides Sotheby's with information that is defined by European data protection laws as "sensitive", the client agrees that it may be used for the purposes set out above.

In the course of these disclosures, personal data collected in the European Economic Area may be disclosed to countries outside the European Economic Area. Although such countries may not have legislation that protects a client's

personal information, Sotheby's shall take great care to keep such information secure and in accordance with European data protection principles. By agreeing to these Conditions of Business, the client is agreeing to such disclosure.

Please be aware that Sotheby's may film auctions or other activities on Sotheby's premises and that such recordings may be transmitted over the Internet via Sotheby's website. Telephone bids may be recorded.

Under European data protection laws, a client may object, by request and free of charge, to the processing of their information for certain purposes, including direct marketing, and may access and rectify personal data relating to them and may obtain more information about Sotheby's data protection policies by writing to Sotheby's, 34-35 New Bond Street, London WIA 2AA, or 1334 York Avenue, New York, NY 10021, Attn: Compliance, or emailing enquiries@ sothebys.com.

54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gernmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US\$1.00795

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_\$US

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named ieweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by ____ ". we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS) No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS) Still difficult to see with the untrained eye

SI1 AND SI2 (NOTICEABLE INCLUSIONS) Easy (SI1) or very easy (SI2) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1. I2. I3 (OBVIOUS INCLUSIONS) May be eye-visible face-up without the aid of a lens. In 13, they may threaten the stone's durability

RING SIZES

MetricFre	nch/.	lapaneseEnglish	USA
37.8252	_	A	1/2
38.4237	_	A ¹ / ₂	3/4
39.0222	_	В	1
39.6207	_	B1/2	11/4
40.2192	_	C	11/2
40.8177		C1/2	13/4
41.4162	1	D	20
42.0147	2	D ¹ / ₂	21/4
	_		
42.6132		E	21/2
43.2117	3	E1/2	23/4
43.8102	4	F	3
44.4087	_	F1/2	31/4
45.0072	5	G	31/2
45.6057	_	G1/2	33/4
46.2042	6	Н	4
46.8027	_	H ¹ / ₂	41/4
47.4012	7	I	$4^{1/2}$
47.9997	8	11/2	43/4
48.5982	_	J	5
49.1967	9	J1/2	51/4
49.7952	10	K	51/2
50.3937	_	K1/2	53/4
50.9922	11	L	6
51.5907	_	L1/2	61/4
52.1892	12	М	61/2
52.7877	13	M ¹ / ₂	63/4
53.4660	_	Ν	7
54.1044	14	N1/2	71/4
54.7428	15	0	71/2
55.3812	_	01/2	73/4
56.0196	16	P	8
56.6580	_	P1/2	81/4
57.2964	17	Q	81/2
57.9348	18	Q ¹ / ₂	83/4
58.5732	_	R	9
59.2116	19	R ¹ / ₂	91/4
59.8500	20	S	91/2
60.4884	_	S1/2	93/4
61.1268	21	T	10
61.7652	22	T1/2	101/4
62.4026	_	U	101/2
63.0420	23	U ¹ / ₂	103/4
	23	U-72 V	10%
63.6804	24	•	
64.3188	-	V1/2	111/4
64.8774	25	W	111/2
65.4759	_	W1/2	113/4
66.0744	26	X	12
66.6729	_	X1/2	121/4
67.2714	_	Y	121/2
67.8699	_	Y1/2	123/4
68.4684	_	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD	GIA (Key Below)	
Finest White	Jager	D
ririest wriite	River	E
	Kivei	F
Fine White		
	Top Wesselton	G
White	Wesselton	Н
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
,,	T C	К
Silver Cape	Top Cape	L
Light Cape M-N	Саре М	М
Cape O-R	Very Light	\
Dark Cape R-Z	Yellow	Z
Fancy Colours		Z+

GIA - D. E F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noteable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA 7+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS GLOS JEWELS

International Departments

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David Bennett Worldwide Chairman, International Jewelry Division

Gary Schuler Chairman,

North and South America

Daniela Mascetti Chairman, Jewelry, Europe

Patti Wong Chairman, Asia

Chairman, Sotheby's Diamonds

Andres White Correal Director of International Business Development

Yang Bu

Senior Business Director,

North America

Rebecca Spencer

Senior Business Director, Europe

Jessica Whitman Business Director, London

Scott Roworth

Senior Business Director, Asia

NORTH AMERICA

NEW YORK

Gary Schuler
Frank Everett
Catharine Becket
Robin Wright
Alexander Eblen
Kendall Reed
Joanna Gong
+1 212 606 7392

SAN FRANCISCO

Carol Elkins +1 415 772 9027

LOS ANGELES

Quig Bruning +1 310 274 0340 Yvonne Teng +1 310 786 1864 Sotheby's Diamonds +1 212 894 1400

EUROPE

GENEVA

David Bennett
Daniela Mascetti
Jessica Wyndham
Olivier Wagner
Benoit Repellin
Prince Abdul'Aziz Tousso

Prince Abdul'Aziz Toussoun ‡ Associate, Europe

+41 22 908 48 49

LONDON

Kristian Spofforth Nikita Binani Justin Roberts Johanna Seehuusen Andres White Correal +44 20 7293 6409

MILAN

Sara Miconi +39 02 295 00201 Daniela Mascetti +41 22 908 48 49

PARIS

Magali Teisseire Gabriella Mantegani Tifenn Bouric +33 1 5305 5337

AMSTERDAM

Albertine Verlinde +31 20 550 2204

BRUSSELS

Marianna Lora +32 2 648 0080

LUGANO

Iris Fabbri +41 91 993 30 60

MADRID

Andres White Correal +34 91 576 5714

MONACO

Douglas Walker +377 93 30 8880

MUNICH

Heinrich Graf von Spreti +49 89 2909 5121

ROME

Luisa Lepri +39 06 699 41791

TEL AVIV

Sigal Mordechai +972 3 560 1666

DUBAI

Sophie Stevens +44 78 4036 7595

VIENNA

Andrea Jungmann +43 1 512 4772

ASIA

HONG KONG Yvonne Chu

Cristel Tan
Shanne Ng
Diana Chang
Kelly Mak
Uni Kim
Jane Ki
Quek Chin Yeow ‡
Flora Wong ‡
Willy Wong ‡
+852 2822 8112
Sotheby's Diamonds
Lisa Chow

+852 2822 8113

BEIJING

Lei Tang +86 10 6408 8890

SHANGHAI

Rachel Shen +86 21 6288 7500

INDONESIA

Jasmine Prasetio +62 21 5797 3603

JAPAN

Aki Uemura +81 3 6457 9160

MALAYSIA

Walter Cheah ‡ +603 2070 0319

PHILIPPINES

Angela Hsu +63 917 815 0075

SINGAPORE

Esther Seet +65 6732 8239

TAIWAN

Wendy Lin Nicolette Chou +886 2 2757 6689

THAILAND

Wannida Saetieo +66 2 253 3108

Consultant ‡

Forthcoming Auctions

A comprehensive calendar of international auctions, in addition to all sale results, can be viewed at sothebys.com

FINE JEWELS

26 November 2019 London

FINE JEWELS

6 December 2019 Geneva

MAGNIFICENT JEWELS

10 December 2019

New York

RUBY

Shape	Carat weight	Origin	Treatment	Lab	Lot
Oval	8.88	Burma	No heat	SSEF, Gübelin, AGL	393
Cushion	5.49	Burma	No heat	SSEF	216
oval	4.99	Burma	No heat	SSEF	67
Oval	4.03	Burma, pigeon blood	No heat	SSEF, Gübelin	337
step	3.74	Burma	No heat	Gübelin	284
Cushion	3.61	Burma, pigeon blood	No heat	SSEF	10
Cushion	3.6 approx.	Burma	No heat	SSEF	312
oval	3.51	Burma	No heat	SSEF	71
oval	3.38	Burma	No heat	Gübelin	282
oval	from 1.5 to 1.9 approx.	Burma	No heat	SSEF	280
oval	1.39 & 1.78	Burma	No heat	SSEF	120
oval	from 0.6 to 3 approx.	Burma	No heat	SSEF	397
Oval	from 0.5 to 1.6, total 42.47	Burma	No heat	SSEF	321
Bead	•	Burma	No heat	AGL	446
Oval	9.8 & 9.9 approx.	Burma	No heat, minor oil, moderate to significant residue	SSEF	320
Oval	6.92	Burma	No heat, minor oil	SSEF	296
Cabochon	5.02	Burma	No heat, minor clarity enhancement	Gübelin	298
Cabochon	44.47	Burma	No heat, moderate oil	SSEF	376
Oval	5.02 & 5.37	Burma	Heated	AGL	431
Cabochon	54.34	Burma	Heated, moderate residue	SSEF	334
Oval	4.26	Burma	Heated, moderate residue	SSEF	73
Cushion	5.28	Burma	Heated and minor clarity enhancement	copy Gübelin, AGL	432
Oval	8.15		Heated, moderate residue	SSEF	274
Oval	measuring 13.60 x 10.05 x 5.50r	nm Thai	Heated, minor residue	SSEF	255
Oval	5.59	Thai	Heated	SSEF	91
Cabochon	10.68	Vietnam	No heat	SSEF	334

PEARL INDEX (SSEF REPORTS)

Item	Shape	No. of natural saltwater pearls	Dimensions	Lot
Necklace	Round	96	5.70 to 11.50mm	408
Necklace	Round	75	3.15 to 10.35mm	353
Necklace	Round	71	5.70 to 6.40mm	361
Brooch	Round	5	7.56 - 7.88 x 6.19mm to 15.45 - 16.10 x 13.10mm	364
Earrings	Round	2	11.00 - 11.18 x 9.60mm & 10.85 - 11.86 x 9.65mm	132
Studs	Round	2	9.75 - 9.85 x 9.00mm & 9.60 - 10.10 x 8.90mm	251
Brooch	Round	1	4.83 - 5.02 x 3.70mm	358
Brooch	Round	1	7.70 - 8.05 x 9.40mm	5
Bandeau	Drop, drilled	79	7.05 - 7.80mm to 3.60 - 3.70mm	384
Necklace	Drop	2	7.05 - 10.05 x 16.15mm & 7.05 - 9.85 x 16.00mm	362
Brooch	Drop	2	8.75 - 9.45 x 12.00mm & 8.75 - 9.55 x 12.25mm	4
Necklace	Drop	1	6.96 - 7.10 x 11mm	357
Pendant	Drop	1	6.05 - 9.35 x 11.65mm	318

EMERALD

Shape	Carat weight	Origin	Treatment	Lab	Lot
Step	13.97	Colombia	Minor, no oil	SSEF, Gübelin	125
Step	13.7	Colombia	Minor, no oil	SSEF, Gübelin, AGL	46
Octogonal	7.69	Colombia	Minor, no oil	SSEF, Gübelin	407
Oval	measuring approx. 14.0 x 8.0 x 4.16mm	Colombia	Insignificant	AGL	174
step	9.39	Colombia	Insignificant, Minor	SSEF, AGL	434
Step	5.91	Colombia	Insignificant, Minor	SSEF, Gübelin	308
Step	16.47	Colombia	Minor	SSEF	157
Step	12.12	Colombia	Minor	Gübelin, AGL	241
Hexagonal	measuring approx. 23.10 x 21.0 x 4.15mm	Colombia	Minor	SSEF	368
Cabochon	4.34, 4.69, 14.56, 14.65, 28.76, 50.65 & 51.32	Colombia	Minor	SSEF, AGL	409
Cabochon	11.33, 11.94, 21.64 & 22.29	Colombia	Minor	SSEF, AGL	406
Cabochon	8.83	Colombia	Minor	SSEF	167
Step	8.5	Colombia	Minor	SSEF	352
Sugarloaf	8.43	Colombia	Minor	SSEF	246
Step	7.44	Colombia	Minor	AGL	306
Cabochon	7.08 & 7.74	Colombia	Minor	Gübelin	257
Step	6.66	Colombia	Minor	SSEF	365
Step	2.57	Colombia	Minor	SSEF	31
Step cut	Measuring from approx. 7.50 x 7.40 x 3.90 to 40.50 x 7.35 x 4.40mm	Colombia	Minor	SSEF	317
Sugarloaf	6.58 approx.	Colombia	Minor	AGL	168
Cabochon	11 & 7.7 approx.	Colombia	Minor	SSEF	53
Cabochon	8.97 & 9.67	Colombia	Minor, moderate	SSEF	151
Hexagonal and car	ved and drops measuring approx. 37.00 x 31.50 x 10.00mm	Colombia	Minor, moderate	SSEF	387
Step, cushion	measuring from 14.00 - 14.20 x 4.60mm to 7.70 x 7.20 x 2.75mm	Colombia	Minor, moderate	SSEF	369
Step	3.29, 3.31, 4.37, 4.69 & 6.41	Colombia	Minor, moderate	SSEF	155
step	1.25, 1.67, 1.83, 1.93, 1.95, 2.57, 2.69 & 2.98	Colombia	Minor, moderate	SSEF	289
pear	1.03, 1.13, 1.18 & 1.33	Colombia	Minor, moderate	SSEF	137
Carved	135.4	Colombia	Moderate	SSEF	350
step	7.21	Colombia	Moderate	SSEF	35
Step	6.99	Colombia	Moderate	SSEF	219
Drops	Measuring from 13.05 - 19.65 x 24.50mm to 13.95 - 18.25 x 23.55mm	Colombia	Moderate	SSEF	386
Drops	measuring from 12.10 x 13.80 x 16.60 to 6.80 x 11.95 x 15.10mm	Colombia	Moderate	SSEF	384
Cabochon	5.1 & 5.1 approx.	Colombia	Moderate	SSEF	134
Cushion	20.25 & 21.41	Colombia	Minor, Moderate resin	SSEF, AGL	439
Pear	4.1, 4.7, 4.8 & 6.5 approx.	Colombia	Minor, Moderate resin	SSEF	307
Step	21 approx.	Colombia	Moderate resin	SSEF	268
Step	3.8	Colombia	Moderate resin	SSEF	253
Step	measuring approx. 13.25 x 11.25 x 7.20mm	Zambia	No oil	SSEF	223
Cushion	3.47 & 3.48	Zambia	Minor oil	SSEF	98
Pear	24.71 & 26.22	Zambia	Moderate	SSEF	252
Drops	measuring from 7.40 - 8.80 x 15.70 to 7.75 - 8.70 x 15.60mm	Zambia	Moderate	SSEF	440

SAPPHIRE

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	14.97	Kashmir	No heat	SSEF, Gübelin	399
Cushion	12.44	Kashmir	No heat	SSEF, Gübelin	410
Cushion	10.15	Kashmir, royal blue	No heat	SSEF, Gübelin	415
Cushion	6.48	Kashmir	No heat	SSEF, Gübelin	21
Cushion	2.14	Kashmir	No heat	SSEF, Gübelin, AGL	288
Briolette	measuring approx. 9.50 x 10.75 x 13.75mm	Kashmir	No heat	SSEF, Gübelin	22
Cabochon	47.07	Burma, royal blue	No heat	SSEF, Gübelin, AGL	453
Step	42.45	Burma, appendix	No heat	SSEF, AGL	420
Cabochon	23.54 & 25.14	Burma	No heat	SSEF	441
Cushion	17.48	Burma	No heat	SSEF, Gübelin, AGL	448
Cushion	9.09	Burma, royal blue	No heat	SSEF, Gübelin, AGL	449
Cabochon	27.5 & 28.03	Burma	No heat, minor oil	SSEF	375
Circular-cushio	on from 1.0 to 2.6 approx.	Burma	No heat	SSEF	276
Oval	6.02	Burma	No heat	SSEF	141
Oval	4.57	Burma	No heat	SSEF	78
Drop	-	Burma	No heat, non to moderate oil	SSEF	404
Cushion	6.06 & 6.21	Burma, Ceylon	No heat	SSEF	227
Cabochon	64.01	Ceylon	No heat	SSEF	199
Cushion	45.79	Ceylon	No heat	AGL	345
Cabochon	43.86	Ceylon	No heat	Gübelin	200
Cabochon	21 approx.	Ceylon	No heat	SSEF	79
Cushion	15.48	Ceylon	No heat	SSEF	277
Oval	14.87	Ceylon	No heat, yellow sapphire	AGL	112
Cushion	13.92	Ceylon	No heat	SSEF	193
Oval	12 approx.	Ceylon	No heat	SSEF	412
Oval	11.56	Ceylon	No heat	AGL	101
Oval	11.54	Ceylon	No heat, Colour change	Gübelin	212
Oval	10.20 & 11.96	Ceylon	No heat	SSEF	421
Oval	10.6	Ceylon	No heat	SSEF	203
Cushion	8.04	Ceylon	No heat, Colour change	SSEF	273
Cushion	6.92	Ceylon	No heat	Gübelin	299
Cushion	6.09 & 6.35	Ceylon	No heat	SSEF	440
Cushion	5.86	Ceyon	No heat	SSEF	76
Cushion	5.74	Ceylon	No heat, pink sapphire	SSEF	142
Sugarloaf	14.03	Ceylon	Heated	Gübelin	341
Oval	6.31	Ceylon	Heated	SSEF	164
Oval	33.04	Malagasy	No heat, blueish pink sapphire	SSEF	391
Oval	10.11 approx.	Malagasy	No heat, pink sapphire	SSEF	331
Cushion	4.51 & 5.48	Malagasy	No heat	SSEF, AGL	435
Oval	3.38	Malagasy	No heat	AGL	139
Step	7.5	Basaltic	No heat	SSEF	191
Cushion	measuring approx. 14.2 x 12.7 x 9.84mm	Tanzania	No heat, Colour change	AGL	47

FANCY COLOURED DIAMONDS

Colour	Clarity	Carat weight	Cut	Lot
Fancy Vivid Blue	SI1	3.03	Square	413
Fancy Deep Blue	VS1	1.16	Cushion	398
Very Light Blue	VVS2, Potential	14.69	Heart	424
Fancy Purplish Pink	SI2, type IIa	1.00	Pear	211
Fancy Intense Purple-Pink	VVS2, type IIa	6.03	Pear	405
Very Light Pink	VS1, type lla	7.24	Cushion	417
Fancy Deep Brownish Yellowish Orange	-	1.72	Brilliant	236
Fancy Deep Yellowish Orange	12	1.01	Pear	263
Fancy Vivid Yellow	IF	9.22	Step	392
Fancy Vivid Yellow	VVS1, Potential	3.42	Step	221
Fancy Intense Yellow	VS1	30.39	Cicular	390
Fancy Intense Yellow	VS2	8.02	Cushion	154
Fancy Intense Yellow	VS2	7.15	Cut cornered rectangular mixed cut	226
Fancy Intense Yellow	I1	5.81	Cushion	414
Fancy Intense Yellow and Fancy Yellow	VS1/VS2	1.45 to 1.65	Brilliant	325
Fancy Deep Yellow	VVS1	6.21	Cushion	281
Fancy Deep Brown Yellow	SI1	7.39	Pear	264
Fancy Deep Brown Yellow	SI1	5.46	Marquise	267
Fancy Yellow	SI1	51.15	Old mine	419
Fancy Brownish Yellow	VS2	50.01	Cut corned square mixed cut	323
Fancy Brown-Yellow	VVS2	31.24	Pear	266
Fancy Yellow	VS2	8.06	Pear	249
Fancy Yellow	VS1	7.44	Circular	37
Fancy Light Yellow	VS1	15.20	Step	240
Fancy Light Yellow	VVS1	4.00	Cushion	206
Fancy Yellow Brown	I1	7.46	Brilliant	109
Light Brown	IF	8.09	Step	27
Very Light Pinkish Brown	VVS1, Potential	5.07	Pear	322
Treated Fancy Vivid Yellow	VS2	13.40	Brilliant	265

GIA CERTIFIED DIAMOND INDEX

Colour	Clarity	Carat weight	Cut	Lot
)	FL	5.01	Step	293
)	IF, type lla	10.59	Pear	395
)	IF, type IIa	10.16	Oval	411
)	IF	5.02	Oval	326
)	IF	2.03 & 2.06	Cushion	435
,	"	2.00 & 2.00	odsillott	100
)	VVS1, type lla	12.42	Oval	336
)	VVS1, Potential, type lla	8.37	Marquise	396
)	VVS1, Potential, type lla	7.36	Pear	327
)	VVS1, type lla	5.36	Marquise	189
	VVS1	4.38	Pear	275
)	VVS1, Potential	3.50	Pear	229
)	VVS1, Potential	2.40	Brilliant	119
ı	VVS2	6.15	Cut cornered modified rectangular	437
' I			_	
	VVS2, type lla	3.32	Brilliant	185
ı	VVS2, Potential	3.05	Brilliant	315
)	VS1	11.20	Step	447
ı	VS1, SI1	8.60 & 9.27	Pear	453
ı	VS1	4.33	Hexagonal	224
)	VS1	4.06	Pear	230
)	VS2	5.1	Marquise	443
)	SI1/SI2	5.01 & 5.06	Pear	444
	0.17 0.12	0.01 d 0.00		
	VVS1	2.41	Oval	394
	VVS1, Potential	3.33	Brilliant	63
-	VVS1	4.11	Oval	218
-	VVS1, Potential, type lla	7.47	Marquise	338
-		7.47	•	215
	VVS2		Step	
-	VS1	3.51	Step	165
	VS2	5.64	Step	379
	SI2	5.92	Circular	297
-	IF, ex polish	10.87	Brilliant	324
=	VVS1, Potential	4.02	Marquise	335
<u> </u>		3.35	•	
	VVS1, Potential		Step	195
Ē.	VVS2, VS2	4.12 & 4.32	Shield	450
	VS1	1.00 & 1.01	Brilliant	328
à	VVS1, Potential	20.24	Heart	239
à	VS1	8.66	Step	245
	VVS1, Potential	3.02	Dvilliant	233
+			Brilliant	
+	VS1	13.99	Step	290
1	VS1	5.32	Brilliant	214
	VVS1, Potential	78.29	Pear	423
	VS1	20.14	Step	294
			•	
	VS2	27.45	Brilliant	389
	VS1	9.78	Circular	156
<	SI1	7.97	Pear	249
_	VVS2, Potential	6.66	Brilliant	181
	VS2,1 otential VS2	15.38 & 15.38	Step	418

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